



TOWN MANAGER

TO: Board of Selectmen
FROM: Joe Roach
RE: April 22, 2025 Meeting Notes
DATE: April 16, 2025

#3. An audit presentation will be delivered by RHR Smith. Next, Barb Sergio will give an overview of FMH services.

#7. Acceptance of the Audit is here as an action item.

Legal found no issues with the draft straw poll wording. I recommend approval and direction to make it available to voters as an exit question separate from official ballots on Town Meeting day.

I am requesting authority to spend up to \$8,165 from the Downtown Revitalization Reserve to purchase new holiday banners.

I am requesting authority to execute two utility easements for the Gateways parking lots.

I recommend a motion to rescind the award of the cleaning contract to Dove Cleaning. I plan to put cleaning services back out to bid. (The agreement has not been signed).

#8. I have made a change to the draft Haley Pond Bylaws. Instead of having a wastewater employee on the committee, I'd rather call them to a meeting as needed. The bylaws are ready for a second reading.

#9. I have included information on the certified ratio as a follow up from last meeting. No action is required.

No action is required on the letter of support I provided recently to RLHT, however I wanted the Board to be aware of it.

A Special Town Meeting timeline for adopting the Comprehensive Plan and enacting the updated Sign and Lighting Ordinance sections is included for consideration.

Opening records from the recent crack sealing and paving RFP's are included. I recommend accepting the bid from Coastal Road Repair for crack sealing for \$19 per gallon in place. I recommend accepting the unit pricing from Pike for paving and directing me to expend up to

\$196,816.44 from the Road Projects Account for 2025 paving. The roads on the RFP are Quimby Pond, Pond Street, and an apron on Lakeside Lodges. At this point, I am planning to reduce the amount of shim on Quimby Pond to come in on budget.

Town Manager Report:

- A request for bids for a new highway pickup has been released.
- A request for proposals for new siding at the Chick Hill building has been released.
- I have authorized Engine 2 pump repairs, pump testing, and gauge replacements.
- Town Office duct cleaning has been completed.
- Rangeley Housing received MSHA funding. Matt sends his thanks to the Boards and staff involved in the process.

TOWN OF RANGELEY BOARD OF SELECTMEN

James Jannace, Chairman
Ethan Shaffer, Vice-Chairman
Samantha White
Jacob Beaulieu
Keith Savage



15 School Street
Rangeley, ME 04970
Fax – 207.864.3578
207.864.3326

MEETING APRIL 22, 2025, 6:00 PM

- 1. Call Meeting To Order & Declare a Quorum**
- 2. Conflict of Interest Disclosure**
- 3. Adjustments To The Agenda**
 - FY24 Audit – RHR Smith
 - Maine Health Franklin Memorial Hospital – Barb Sergio
- 4. Public To Speak On A Non-Agenda Item**
- 5. Boards & Committees**
 - December 10, 2024 – Sewer Commission, Regular Meeting
 - March 26, 2025 – Planning Board, Regular Meeting
- 6. Review of Minutes**
 - April 7, 2025 – BOS Regular Meeting
- 7. Consent Items**
 - FY24 Audit
 - Straw Poll Questionnaire
 - RSU 78 Budget
 - Event Permit
 - High Peaks Paddlefest – Northern Forest Canoe Trail
 - Strawberry Festival – Rangeley Region Guides and Sportsman's Association
 - Vendor License
 - Scott MacDonald – Farmer's Market
 - Downtown Revitalization Reserve – Banners - \$8,165
 - CMP Easements
 - Oquossoc Lot
 - Depot Street
 - Cleaning Contract
- 8. Old Business**
 - Haley Pond Dam Ad Hoc Committee Bylaws – Second Reading
- 9. New Business**

- Airport Commission Bylaws – First Reading
- Airport Manager Job Description
- Certified Ratio Declaration
- RLHT Letter of Support
- Special Town Meeting Timeline - Comp Plan, Signs, Lighting
- RFPs
 - Crack Sealant
 - Paving

10. Correspondence

11. Read Into Record

12. Town Manager Report

- Department Head Updates
- Calendar
 - May 3, 2025 – 9th Annual Trash Pick Up Day
 - May 5, 2025, 5PM – Final Public Hearing for June Town Meeting
 - June 10, 2025 – Town Meeting
 - September 9, 2025 – Special Town Meeting
- Other Business
 - Monthly Financials
 - Grant Sheet

13. Selectboard Communication

14. Executive Session – M.R.S.A. Title 1, Chapter 13, Subchapter 1, §405(6)

15. Adjournment

Any public member desiring to address the Board shall be recognized by the Chair, shall state name and address for the record, and shall limit remarks to the questions under discussion. All remarks and questions addressed to the administration of Town shall be addressed to the Town Manager or the Board of Municipal Officers through the Chair and not to any municipal town employee. No person other than members of the Board and the person having the floor shall enter into any discussion either directly or through a member of the Board without the permission of the presiding officer.

Public members attending Board meetings also shall observe the same rules of propriety, decorum, and good conduct applicable to the members of the Board. Any person making personal impertinent and slanderous remarks, or who becomes boisterous while addressing the Board or those attending the Board meeting shall be removed from the room if so directed by the presiding officer.

Join Zoom Meeting
<https://zoom.us/j/91015267554>
 Meeting ID: 910 1526 7554
 Call In: 1-929-205-6099

Ronald H.R. Smith, Principal
RHR Smith & Company, CPAs
3 Old Orchard Road
Buxton, Maine 04093

Dear Ron:

This representation letter is provided in connection with your audit of the financial statements of the Town of Rangeley which comprise

1. the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information as of June 30, 2024 and
2. the respective changes in financial position and, where applicable,
3. cash flows for the period then ended and
4. the related notes to the financial statements ("disclosures"),

for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated April 29, 2024, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
2. The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government required by generally accepted accounting principles to be included in the financial reporting entity.
3. We acknowledge our responsibility for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud.
5. The methods, significant assumptions and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in accordance with U.S. GAAP.

6. Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements and guarantees and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
7. Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements for which U.S. GAAP would require adjustment to, or disclosure in, the financial statements.
8. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit. A list of the uncorrected misstatements is attached to this representation letter. In addition, you have proposed adjusting journal entries that have been posted to the entity's accounts. We are in agreement with those adjustments.
9. The effects of all known actual or possible litigation, claims and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
10. Guarantees, whether written or oral, under which the Town of Rangeley is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

11. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the Town of Rangeley from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the Board of Selectman or summaries of actions of recent meetings for which minutes have not yet been prepared.
12. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
13. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
14. We have no knowledge of any fraud or suspected fraud that affects the Town of Rangeley and involves:
 - Management,
 - Employees who have significant roles in internal control or
 - Others where the fraud could have a material effect on the financial statements.
15. We have no knowledge of any allegations of fraud or suspected fraud affecting the Town of Rangeley's financial statements communicated by employees, former employees, regulators or others.
16. We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts or grant agreements, or waste or abuse, whose effects should be considered when preparing financial statements.
17. We have disclosed to you all known actual or possible litigation, claims and assessments whose effects should be considered when preparing the financial statements.
18. We have disclosed to you the names and identity of the Town of Rangeley's related parties and all the related party relationships and transactions, including any side agreements of which we are aware.

Government-specific

19. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
20. We have identified to you any previous audits, attestation engagements and other studies related to the audit objectives and whether related recommendations have been implemented.
21. We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
22. The Town of Rangeley has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources or equity (fund balance and/or net position).
23. We are responsible for compliance with the laws, regulations and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts and legal and contractual provisions for reporting specific activities in separate funds.
24. We have appropriately identified, recorded and disclosed all leases in accordance with GASBS No. 87.
25. We have appropriately identified, recorded and disclosed subscription-based information technology arrangements in accordance with GASBS No. 96.
26. We have identified and disclosed to you all instances that have occurred, or are likely to have occurred, of identified and suspected fraud and noncompliance with provisions of laws, regulations, contracts and grant agreements that we believe have a material effect on the financial statements or other financial data significant to the audit objectives and any other instances that warrant the attention of those charged with governance.
27. We have identified and disclosed to you all instances that have occurred, or are likely to have occurred, of waste or abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
28. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency or for reporting on noncompliance.
29. As part of your audit, you assisted with preparation of the financial statements and disclosures, based on management's chart of accounts and trial balance and any adjusting, correcting and closing entries that have been approved by management; draft Management's Discussion and Analysis and notes to the financial statements based on information determined and approved by management; and maintaining depreciation schedules for which management has determined the method of depreciation, rate of depreciation and salvage value of the asset all in conformity with U.S. generally accepted accounting principles, permissible nonattest services under the AICPA Code of Conduct and nonaudit services under *Government Auditing Standards* for attest/audit engagements. We acknowledge our responsibility as it relates to those nonaudit services, including that we:
 - a. assume all management responsibilities;
 - b. oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge or experience;
 - c. evaluate the adequacy and results of the services performed,
 - d. accept responsibility for the results of the services; and

- e. ensure that the data and records are complete and that we have sufficient information to oversee the services.

We have reviewed, approved and accepted responsibility for those financial statements and disclosures.

- 30. The Town of Rangeley has satisfactory title to all owned assets and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 31. The Town of Rangeley has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 32. The financial statements include all component units, appropriately present majority equity interests in legally separate organizations, as well as joint ventures with an equity interest and properly disclose all other joint ventures and other related organizations.
- 33. The Town of Rangeley has identified all fiduciary activities required by GASBS No 84, as amended, and has presented them appropriately in the financial statements.
- 34. The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34, as amended.
- 35. All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 36. Components of net position (net investment in capital assets, restricted and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.
- 37. Investments, derivative instruments and land and other real estate held by endowments are properly valued.
- 38. Provisions for uncollectible receivables have been properly identified and recorded.
- 39. Expenses have been appropriately classified in, or allocated to, functions and programs in the statement of activities and allocations have been made on a reasonable basis.
- 40. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments or contributions to permanent fund principal.
- 41. Interfund, internal and intra-entity activity and balances have been appropriately classified and reported.
- 42. Participation in a public entity risk pool has been properly reported and disclosed in the financial statements.
- 43. We believe that the actuarial assumptions and methods used to measure pension and OPEB liabilities and costs for financial accounting purposes are appropriate in the circumstances.
- 44. Tax abatement agreements have been properly disclosed in the notes to financial statements, including the names of all governments involved, the gross amount and specific taxes abated and additional commitments.
- 45. Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 46. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported and, if applicable, depreciated or amortized.
- 47. The government meets the GASB-established requirements for accounting for eligible infrastructure assets using the modified approach.

48. Inventory quantities at the financial statement dates were determined from physical counts or from the Town of Rangeley's perpetual inventory records, which have been adjusted on the basis of physical inventories taken by competent employees during the year.
49. Direct borrowings and direct placements of debt have been properly separated from other debt, and unused lines of credit, collateral pledged to secure debt, terms in debt agreements related significant default or termination events with finance-related consequences, and significant subjective acceleration clauses have been properly disclosed.
50. We have appropriately disclosed the Town of Rangeley's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
51. We are following GASB Statement No. 54, paragraph 18, to determine the fund balance classifications for financial reporting purposes.
52. We acknowledge that (a) restatement(s) was made to correct (a) material misstatement(s) in a prior period that affects the comparative financial statements or comparative data presented.
53. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
54. With respect to any other supplementary information on which an in-relation-to opinion is issued,
 - a. We acknowledge our responsibility for presenting the other supplementary information in accordance with accounting principles generally accepted in the United States of America and we believe the other supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the other supplementary information have not changed from those used in the prior period and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the other supplementary information.
55. We acknowledge that oral communications were made by the auditor throughout and at the conclusion of the audit.

Preparation Services

In regard to the financial statement preparation services performed by you, we have—

56. Assumed all management responsibilities.
57. Designated Marti Belt, who has suitable skill, knowledge or experience to oversee the services.
58. Evaluated the adequacy and results of the services performed.
59. Accepted responsibility for the results of the services.
60. Insured that the data and records are complete and we have sufficient information to oversee the services.
61. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures. Please provide 3 bound copies of the financial statements.

Signed:

White A Bm

Signed:

[Signature]

Title:

Treasurer - Tax Collector

Title:

Town Manager

Date:

04-16-2025

Date:

4-16-25

**Audited Financial Statements
and Other Financial Information**

Town of Rangeley, Maine

June 30, 2024



Proven Expertise & Integrity

TOWN OF RANGELEY, MAINE

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JUNE 30, 2024

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FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

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DRAFT



INDEPENDENT AUDITOR'S REPORT

Selectboard
Town of Rangeley
Rangeley, Maine

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Rangeley, Maine, as of and for the year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the Town of Rangeley, Maine's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Rangeley, Maine as of June 30, 2024 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Rangeley, Maine and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Rangeley, Maine's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Rangeley, Maine's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise doubt about the Town of Rangeley, Maine's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension and OPEB information on pages 5 through 12 and 56 through 62 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Rangeley, Maine's basic financial statements. The Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund Revenues, Schedule of Departmental Operations - General Fund, combining and individual nonmajor fund financial statements and capital asset schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund Revenues, Schedule of Departmental Operations - General Fund, combining and individual nonmajor fund financial statements and capital asset schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 4, 2025, on our consideration of the Town of Rangeley, Maine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Town of Rangeley, Maine's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Rangeley, Maine's internal control over financial reporting and compliance.

Buxton, Maine
April 4, 2025

**REQUIRED SUPPLEMENTARY INFORMATION
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

(UNAUDITED)

The following management's discussion and analysis of the Town of Rangeley, Maine's financial performance provides an overview of the Town's financial activities for the fiscal year ended June 30, 2024. Please read it in conjunction with the Town of Rangeley, Maine's financial statements.

Financial Statement Overview

The Town of Rangeley, Maine's basic financial statements include the following components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also includes required supplementary information which consists of the general fund budgetary comparison schedule, pension and OPEB information and other supplementary information which includes combining and other schedules.

Basic Financial Statements

The basic financial statements include financial information in two differing views: the government-wide financial statements and the fund financial statements. These basic financial statements also include the notes to financial statements that explain in more detail certain information in the financial statements and also provide the user with the accounting policies used in the preparation of the financial statements.

Government-Wide Financial Statements

The government-wide financial statements provide a broad view of the Town's operations in a manner that is similar to private businesses. These statements provide both short-term as well as long-term information in regard to the Town's financial position. These financial statements are prepared using the accrual basis of accounting. This measurement focus takes into account all revenues and expenses associated with the fiscal year regardless of when cash is received or paid. The government-wide financial statements include the following two statements:

The Statement of Net Position - this statement presents *all* of the government's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference being reported as net position.

The Statement of Activities - this statement presents information that shows how the government's net position changed during the period. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Both of the above-mentioned financial statements have one column for the type of Town activity. The type of activity presented for the Town of Rangeley, Maine is:

- *Governmental activities* - The activities in this section are mostly supported by taxes and intergovernmental revenues (federal and state grants). All of the Town's basic services are reported in governmental activities, which include general government, public safety, public works, public facility, education, parks and recreation, general assistance and unclassified.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Rangeley, like other local governments uses fund accounting to ensure and demonstrate compliance with financial related legal requirements. All of the funds of the Town of Rangeley, Maine are governmental funds.

Governmental funds: All of the basic services provided by the Town are financed through governmental funds. Governmental funds are used to account for essentially the same functions reported in governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources. They also focus on the balance of spendable resources available at the end of the fiscal year. Such information will be useful in evaluating the government's near-term financing requirements. This approach is known as the current financial resources measurement focus and the modified accrual basis of accounting. Under this approach, revenues are recorded when cash is received or when susceptible to accrual. Expenditures are recorded when liabilities are incurred and due. These statements provide a detailed short-term view of the Town's finances to assist in determining whether there will be adequate financial resources available to meet the current needs of the Town.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are presented on the page immediately following each governmental fund's financial statement.

The Town of Rangeley, Maine presents three columns in the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances. The Town's major governmental funds are the general fund and capital projects fund. All other funds are shown as nonmajor and are combined in the "Other Governmental Funds" column on these statements.

The general fund is the only fund for which the Town legally adopted a budget. The Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund provides a comparison of the original and final budget and the actual expenditures for the current year.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and the Fund Financial Statements. The Notes to Financial Statements can be found following the Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement Activities.

Required Supplementary Information

The basic financial statements are followed by a section of required supplementary information, which includes a Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund, Schedule of Proportionate Share of the Net Pension Liability, Schedule of Contributions - Pension, Schedule of Changes in Net OPEB Liability, Schedule of Changes in Net OPEB Liability and Related Ratios, Schedule of Contributions - OPEB and Notes to Required Supplementary Information.

Other Supplementary Information

Other supplementary information follows the required supplementary information. These combining and other schedules provide information in regard to nonmajor funds, capital asset activity and other detailed budgetary information for the general fund.

Government-Wide Financial Analysis

Our analysis below focuses on the net position and changes in net position of the Town's governmental activities. The Town's total governmental net position increased by \$699,603 from \$33,568,196 to \$34,267,799.

Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements - increased for governmental activities to a balance of \$8,841,435 at the end of this year.

Table 1
Town of Rangeley, Maine
Net Position
June 30,

	2024	2023 (Restated)
Assets:		
Current Assets	\$ 9,842,917	\$ 8,743,694
Noncurrent Assets - Capital Assets	29,189,621	30,106,514
Total Assets	<u>39,032,538</u>	<u>38,850,208</u>
Deferred Outflows of Resources:		
Deferred Outflows Related to Pension	167,144	42,977
Deferred Outflows Related to OPEB	15,069	9,860
Total Deferred Outflows of Resources	<u>182,213</u>	<u>52,837</u>
Liabilities:		
Current Liabilities	896,370	823,088
Noncurrent Liabilities	3,951,174	4,451,647
Total Liabilities	<u>4,847,544</u>	<u>5,274,735</u>
Deferred Inflows of Resources:		
Prepaid Taxes	27,372	29,466
Deferred Inflows Related to Pension	25,271	-
Deferred Inflows Related to OPEB	46,765	30,648
Total Deferred Inflows of Resources	<u>99,408</u>	<u>60,114</u>
Net Position:		
Net Investment in Capital Assets	24,790,887	24,969,114
Restricted	635,477	1,367,630
Unrestricted	8,841,435	7,231,452
Total Net Position	<u>\$ 34,267,799</u>	<u>\$ 33,568,196</u>

Revenues and Expenses

Revenues for the Town's governmental activities increased by 4.85% while total expenses increased by 9.47%. The increases in revenues were mainly in taxes and interest income. The largest increases in expenses were in public works, county tax and education.

Table 2
Town of Rangeley, Maine
Changes in Net Position
For the Years Ended June 30,

	2024	2023
Revenues		
<i>Program Revenues:</i>		
Charges for services	\$ 812,861	\$ 819,483
Operating grants and contributions	36,917	33,087
<i>General Revenues:</i>		
Taxes	9,504,762	8,352,599
Grants and contributions not restricted to specific programs	486,292	1,444,658
Interest income	406,649	152,251
Miscellaneous	103,882	24,199
Total Revenues	11,351,363	10,826,277
Expenses		
General government	1,204,816	1,040,491
Public safety	1,016,069	909,306
Public works	2,708,013	2,451,345
Public facility	29,895	33,398
County tax	1,073,897	729,862
Education	3,955,044	3,624,139
Parks and recreation	64,172	63,416
General assistance	408	1,507
Unclassified	459,645	493,711
Capital outlay	-	237,225
Interest on long-term debt	139,801	146,164
Total Expenses	10,651,760	9,730,564
Change in Net Position	699,603	1,095,713
Net Position - July 1, As previously reported	33,798,725	32,703,012
Fund Balance/Net Position Correction	(230,529)	-
Net Position - July 1, As restated	33,568,196	32,703,012
Net Position - June 30	\$ 34,267,799	\$ 33,798,725

Financial Analysis of the Town's Fund Statements

Governmental funds: The financial reporting focus of the Town's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information may be useful in assessing the Town's financial requirements. In particular, unassigned fund balance may serve as a useful measure of a government's financial position at the end of the year and the net resources available for spending.

Table 3
Town of Rangeley, Maine
Fund Balances - Governmental Funds
June 30,

	<u>2024</u>	<u>2023 (Restated)</u>	<u>Increase/ (Decrease)</u>
Major Funds:			
General Fund:			
Nonspendable	\$ 67,832	\$ 67,107	\$ 725
Unassigned	5,375,211	4,798,933	576,278
Total General Fund	<u>\$ 5,443,043</u>	<u>\$ 4,866,040</u>	<u>\$ 577,003</u>
Capital Projects Fund:			
Committed	\$ 2,993,552	\$ 3,016,438	\$ (22,886)
Total Capital Projects Fund	<u>\$ 2,993,552</u>	<u>\$ 3,016,438</u>	<u>\$ (22,886)</u>
Nonmajor Funds:			
Special Revenue Funds:			
Restricted	\$ 580,400	\$ 920,222	\$ (339,822)
Committed	\$ 439,611	-	\$ 439,611
Assigned	-	371,407	(371,407)
Unassigned (Deficit)	-	(762,949)	762,949
Permanent Funds:			
Nonspendable	35,872	31,524	4,348
Restricted	19,205	22,463	(3,258)
Total Nonmajor Funds	<u>\$ 1,075,088</u>	<u>\$ 582,667</u>	<u>\$ 492,421</u>

The changes to total fund balances for the General Fund, Capital Projects Fund, and nonmajor funds occurred due to the regular activity of operations.

Budgetary Highlights

There were no differences between the original and final budget for the general fund.

The general fund actual revenues exceeded budgeted amounts by \$470,475. This was the result of all revenues being receipted in excess of budgeted amounts with the exception of other revenue.

The general fund actual expenditures were under budget by \$606,528. All expenditure categories were under budget with the exception of county tax and parks and recreation.

Capital Asset and Debt Administration

Capital Assets

As of June 30, 2024, the net book value of capital assets recorded by the Town decreased by \$916,893. This decrease was the result of capital asset additions of \$443,909 less current year depreciation expense of \$1,360,802.

Table 4
Town of Rangeley, Maine
Capital Assets (Net of Depreciation)
June 30,

	<u>2024</u>	<u>2023</u>
Land and non-depreciable assets	\$ 552,105	\$ 552,105
Buildings and improvements	1,939,201	1,813,187
Equipment and vehicles	5,774,994	6,073,543
Infrastructure	20,923,321	21,667,679
Total	<u>\$ 29,189,621</u>	<u>\$ 30,106,514</u>

Debt

At June 30, 2024, the Town had \$3,815,153 in bonds payable versus \$4,439,100 the prior and notes from direct borrowings payable of \$583,581 versus \$556,096 the prior year. Refer to Note 6 of Notes to Financial Statements for more detailed information on debt.

Economic Factors and Next Year's Budgets and Rates

The Town has steadily maintained a sufficient unassigned fund balance to sustain government operations for a period of approximately six months, while also maintaining significant reserve accounts for future capital and program needs.

The 2024 - 2025 budget could be severely impacted by the reduction of funding from the State. There is no indication of reduced funding from the State for 2024 - 2025 as of the date this report was issued.

Contacting the Town's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Town Office at 15 School Street, Rangeley, Maine 04970.

STATEMENT A

TOWN OF RANGELEY, MAINE

STATEMENT OF NET POSITION
JUNE 30, 2024

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 9,448,994
Accounts receivable (net of allowance for uncollectibles)	
Taxes	4,098
Liens	106,758
Other	215,235
Tax acquired property	17,685
Inventory	49,334
Prepaid items	813
Total current assets	<u>9,842,917</u>
Noncurrent assets:	
Capital assets:	
Land and other assets not being depreciated	552,105
Buildings and equipment, net of accumulated depreciation	28,637,516
Total noncurrent assets	<u>29,189,621</u>
TOTAL ASSETS	<u>39,032,538</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows related to pension	167,144
Deferred outflows related to OPEB	15,069
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>182,213</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 39,214,751</u></u>

STATEMENT A (CONTINUED)
TOWN OF RANGELEY, MAINE

STATEMENT OF NET POSITION
JUNE 30, 2024

	<u>Governmental Activities</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ 184,462
Accrued expenses	26,222
Current portion of long-term obligations	<u>685,686</u>
Total current liabilities	<u>896,370</u>
Noncurrent liabilities:	
Noncurrent portion of long-term obligations:	
Bonds payable	3,242,173
Notes from direct borrowings payable	486,090
Net pension liability	148,922
Accrued compensated absences	45,645
Net OPEB liability	<u>28,344</u>
Total noncurrent liabilities	<u>3,951,174</u>
TOTAL LIABILITIES	<u>4,847,544</u>
DEFERRED INFLOWS OF RESOURCES	
Prepaid taxes	27,372
Deferred inflows related to pensions	25,271
Deferred inflows related to OPEB	<u>46,765</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>99,408</u>
NET POSITION	
Net investment in capital assets	24,790,887
Restricted Nonexpendable	635,477
Unrestricted	<u>8,841,435</u>
TOTAL NET POSITION	<u>34,267,799</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u><u>\$ 39,214,751</u></u>

See accompanying independent auditor's report and notes to financial statements.

STATEMENT B

TOWN OF RANGELEY, MAINE

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental activities:					
General government	\$ 1,204,816	\$ 94,243	\$ 285	\$ -	\$ (1,110,288)
Public safety	1,016,069	258,298	-	-	(757,771)
Public works	2,708,013	455,523	36,632	-	(2,215,858)
Public facility	29,895	-	-	-	(29,895)
County tax	1,073,897	-	-	-	(1,073,897)
Education	3,955,044	-	-	-	(3,955,044)
Parks and recreation	64,172	4,797	-	-	(59,375)
General assistance	408	-	-	-	(408)
Unclassified	459,645	-	-	-	(459,645)
Interest on long-term debt	139,801	-	-	-	(139,801)
Total government	\$ 10,651,760	\$ 812,861	\$ 36,917	\$ -	(9,801,982)

STATEMENT B (CONTINUED)

TOWN OF RANGELEY, MAINE

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Governmental Activities</u>
Changes in net position:	
Net (expense) revenue	<u>(9,801,982)</u>
General revenues:	
Taxes:	
Property taxes, levied for general purposes	8,989,281
Excise taxes	515,481
Grants and contributions not restricted to specific programs	486,292
Interest income	406,649
Miscellaneous	103,882
Total general revenues	<u>10,501,585</u>
Change in net position	<u>699,603</u>
NET POSITION - JULY 1, AS PREVIOUSLY REPORTED	33,798,725
Fund Balance/Net Position Correction	<u>(230,529)</u>
NET POSITION - JULY 1, AS RESTATED	<u>33,568,196</u>
NET POSITION - JUNE 30	<u>\$ 34,267,799</u>

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2024

	General Fund	Capital Projects	Moved to Nonmajor Fund Airport Improvement Project	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 8,893,777	\$ 434,037	\$ -	\$ 121,180	\$ 9,448,994
Accounts receivable (net of allowance for uncollectibles):					
Taxes	4,098	-	-	-	4,098
Liens	106,758	-	-	-	106,758
Other	79,998	-	-	135,237	215,235
Due from other governments	-	-	-	-	-
Tax acquired property	17,685	-	-	-	17,685
Inventory	49,334	-	-	-	49,334
Prepaid items	813	-	-	-	813
Due from other funds	135,237	2,559,515	-	953,908	3,648,660
TOTAL ASSETS	\$ 9,287,700	\$ 2,993,552	\$ -	\$ 1,210,325	\$ 13,491,577
LIABILITIES					
Accounts payable	\$ 184,462	\$ -	\$ -	\$ -	\$ 184,462
Accrued expenses	26,222	-	-	-	26,222
Due to other funds	3,513,423	-	-	135,237	3,648,660
TOTAL LIABILITIES	\$ 3,724,107	\$ -	\$ -	\$ 135,237	\$ 3,859,344
DEFERRED INFLOWS OF RESOURCES					
Prepaid taxes	27,372	-	-	-	27,372
Deferred property tax	93,178	-	-	-	93,178
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 120,550	\$ -	\$ -	\$ -	\$ 120,550
FUND BALANCES					
Nonspendable	67,832	-	-	35,872	103,704
Restricted	-	-	-	599,605	599,605
Committed	-	2,993,552	-	439,611	3,433,163
Assigned	-	-	-	-	-
Unassigned	5,375,211	-	-	-	5,375,211
TOTAL FUND BALANCES	\$ 5,443,043	\$ 2,993,552	\$ -	\$ 1,075,088	\$ 9,511,683
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 9,287,700	\$ 2,993,552	\$ -	\$ 1,210,325	\$ 13,491,577

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2024

	Total Governmental Funds
Total Fund Balances	\$ 9,511,683
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, net of accumulated depreciation	29,189,621
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds shown above:	
Taxes and liens receivable	93,178
Deferred outflows of resources related to pension and OPEB are not financial resources and therefore are not reported in the funds	182,213
Long-term obligations are not due and payable in the current period and therefore are not reported in the funds:	
Bonds payable	(3,815,153)
Notes from direct borrowings payable	(583,581)
Accrued compensated absences	(60,860)
Net pension liability	(148,922)
Net OPEB liability	(28,344)
Deferred inflows of resources related to pension and OPEB are not financial resources and therefore are not reported in the funds	(72,036)
Net position of governmental activities	<u>\$ 34,267,799</u>

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General Fund	Capital Projects	Airport Improvement Project	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes:					
Property	\$ 8,966,119	\$ -	\$ -	\$ -	\$ 8,966,119
Excise	49,187	466,294	-	-	515,481
Intergovernmental	335,984	39,635	-	147,590	523,209
Interest income	343,312	51,445	-	11,892	406,649
Charges for services	812,861	-	-	-	812,861
Miscellaneous	-	27,322	-	76,560	103,882
TOTAL REVENUES	10,507,463	584,696	-	236,042	11,328,201
EXPENDITURES					
Current:					
General government	924,447	-	-	-	924,447
Public safety	813,920	-	-	-	813,920
Public works	1,790,354	-	-	-	1,790,354
Public facility	29,895	-	-	-	29,895
County tax	1,073,897	-	-	-	1,073,897
Education	3,955,044	-	-	-	3,955,044
Parks and recreation	21,149	-	-	-	21,149
General assistance	408	-	-	-	408
Unclassified	224,652	469	-	234,524	459,645
Debt service:					
Principal	162,652	464,564	-	-	627,216
Interest	22,601	117,200	-	-	139,801
Capital outlay	25,538	420,349	-	-	445,887
TOTAL EXPENDITURES	9,044,557	1,002,582	-	234,524	10,281,663
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,462,906	(417,886)	-	1,518	1,046,538
OTHER FINANCING SOURCES (USES)					
Transfers in	-	395,000	-	568,680	963,680
Transfers (out)	(963,680)	-	-	-	(963,680)
TOTAL OTHER FINANCING SOURCES (USES)	(963,680)	395,000	-	568,680	-
NET CHANGE IN FUND BALANCES	499,226	(22,886)	-	570,198	1,046,538
FUND BALANCES - JULY 1, AS PREVIOUSLY REPORTED	3,470,440	3,779,986	(77,777)	1,053,867	8,226,516
FUND BALANCE CORRECTION	1,473,377	(763,548)	77,777	(548,977)	238,629
FUND BALANCES - JULY 1, AS RESTATED	4,943,817	3,016,438	-	504,890	8,465,145
FUND BALANCES - JUNE 30	\$ 5,443,043	\$ 2,993,552	\$ -	\$ 1,075,088	\$ 9,511,683

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024**

Net change in fund balances - total governmental funds (Statement E)	<u>\$ 1,046,538</u>
Amounts reported for governmental activities in the Statement of Activities (Statement B) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to be allocated to those expenditures over the life of the assets:	
Capital asset acquisitions	443,909
Depreciation expense	<u>(1,360,802)</u>
	<u>(916,893)</u>
Deferred outflows of resources are a consumption of net position by the government that are applicable to a future reporting period and therefore are not reported in the funds:	
Pension	124,167
OPEB	<u>5,209</u>
	<u>129,376</u>
Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the Statement of Net Position	<u>(43,075)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Taxes and liens receivable	<u>23,162</u>
	<u>23,162</u>
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position	<u>639,537</u>
Deferred inflows of resources are an acquisition of net position by the government that are applicable to a future reporting period and therefore are not reported in the funds	
Pension	(25,271)
OPEB	<u>(16,117)</u>
	<u>(41,388)</u>
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
Accrued compensated absences	856
Net pension liability	(148,922)
Net OPEB liability	<u>10,412</u>
	<u>(137,654)</u>
Change in net position of governmental activities (Statement B)	<u>\$ 699,603</u>

TOWN OF RANGELEY, MAINE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Town of Rangeley, Maine was incorporated under the laws of the State of Maine. The Town operates under the selectboard-manager form of government and provides the following services: general government, public safety, public works, public facility, education, parks and recreation, general assistance and unclassified.

The Town's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

The Town's combined financial statements include all accounts and all operations of the Town. We have determined that the Town has no component units as described in GASB Statement No. 14 and amended by GASB Statements No. 39 and No. 61.

Implementation of New Accounting Standards

During the year ended June 30, 2024, the following statement of financial accounting standards issued by the Governmental Accounting Standards Board became effective:

Statement No. 100 "Accounting Changes and Error Corrections - an Amendment of GASB Statement No. 62". The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent and comparable information for making decisions or assessing accountability. Management has determined that there was an impact to the financial statements as a result of this Statement.

Government-Wide and Fund Financial Statements

The Town's basic financial statements include both government-wide (reporting the Town as a whole) and fund financial statements (reporting the Town's major funds).

Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. All activities of the Town are categorized as governmental.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In the government-wide Statement of Net Position, the governmental activities column is (a) presented on a consolidated basis by column and (b) reported on a full accrual, economic resources basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Town's net position is reported in three parts - net investment in capital assets, restricted net position and unrestricted net position. The Town first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Town's functions and business-type activities (general government, public safety, etc.) excluding fiduciary activities. The functions are also supported by general government revenues (property taxes, certain intergovernmental revenues, miscellaneous revenues, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. For the most part, the interfund activity has been eliminated from these government-wide financial statements.

The net costs (by function) are normally covered by general revenue (taxes, certain intergovernmental revenues and charges for services, etc.).

The Town does not allocate indirect costs. All costs are charged directly to the corresponding department.

The government-wide focus is more on the sustainability of the Town as an entity and the change in the Town's net position resulting from the current year's activities.

Measurement Focus - Basic Financial Statements and Fund Financial Statements

The financial transactions of the Town are reported in the individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements. The following fund types are used by the Town:

1. Governmental Funds:

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position (sources, uses and balances of financial

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

resources) rather than upon net income. The following is a description of the governmental funds of the Town:

Major Funds:

- a. The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment. Sources of revenue include interest income, bond proceeds, transfers from the General Fund and miscellaneous.

Nonmajor Funds:

- c. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
- d. Permanent Funds are used to account for assets held by the Town that are legally restricted pursuant to Title 30-A, §5653 of the Maine State Statutes, as amended and unless otherwise specified, only earnings and not principal, may be used for purposes that benefit the Town or its citizenry. The Town's policy for authorizing and spending investment income follows State statutes.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues or expenses of either the fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

1. Accrual

Governmental activities in the government-wide financial statements and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual

The governmental fund financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

Budget

The Town's policy is to adopt an annual budget for operations. The budget is presented on the modified accrual basis of accounting which is consistent with generally accepted accounting principles.

The following procedures are followed in establishing budgetary data reflected in the financial statements:

1. Early in the second half of the year the Town prepares a budget for the fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the inhabitants of the Town was called for the purpose of adopting the proposed budget after public notice of the meeting was given.
3. The budget was adopted subsequent to passage by the inhabitants of the Town.

Deposits and Investments

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

It is the Town's policy to value investments at fair value. None of the Town's investments are reported at amortized cost. The Town is authorized by State Statutes to invest all excess funds in the following:

- Obligations of the U.S. Government, its agencies and instrumentalities
- Certificates of deposit and other evidence of deposits at banks, savings and loan associations and credit unions
- Repurchase agreements
- Money market mutual funds

Receivables

Receivables include amounts due from governmental agencies. All receivables are current and therefore due within one year. Receivables are reported net of an allowance for uncollectible accounts and revenues net of uncollectibles. Allowances are reported when accounts are proven to be uncollectible. The allowance for uncollectible accounts is estimated to be \$0 as of June 30, 2024. Accounts receivable netted with allowances for uncollectible accounts were \$215,235 for the year ended June 30, 2024.

Tax Acquired Property

Real property becomes tax acquired when tax liens placed on property and associated costs remain unpaid eighteen months after the filing of the tax lien in accordance with 36 M.R.S.A. § 943. The amount of the taxes and associated costs become assets classified as tax acquired property receivables that are secured by the real property that foreclosed.

After real property becomes tax acquired the Selectboard is responsible for the property and any disposition procedures allowed under the direction of the inhabitants of the Town as authorized by or the provisions of Article B7 of the Town Warrant.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories

Inventories consist of expendable supplies held for consumption and are valued at cost which approximates market, using the first-in/first-out (FIFO) method. The costs of inventories are recorded as expenditures when used (consumption method). The general fund inventory consists of diesel and postage on hand at the end of the year.

Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Any residual balances outstanding between governmental activities and business-type activities are reported in the governmental-wide financial statements as "internal balances".

Transactions Between Funds

Legally authorized transfers are treated as interfund transfers and are included in the results of operations of Governmental Funds.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the estimated useful lives.

The assets are valued at historical cost when available and estimated historical cost where actual invoices or budgetary data was unavailable. Donated capital assets are reported at their estimated fair market value on the date received. All retirements have been recorded by eliminating the net carrying values.

Infrastructure assets include roads, bridges, underground pipe (other than related to independently owned utilities), traffic signals, etc. These infrastructure assets are likely to be the largest asset class of the Town. The Town has not retroactively recorded infrastructure.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Estimated useful lives are as follows:

Buildings and improvements	10 - 70 years
Infrastructure	20 - 50 years
Machinery and equipment	5 - 30 years
Vehicles	5 - 30 years

Long-term Obligations

The accounting treatment of long-term obligations depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in government-wide statements. The long-term obligations consist of bonds payable, notes from direct borrowings payable, accrued compensated absences, net pension liability and net OPEB liability.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for Proprietary funds is the same in the fund statements as it is in the government-wide statements.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Participating Local District (PLD) Consolidated Plan and additions to/deductions from the PLD Plan's fiduciary net position have been determined on the same basis as they are reported by the PLD Consolidated Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

OPEB

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, management received and relied on an actuarial report provided to them by the Maine Municipal Employees Health Trust (MMEHT), which determined the Town's fiduciary net position as a single employer

TOWN OF RANGELEY, MAINE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

defined benefit plan based on information provided solely by MMEHT to complete the actuarial report. Additions to/deductions from the MMEHT OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by MMEHT. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for those assets and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislations adopted by the Town or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Unrestricted net position is the net amount of the assets, deferred outflows of resources, liabilities and deferred inflows of resources that are not included in the determination of net investment in capital assets or restricted net position.

Fund Balances

In the fund financial statements, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the Town is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components - nonspendable, restricted, committed, assigned and unassigned.

Nonspendable - This includes amounts that cannot be spent either because they are not in spendable form or because they are legally or contractually required to be maintained intact.

Restricted - This includes amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors or the laws or regulations of other governments.

Committed - This includes amounts that can be used only for specific purposes determined by a formal action of the inhabitants of the Town. The inhabitants of the Town through Town meetings are the highest level of decision-making authority of the Town. Commitments may be established, modified or rescinded only through a Town meeting vote.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assigned - This includes amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. The authority for assigning fund balance is given annually by vote of the taxpayers and is expressed by the Selectboard in article B17 of the Town warrant.

Unassigned - This includes all other spendable amounts. The general fund is the only fund that reports a positive unassigned fund balance amount. Other governmental funds besides the general fund can only report a negative unassigned fund balance amount.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the Town considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned or unassigned fund balances are available, the Town considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless the Town meeting vote has provided otherwise in its commitment or assignment actions.

Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will at times report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town has two types of this item, deferred outflows related to pension and deferred outflows related to OPEB. These items are reported in the statement of net position.

In addition to liabilities, the statement of financial position and or balance sheet will at times report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Deferred property tax revenues, which arises only under a modified accrual basis of accounting, qualifies for reporting in this category. Accordingly, this item is reported in the governmental funds balance sheet. Prepaid taxes also qualify for reporting in this category. This item is reported in both the statements of net position and governmental funds balance sheet. Deferred inflows related to OPEB and deferred outflows related to pensions qualify for reporting in this category as well. This item is reported only in the statement of net position. All items in this category are deferred and recognized as an inflow of resources in the period that the amounts become available.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition - Property Taxes - Modified Accrual Basis

The Town's property tax for the current year was levied July 17, 2023 on the assessed value listed as of April 1, 2023, for all real and personal property located in the Town. Taxes were due in two installments on September 1, 2023 and February 1, 2024. Interest on unpaid taxes commenced on October 1, 2023 and March 3, 2024 at 8.0% per annum.

Property tax revenues are recognized when they become available. Available includes those property tax receivables expected to be collected within sixty days after year end. The remaining receivables have been recorded as deferred revenues.

The Town is permitted by the laws of the State of Maine to levy taxes up to 105% of its net budgeted expenditures for the related fiscal period. The amount raised in excess of 100% is referred to as overlay and amounted to \$36,389 for the year ended June 30, 2024.

Tax liens are placed on real property within twelve months following the tax commitment date if taxes are delinquent. The Town has the authority to foreclose on property eighteen months after the filing of the lien if tax liens and associated costs remain unpaid.

Program Revenues

Program revenues include all directly related income items applicable to a particular program (charges to customers or applicants for goods, services or privileges provided, operating or capital grants and contributions, including special assessments).

Encumbrance Accounting

Encumbrances are not liabilities and, therefore, are not recorded as expenditures until receipt of material or service. For budgetary purposes, appropriations lapse at fiscal year-end. The Town does not utilize encumbrance accounting for its general fund.

Use of Estimates

During the preparation of the Town's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent items as of the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results may differ from these estimates.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 2 - DEPOSITS AND INVESTMENTS

State statutes require that all investments made by the Town consider the safe and sound investment of principal and preservation of capital in the overall portfolio, maintenance of sufficient liquidity to meet day-to-day operations and other cash requirements and maximization of income, within established investment risk guidelines, with consistent cash flows throughout the budgetary cycle. These investment policies apply to all Town funds.

Deposits:

Custodial credit risk for deposits is the risk that, in the event of a failure of a depository financial institution, the Town will not be able to recover its deposits. The Town does not have a policy covering custodial credit risk for deposits. However, the Town maintains deposits in qualifying financial institutions that are a member of the FDIC or NCUSIF as defined in Title 30-A, Section 5706 of the Maine Revised Statutes.

At June 30, 2024, the Town's cash and cash equivalents balances amounting to \$9,448,994 were comprised of bank deposits of \$9,506,454. Bank deposits are adjusted primarily by outstanding checks and deposits in transit to reconcile to the Town's cash and cash equivalents balance. These bank deposits were fully insured by federal depository insurance and collateral held by the bank in the Town's name and consequently were not exposed to custodial credit risk.

<u>Account Type</u>	<u>Bank Balance</u>
Checking accounts	\$ 6,873,277
CDARS	2,500,000
Savings accounts	133,177
	<u>\$ 9,506,454</u>

Investments:

Custodial credit risk for investments is that, in the event of failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Currently, the Town does not have a policy for custodial credit risk for investments.

Interest rate risk - is the risk that changes in interest rates will adversely affect the fair value of an investment. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from fluctuations in interest rates.

At June 30, 2024, the Town had no investments.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2024

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

Credit risk - Statutes for the State of Maine authorize the Town to invest in obligations of the U.S. Treasury, agencies and instrumentalities, other States and Canada, provided such securities are rated within the three highest grades by an approved rating service of the State of Maine, corporate stocks and bonds within statutory limits, financial institutions, mutual funds and repurchase agreements. The Town does not have an investment policy on credit risk. Generally, the Town invests excess funds in various savings accounts and certificates of deposit.

NOTE 3 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at June 30, 2024 consisted of the following individual fund receivables and payables:

	Receivables (Due From)	Payables (Due To)
Major funds:		
General fund	\$ 135,237	\$ 3,513,423
Capital projects fund	2,559,515	-
Nonmajor funds:		
Special revenue funds	898,989	135,237
Permanent funds	54,919	-
	<u>\$ 3,648,660</u>	<u>\$ 3,648,660</u>

The result of amounts owed between funds are considered to be in the course of normal operations by the Town. Reconciliation of the amounts owed between funds may or may not be expected to be repaid within one year in their entirety due to the recurring nature of these transactions during operations.

NOTE 4 - INTERFUND TRANSFERS

Interfund transfers at June 30, 2024 consisted of the following:

	Transfer From	Transfer To
Major funds:		
General fund	\$ 963,680	\$ -
Capital projects fund	-	395,000
Nonmajor funds:		
Special revenue funds	-	568,680
	<u>\$ 963,680</u>	<u>\$ 963,680</u>

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 4 - INTERFUND TRANSFERS (CONTINUED)

Interfund transfers are the results of legally authorized activity and are considered to be in the course of normal operations.

NOTE 5 - CAPITAL ASSETS

A summary of capital assets for the year ended June 30, 2024 is as follows:

	Balance, 7/1/23 (Restated)	Additions	Transfers/ Disposals	Balance, 6/30/24
Non-depreciated assets:				
Land	\$ 552,105	\$ -	\$ -	\$ 552,105
	<u>552,105</u>	<u>-</u>	<u>-</u>	<u>552,105</u>
Depreciated assets:				
Buildings and improvements	3,052,695	196,490	-	3,249,185
Equipment and vehicles	11,975,699	98,243	(16,998)	12,056,944
Infrastructure	24,666,800	149,176	-	24,815,976
	<u>39,695,194</u>	<u>443,909</u>	<u>(16,998)</u>	<u>40,122,105</u>
Less accumulated depreciation:				
Buildings and improvements	(1,239,508)	(70,476)	-	(1,309,984)
Equipment and vehicles	(5,902,156)	(396,792)	16,998	(6,281,950)
Infrastructure	(2,999,121)	(893,534)	-	(3,892,655)
	<u>(10,140,785)</u>	<u>(1,360,802)</u>	<u>16,998</u>	<u>(11,484,589)</u>
Net depreciated assets	<u>29,554,409</u>	<u>(916,893)</u>	<u>-</u>	<u>28,637,516</u>
Net capital assets	<u>\$ 30,106,514</u>	<u>\$ (916,893)</u>	<u>\$ -</u>	<u>\$ 29,189,621</u>
Current year depreciation:				
General government				\$ 230,703
Public safety				157,096
Public works				409,021
Parks and recreation				43,023
Airport				373,040
Sewer				147,919
Total depreciation expense				<u>\$ 1,360,802</u>

TOWN OF RANGELEY, MAINE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 6 - LONG-TERM DEBT

The following is a summary of changes in the long-term debt for the year ended June 30, 2024:

	Balance, 7/1/23 (Restated)	Additions	Deletions	Balance, 6/30/24	Current Year Portion
Bonds payable	\$ 4,439,100	\$ -	\$ (623,947)	\$ 3,815,153	\$ 572,980
Notes from direct borrowings payable	556,096	43,075	(15,590)	583,581	97,491
	<u>\$ 4,995,196</u>	<u>\$ 43,075</u>	<u>\$ (639,537)</u>	<u>\$ 4,398,734</u>	<u>\$ 670,471</u>

The following is a summary of the outstanding bonds payable:

Bonds payable:

2004E General obligation bond for the public safety building. Annual principal installments of \$42,500. Interest is charged at a fixed rate ranging from 1.012% to 9.00% per annum. Maturity in November of 2024.	\$ 42,500
2017 General obligation bond for Town park improvements. Annual principal installments of \$45,000. Interest is charged at a fixed rate ranging from 2.985% to 3.91% per annum. Maturity in November of 2037.	630,000
2017 General obligation bond for road work in the amount of \$2,100,000. Semi-annual principal installments of \$71,972 to \$121,762. Interest is charged at a fixed rate of 1.5% per annum. Maturity in November of 2028.	942,367
2021 General obligation bond for road work in the amount of \$3,000,000. Semi-annual principal installments of \$166,458. Interest is charged at a fixed rate of 2.03% per annum. Maturity in September of 2031. As of June 30, 2023, \$2,857,794 has been drawn down.	<u>2,200,286</u>
Total bonds payable	<u>\$ 3,815,153</u>

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2024

NOTE 6 - LONG-TERM DEBT (CONTINUED)

Notes from direct borrowings payable:

2022 Capital lease for a vehicle. Annual principal and interest payments of \$105,279.87. Interest is charged at a fixed rate of 3.767% per annum. Maturity in July of 2029. \$ 556,096

2023 Capital lease for a vehicle. Annual principal and interest payments of \$15,590.30. Interest is charged at a fixed rate of 8.84% per annum. Maturity in October of 2025. 27,485

Total notes from direct borrowings payable \$ 583,581

The following is a summary of outstanding bonds and notes from direct borrowings payable principal and interest requirements for the following fiscal years ending June 30:

	Bonds Payable		Note from Direct Borrowings Payable		Total
	Principal	Interest	Principal	Interest	
2025	\$ 572,980	\$ 117,405	\$ 97,491	\$ 23,380	\$ 811,256
2026	546,105	100,653	101,831	19,039	767,628
2027	562,233	83,393	90,804	14,476	750,906
2028	578,760	65,678	94,224	11,055	749,717
2029	363,128	48,613	97,774	7,506	517,021
2030-2034	1,011,947	87,423	101,457	3,822	1,204,649
2035-2039	180,000	14,007	-	-	194,007
	<u>\$ 3,815,153</u>	<u>\$ 517,172</u>	<u>\$ 583,581</u>	<u>\$ 79,278</u>	<u>\$ 4,995,184</u>

All bonds and notes from direct borrowings payable are direct obligations of the Town, for which its full faith and credit are pledged. The Town is not obligated for special assessment debt. All bonds and note from direct borrowings are payable from taxes levied on all taxable property located within the Town. The General Fund is used to liquidate the liability for the bonds and notes from direct borrowings.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2024

NOTE 7 - OTHER LONG-TERM OBLIGATIONS

A summary of other long-term obligations for the year ended June 30, 2024 is as follows:

	Balance, 7/1/23 (Restated)	Additions	Deletions	Balance, 6/30/24	Current Year Portion
Accrued compensated absences	\$ 61,716	\$ -	\$ (856)	\$ 60,860	\$ 15,215
Net pension liability	-	148,922	-	148,922	-
Net OPEB liability	38,756	5,705	(16,117)	28,344	-
Totals	<u>\$ 100,472</u>	<u>\$ 154,627</u>	<u>\$ (16,973)</u>	<u>\$ 238,126</u>	<u>\$ 15,215</u>

Please see Notes 9, 16 and 17 for detailed information on each of the other long-term obligations.

NOTE 8 - NET INVESTMENT IN CAPITAL ASSETS

The following is the calculation of the net investment in capital assets for the Town at June 30, 2024:

Invested in capital assets	\$40,674,210
Accumulated depreciation	(11,484,589)
Outstanding capital related debt	<u>(4,398,734)</u>
	<u>\$24,790,887</u>

NOTE 9 - ACCRUED COMPENSATED ABSENCES

The Town's policies regarding vacation and sick time do permit employees to accumulate earned but unused vacation leave. Generally, the liability for these compensated absences is recorded as a long-term obligation in the government-wide financial statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred. As of June 30, 2024, the Town's liability for compensated absences is \$60,860.

TOWN OF RANGELEY, MAINE
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 10 - NONSPENDABLE FUND BALANCES

At June 30, 2024, the Town had the following nonspendable fund balances:

General fund:

Tax acquired property	\$ 17,685
Inventory	49,334
Prepaid items	813
Nonmajor permanent funds (Schedule G)	35,872
	<u>\$ 103,704</u>

NOTE 11 - RESTRICTED NET POSITION

At June 30, 2024, the Town had the following restricted net position:

Nonmajor special revenue funds (Schedule E):

TIF	\$ 558,415
Wilbur Cemetery Trust	2,979
Air Show	18,747
Save Our Clock	247
King Foundation	12

Nonmajor permanent funds (Schedule G):

Nonspendable:

HB McCard	10,000
Aaron Soule	200
HA Furbish	10,000
Ada Amber	10,000
J. Blythe	5,672

Expendable:

HB McCard	829
Aaron Soule	7,066
HA Furbish	6,385
Ada Amber	2,312
J. Blythe	2,613

	<u>\$ 635,477</u>
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TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2024

NOTE 12 - RESTRICTED FUND BALANCES

At June 30, 2024, the Town had the following restricted fund balances:

Nonmajor special revenue funds (Schedule E)	\$ 580,400
Nonmajor permanent funds (Schedule G)	<u>19,205</u>
	<u>599,605</u>

NOTE 13 - COMMITTED FUND BALANCES

At June 30, 2024, the Town had the following committed fund balances:

Capital projects	<u>\$ 2,993,552</u>
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NOTE 14 - OVERLAPPING DEBT

The Town is responsible for its proportionate share of the County of Franklin and RSU No. 78's debt. As of June 30, 2024, the Town's share was as follows:

	<u>Outstanding Debt</u>	<u>Percentage</u>	<u>Amount</u>
Franklin County	\$ 186,016	12.62%	\$ 23,475
RSU #78	3,090,045	69.51%	<u>2,147,890</u>
			<u>\$ 2,171,365</u>

NOTE 15 - RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the Town participates in a public entity risk pool sponsored by the Maine Municipal Association. The Maine Municipal Association Group Risk Pool is a state-chartered pool established exclusively for Maine municipalities. The pool provides certain property, liability, fidelity and vehicle coverage. If the assets of the pool are at any time actuarially determined to be insufficient to enable the pool to discharge its legal obligations, other obligations and actuarially sound reserves, the pool has the power to make up the deficiency by the levy of a prorated assessment. There have been no deficiencies during the past three years and management believes that no deficiency exists at June 30, 2024.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 15 - RISK MANAGEMENT (CONTINUED)

The Town is a member of the Maine Municipal Association - Property and Casualty Pool and pays an annual premium for its coverage. Under the property portion of the policy, coverage is provided after a per occurrence deductible is met. The limit of coverage for liability claims brought under the Maine Tort Claims Act is \$400,000 per occurrence. A \$2,000,000 limit of liability is provided for liability claims outside the Maine Tort Claims Act. There is no aggregate liability limit. Coverage for Public Officials Liability, including Employment Practices, is a part of the program. Coverage is on an occurrence basis, rather than a "claims made" form. A \$2,000,000 limit of liability is provided for all claims for Wrongful Acts seeking monetary damages pursuant to federal or state law for which the Maine Tort Claims Act does not provide immunity or limitations. Each member has a \$4,000,000 annual aggregate limit. An annual sublimit of \$100,000 per member applies for all back wages and/or future salary awards for employment related claims, subject to a \$5,000 retention and a 10% contribution by the member.

The Town is also a member of the Maine Municipal Association - Worker Compensation Trust Fund ("Fund"). The Fund was created to formulate, develop and administer a program of modified self-funding for the Fund's membership, obtain lower costs for worker's compensation coverage and develop a comprehensive loss control program. The Town pays an annual premium to the fund for its worker's compensation coverage. The Town's agreement with the Fund provides that the fund will be self-sustaining through member premiums and will provide, through commercial companies' reinsurance contracts, coverage for claims in excess of \$1,000,000.

The Town is also a member of the Maine Municipal Association - Unemployment Compensation Group Fund ("MMA UC Fund"). The MMA UC Fund was created to assist in meeting members' obligations under the Employment Security Act in an efficient and cost-effective manner. The Fund is composed of individual municipalities and other public and related non-profit entities that are individually self-insured but administered as a group. Within the Fund, each member has a separate account. As such, the Town makes quarterly payments into their account, based on rates developed by MMA's consulting actuary. Claims, if any, are paid out of the Town's own account. The Maine Department of Labor classifies MMA's UC Fund members as Direct Reimbursement Employers. In other words, the Fund reimburses the Maine DOL on the Town's behalf only when the Town has unemployment claims from present or former employees.

Occasionally, the Town may have layoffs or resignations or even a part-time employee losing a primary job, that lead to larger claim payments than anticipated. When claims exceed the balance of the Town's account, the UC Fund continues to pay the Town's claims with no regard for the negative balance. Repayment of a negative balance is spread out over a period of years to avoid a financial hardship for the Town.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 15 - RISK MANAGEMENT (CONTINUED)

Based on the coverage provided by the insurance purchased, the Town is not aware of any material actual or potential claim liabilities which should be recorded as of June 30, 2024. There were no significant reductions in insurance coverage from that of the prior year and amounts of settlements have not exceeded insurance coverage in the past three years.

NOTE 16 - DEFINED BENEFIT PENSION PLANS

MAINE PUBLIC EMPLOYEES' RETIREMENT SYSTEM

PARTICIPATING LOCAL DISTRICT CONSOLIDATED PLAN

Plan Description

Town employees contribute to the Maine Public Employees Retirement System (MainePERS), a cost-sharing multiple-employer defined benefit pension plan established by the Maine State Legislature. Title 5 of the Maine Revised Statutes Annotated assigns the authority to establish and amend benefit provisions to the Participating Local District (PLD) Consolidated Plan's advisory group, which reviews the terms of the plan and periodically makes recommendations to the Legislature to amend the terms. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained online at www.maineopers.org or by contacting the System at (207) 512-3100.

Benefits Provided

The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. The System's retirement programs provide defined retirement benefits based on members' average final compensation and service credit earned as of retirement. Vesting (i.e., eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit (effective October 1, 1999, the prior ten-year requirement was reduced by legislative action to five years for employees of PLDs). In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. For PLD members, normal retirement age is 60 or 65. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below her/his normal retirement age at retirement. The System also provides disability and death benefits which are established by contract with other PLD employers under applicable statutory provisions. As of June 30, 2023, there were 327 employers in the plan.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 16 - DEFINED BENEFIT PENSION PLANS (CONTINUED)

Upon termination of membership, members' accumulated employee contributions are refundable with interest, credited in accordance with statute. Withdrawal of accumulated contributions results in forfeiture of all benefits and membership rights. The annual rate of interest credited to members' accounts is set by the System's Board of Trustees and is currently 3.88%.

Contributions

Retirement benefits are funded by contributions from members and employers and by earnings on investments. Disability and death benefits are funded by employer normal cost contributions and by investment earnings. The Town's 2C plan members are required to contribute 8.40% of their annual covered salary and the Town's AC plan members are also required to contribute 6.95% of their annual salary. The Town is required to contribute at an actuarially determined rate. The current rate is 11.60% for the 2C plan and 10.20% for the AC plan of covered payroll. The contribution rates of plan members and the Town are established and may be amended by the Maine Public Employee Retirement Systems advisory group. The Town's contribution to the MainePERS PLD Consolidated Plan for the year ended June 30, 2024 was \$54,230.

Pension Liabilities

PLD Consolidated Plan

At June 30, 2024, the Town reported a liability of \$148,922 for its proportionate share of the net pension liabilities for the plan. The net pension liabilities were measured as of June 30, 2023 and the total pension liabilities used to calculate the net pension liabilities was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liabilities were based on a projection of the Town's long-term share of contributions to each pension plan relative to the projected contributions of all PLDs, actuarially determined. At June 30, 2023, the Town's proportion was 0.04667%, which was an increase of 0.04667% from its proportion measured as of June 30, 2022.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the Town recognized total pension expense of \$50,026 for the PLD plan. At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2024

NOTE 16 - DEFINED BENEFIT PENSION PLANS (CONTINUED)

	PLD Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 27,648	\$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	25,271
Changes in proportion and differences between contributions and proportionate share of contributions	85,266	-
Contributions subsequent to the measurement date	54,230	-
Total	<u>\$ 167,144</u>	<u>\$ 25,271</u>

\$54,230 for the PLD plan was reported as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the years ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	PLD Plan
Plan year ended June 30:	
2024	\$ 40,800
2025	20,035
2026	25,633
2027	1,175
2028	-
Thereafter	-

Actuarial Methods and Assumptions

The respective collective total pension liability for the plans was determined by an actuarial valuation as of June 30, 2023, using the following methods and assumptions applied to all periods included in the measurement:

Actuarial Cost Method

The Entry Age Normal cost method is used to determine costs. Under this cost method, the total employer contribution rate consists of two elements: the normal cost rate and the unfunded actuarial liability (UAL) rate.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 16 - DEFINED BENEFIT PENSION PLANS (CONTINUED)

The individual entry age normal method is used to determine liabilities. Under the individual entry age normal method, a normal cost rate is calculated for each employee. This rate is determined by taking the value, as of age at entry into the plan, of the member's projected future benefits and dividing it by the value, also as of the member's entry age, of their expected future salary. The normal cost for each member is the product of the member's pay and normal cost rate. The normal cost for the group is the sum of the normal costs for all members.

Experience gains and losses, i.e., decreases or increases in liabilities and/or in assets when actual experience differs from the actuarial assumptions, affect the unfunded actuarial accrued liability.

Asset Valuation Method

The actuarial valuation employs a technique for determining the actuarial value of assets which reduces the impact of short-term volatility in the market value. The specific technique adopted in this valuation recognizes in a given year one-third of the investment return that is different from the actuarial assumption for investment return.

Amortization

The net pension liability of the PLD Consolidated Plan is amortized on a level percentage of payroll using a method where a separate twenty-year closed period is established annually for the gain or loss for that year.

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2023 are as follows:

Investment Rate of Return - 6.50% per annum for the year ended June 30, 2023 and 2022, compounded annually.

Salary Increases, Merit and Inflation - 2.75% to 11.48% per year

Mortality Rates - For the plan, the rates are based on the 2010 Public Plan General Benefits-Weighted Healthy Retiree Mortality Table, for males and females, projected generationally using the RPEC_2020 model.

Cost of Living Benefit Increases - 1.91%

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expect

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

NOTE 16 - DEFINED BENEFIT PENSION PLANS (CONTINUED)

future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the pension plan's target asset allocation as June 30, 2023 are summarized in the following table.

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Public equities	30.00%	6.00%
US Government	7.50%	2.60%
Private equity	15.00%	7.60%
Real assets:		
Real estate	10.00%	5.20%
Infrastructure	10.00%	5.30%
Natural resources	5.00%	5.00%
Traditional credit	7.50%	3.20%
Alternative credit	5.00%	7.40%
Diversifiers	10.00%	5.00%

Discount Rate

The discount rate used to measure the collective total pension liability was 6.50% for 2023 for the Plan. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table shows how the collective net pension liability as of June 30, 2023 would change if the discount rate used was one percentage point lower or one percentage point higher than the current rate. The current rate is 6.50% for the Plan.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2024

NOTE 16 - DEFINED BENEFIT PENSION PLANS (CONTINUED)

	1% Decrease	Discount Rate	1% Increase
<u>PLD Plan:</u>			
Discount rate	5.50%	6.50%	7.50%
Town's proportionate share of the net pension liability	\$ 408,056	\$ 148,922	\$ (64,843)

Changes in Net Pension Liability

Each employer's share of the collective net pension liability is equal to the collective net pension liability multiplied by the employer's proportionate share as of June 30, 2023 as shown in the schedules of employer and non-employer contributing entity allocations. Changes in net pension liability are recognized in pension expense for the year ended June 30, 2023 with the following exceptions.

Differences between Expected and Actual Experience

The difference between expected and actual experience with regard to economic or demographic factors is recognized in pension expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as pension expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. For 2023 through 2020, this was three years for the PLD Consolidated Plan. For 2019, this was four years for the PLD Consolidated Plan. For 2018 and 2017, this was three years; prior to 2017, this was four years for the PLD Consolidated Plan.

Differences between Expected and Actual Investment Earnings

Differences between projected and actual investment earnings are recognized in pension expense using a straight-line amortization method over a closed five-year period. The first year is recognized as pension expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

Changes in Assumptions

Differences due to changes in assumptions about future economic or demographic factors or other inputs are recognized in pension expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The actuarial assumptions used for the year ended June 30, 2023 valuation were based on the results of an

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 16 - DEFINED BENEFIT PENSION PLANS (CONTINUED)

actuarial experience study for the period of July 1, 2015 through June 30, 2020. The first year is recognized as pension expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. Please refer to the *Actuarial Methods and Assumptions* section for information relating to the use of assumptions.

Changes in Proportion and Differences between Employer Contributions and Proportionate Share of Contributions

Differences resulting from a change in proportionate share of contributions and differences between total employer contributions and the employer's proportionate share of contributions are recognized in pension expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as pension expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. Differences between total employer contributions and the employer's proportionate share of contributions may arise when an employer has a contribution requirement for an employer specific liability.

Pension Plan Fiduciary Net Position

Additional financial and actuarial information with respect to the Plan can be found in the MainePERS' 2023 Annual Comprehensive Financial Report available online at www.mainebers.org or by contacting the System at (207) 512-3100.

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN

MAINE MUNICIPAL EMPLOYEES HEALTH TRUST

Plan Description

The Town and Town retirees contribute to the Town's OPEB Plan with the Maine Municipal Employees Health Trust (MMEHT), a single employer defined benefit plan. Contributions and membership in this Plan are voluntary and may be terminated at any time by the Town and/or the Town retirees. MMEHT is a fully funded, self-insured trust which provides benefits to municipal and quasi-municipal organizations and county governments and acts as the agent to the Town concerning administration of this Plan. Title 24-A Chapter 81 of the Maine Revised Statutes Annotated authorizes the regulation of MMEHT as a Multiple Employer Welfare Arrangement by the State of Maine Bureau of Insurance. Benefits and plans are designed and governed by MMEHT participants and are administered by a number of third-party administrators contracted

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONTINUED)

by MMEHT. No assets are accumulated in a trust that meets the criterion of paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. MMEHT issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by MMEHT at (800) 852-8300.

Benefits Provided

This Plan provides medical/prescription drug benefits during retirement to Medicare and non-Medicare retirees and their surviving spouses with varying levels of benefits determined by voluntary plan selection by the retiree as well as applicable Medicare statutes and regulations. The Plan also provides an automatic life insurance benefit of \$2,000 to participants which includes a surviving spouse benefit for the same. The employee must meet the minimum requirement of age 55 with at least 5 years of service at retirement to be eligible for the Plan. The retiree must enroll when first eligible and continue coverage without interruption.

Employees Covered by Benefit Terms

At January 1, 2024, the following employees were covered by the benefit terms:

Active members	5
Retirees and spouses	<u>0</u>
Total	<u><u>5</u></u>

Contributions

Retiree and spouse premium amounts are funded by the retiree at the rate for the coverage elected by the retiree. Premium rates are those determined by the MMEHT's Board of Trustees to be actuarially sufficient to pay anticipated claims. Premiums for retiree life insurance coverage are factored into the premiums paid for basic coverage. Retirees and spouses must contribute 100% of the premium amounts. The sponsoring employer pays the remainder of the premium. Medical benefits are provided for the life of the retiree and surviving spouses.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONTINUED)

Retiree Premium Amounts:

The following monthly premium amounts were reported on the individual data file. Actual plan election was reflected in expected retiree premium amounts.

<u>Pre-Medicare</u>	<u>Single Coverage</u>	<u>Family Coverage</u>
POS 200	\$1,183.33	\$2,654.34
<u>Medicare</u>		
Medicare-eligible Retirees	\$659.34	\$1,318.68

Total OPEB Liability, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, the Town reported a liability of \$28,344 for its total OPEB liability for this Plan. The total OPEB liability was measured as of January 1, 2024 and was determined by an actuarial valuation as of that date. The Town's total OPEB liability was based on the Entry Age Normal Actuarial Cost Method which does not reflect future changes in benefits, subsidies, penalties, taxes or administrative costs that may be required as a result of the Patient Protection and Affordable Care Act of 2010 (ACA) related legislation and regulations.

For the year ended June 30, 2024, the Town recognized OPEB expense of \$496. At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>MMEHT</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 313	\$ 37,308
Changes of assumptions	14,506	9,457
Net difference between projected and actual earnings on OPEB plan investments	-	-
Contributions subsequent to the measurement date	250	-
Total	<u>\$ 15,069</u>	<u>\$ 46,765</u>

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONTINUED)

\$250 were reported as deferred outflows of resources related to OPEB resulting from Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	MMEHT
Plan year ended December 31:	
2025	\$ (3,875)
2026	(4,519)
2027	(3,982)
2028	(3,985)
2029	(3,774)
Thereafter	(11,811)

Discount Rate

The discount rate is the assumed interest rate used for converting projected dollar related values to a present value as of the valuation date of January 1, 2024. The discount rate determination is based on the high-quality AA/Aa or higher bond yields in effect for 20-year, tax-exempt general obligation municipal bonds using the Bond Buyer 20-Bond GO Index. The rate of 3.26% per annum for June 30, 2024 was based upon a measurement date of December 28, 2023. The sensitivity of net OPEB liability to changes in discount rate are as follows:

	1% Decrease	Discount Rate	1% Increase
	2.26%	3.26%	4.26%
Total OPEB liability	\$ 34,096	\$ 28,344	\$ 23,696
Plan fiduciary net position	-	-	-
Net OPEB liability	<u>\$ 34,096</u>	<u>\$ 28,344</u>	<u>\$ 23,696</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2024

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONTINUED)

Healthcare Trend

The healthcare trend is the assumed dollar increase in dollar-related values in the future due to the increase in the cost of health care. The healthcare cost trend rate is the rate of change in per capita health claim costs over time as a result of factors such as medical inflation, utilization of healthcare services, plan design and technological developments. The sensitivity of net OPEB liability to changes in healthcare cost trend rates are as follows:

	1% Decrease	Healthcare Trend Rates	1% Increase
Total OPEB liability	\$ 22,569	\$ 28,344	\$ 35,857
Plan fiduciary net position	-	-	-
Net OPEB liability	\$ 22,569	\$ 28,344	\$ 35,857
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%

Actuarial Methods and Assumptions

The total OPEB liability for the Plan was determined by an actuarial valuation as of January 1, 2024, using the following methods and assumptions applied to all periods included in the measurement:

Actuarial Cost Method

The Entry Age Normal Actuarial Cost Method is used to determine costs. Under this funding method, a normal cost rate is determined as a level percent of pay for each active Plan member and then summed to produce the total normal cost for this Plan. The unfunded actuarial liability is the difference between the actuarial liability and the actuarial value of assets.

For medical and pharmacy, historical claims and census records were assembled and provided through June 30, 2021. Medicare and non-Medicare eligible medical and prescription experience were analyzed. It was assumed that current enrollment distribution of benefit options would remain constant in the future for retirees. The cost was distributed based on the current covered population and the actuary's standard age curves which vary by age, gender and Medicare status. Children costs are converted to a load on the non-Medicare retirees which implicitly assumes that future retirees will have the same child distribution as current retirees.

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONTINUED)

Assumptions

The actuarial assumptions used in the January 1, 2024 actuarial valuation were adopted by the Maine State Retirement Consolidated Plan for Participating Local Districts as of June 30, 2022 and based on the experience study covering the period from June 30, 2016 through June 30, 2021. As of January 1, 2024, they are as follows:

Discount Rate - 3.26% per annum for year end 2024 reporting. 3.72% per annum for year end 2023 reporting.

Trend Assumptions:

Medical Trend assumptions were developed using the Society of Actuaries (SOA) Long-Run Medical Cost Trend Model. The SOA model was released in December 2007 and version 2024_1b was used for this valuation. The following assumptions were input into this model:

<u>Variable</u>	<u>Rate</u>
Rate of Inflation	2.38%
Rate of Growth in Real Income/GDP per capital 2032+	1.40%
Extra Trend due to Taste/Technology 2031+	1.10%
Expected Health Share of GDP 2031	19.80%
Health Share of GDP Resistance Point	18.00%
Year for Limiting Cost Growth to GDP Growth	2044

The SOA Long-Run Medical Cost Trend Model and its baseline projection are based on an econometric analysis of historical U.S. medical expenditures and the judgements of experts in the field. The long-run baseline projection and input variables have been developed under the guidance of the SOA Project Oversight Group.

The trends selected from 2024 to 2027 were based on plan design, population weighting, renewal projections and market analysis. For years 2028 to 2032, these are interpolated from 2027 to 2033 (which is the product of the inflation, GDP and extra trend rate assumptions).

Deductibles, Co-payments and Out of Pocket Maximums are assumed to increase at the above trend rates. The ultimate trend rate reflects an assumed nominal per capital GDP growth.

Administrative and claims expense: 3% per annum

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONTINUED)

Future plan changes: It is assumed that the current Plan and cost-sharing structure remains in place for all future years.

Retirement Rates - Rates vary for plans with no explicit employer subsidy (or payment) versus those plans defining an explicit employer subsidy (or payment). The rates are based on assumptions from the Maine State Retirement Consolidated Plan for Participating Local District at June 30, 2021.

Retirement Contribution Increases - Assumed to increase at the same rate as incurred claims. A constant cost sharing in plan design between employer and employees is assumed.

Family Enrollment Composition - For males, 50% of future retirees under the age of 65 and 50% of current retirees are married and elect spousal coverage while females are at 30% for both. 25% of male and female future retirees over the age of 65 are married and elect spousal coverage.

Age Difference of Spouses - Husbands are assumed to be 3 years older than wives.

Administrative expenses - Included in the per capita claims cost.

Disability Incidence - Disabled lives will be considered active employees and will not be valued separately.

Salary Increase Rate - 2.75% per year assumed using the level percentage of pay entry age method.

Dates of Hire - Needed to be assumed for some employees and will be based on the average age at hire for similar employees.

Rate of Mortality:

Healthy Annuitant- Based on 112.1% and 118.5% of the 2010 Public Plan General Benefits-Weighted Healthy Retiree Mortality Table, respectively, for males and females. The proposed rates are projected generationally using the RPEC_2020 model, with an ultimate rate of 1.00% for ages 80 and under, grading down to 0.05% at age 95 and further grading down to 0.00% at age 115, along with convergence to the ultimate rates in the year 2027. All other parameters used in the RPEC_2020 model are those included in the published

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONTINUED)

MP-2020 scale. As prescribed by the Trust, mortality rates were taken from the assumptions for the Maine State Retirement Consolidated Plan for Participating Local Districts at June 30, 2021.

Active Employees - Rates of mortality are based on 83.5% and 88.6% of the 2010 Public Plan General Benefits- Weighted Employee Mortality Table, respectively, for males and females. These rates are generationally projected using the same version of the RPEC_2020 model as described in the healthy annuitant mortality. As prescribed by the Trust, mortality rates were taken from the assumptions for the Maine State Retirement Consolidated Plan for Participating Local Districts at June 30, 2021.

Retiree Continuation Percentage:

Medicare participant retirees - 100% assumed to continue in the plan elected

Pre-Medicare plan retirees and active participants - 75% assumed to continue coverage once Medicare-eligible

Pre-Medicare plan spouses and spouses of active participants - 50% assumed to continue coverage once Medicare-eligible

Changes in Net OPEB Liability

Changes in net OPEB liability are recognized in OPEB expense for the year ended June 30, 2024 with the following exceptions:

Differences between Expected and Actual Experience

The difference between expected and actual experience are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. The difference between expected and actual experience as of January 1, 2024 was (\$36,995).

Changes in Assumptions

Differences due to changes in assumptions about future economic, demographic or claim and expense factors or other inputs are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected

TOWN OF RANGELEY, MAINE

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2024

NOTE 17 - OTHER POST EMPLOYMENT BENEFIT (OPEB) PLAN (CONTINUED)

remaining service lives of active and inactive members in each plan. The actuarial assumptions used in the January 1, 2024 actuarial valuation were adopted by the Maine State Retirement Consolidated Plan for Participating Local Districts as of June 30, 2021 and based on the experience study covering the period from June 30, 2016 through June 30, 2020. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

Differences between Projected and Actual Earnings on OPEB Plan Investments

Differences between projected and actual investment earnings are recognized in OPEB expense using a straight-line amortization method over a closed five-year period. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

OPEB Plan Fiduciary Net Position

Additional financial and actuarial information with respect to this Plan can be found at the Town Office at 15 School Street, Rangeley, Maine 04970.

NOTE 18 - RESTATEMENT

In 2024, the Town determined that certain transactions in the prior year had been incorrectly recorded or omitted. Therefore, a restatement to the government-wide net position and fund balance were required.

	6/30/2023 As Previously Reported	Change from Major to Nonmajor	Balance Correction	6/30/2023 As Restated
Government-Wide				
Governmental Activities	\$ 33,798,725	\$ -	\$ (230,529)	\$ 33,568,196
Governmental Funds				
Major Funds:				
General Fund	\$ 3,470,440	\$ -	\$ 1,473,377	\$ 4,943,817
Capital Projects	3,779,986	-	(763,548)	3,016,438
Airport Improvement	(77,777)	77,777	-	(77,777)
Other Governmental Funds	1,053,867	(77,777)	(471,200)	582,667
Total Governmental Funds	\$ 8,226,516	\$ -	\$ 238,629	\$ 8,465,145

SCHEDULE 1

TOWN OF RANGELEY, MAINE

**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Positive (Negative)</u>
Budgetary Fund Balance, July 1, Restated	\$ 3,507,921	\$ 3,507,921	\$ 3,507,921	\$ -
Resources (Inflows):				
Property taxes	8,914,970	8,914,970	8,966,119	51,149
Excise taxes	10,000	10,000	49,187	39,187
Intergovernmental	269,543	269,543	335,984	66,441
Charges for services	774,975	774,975	812,861	37,886
Interest income	42,500	42,500	343,312	300,812
Other revenue	25,000	25,000	-	(25,000)
Amounts Available for Appropriation	<u>13,544,909</u>	<u>13,544,909</u>	<u>14,015,384</u>	<u>470,475</u>
Charges to Appropriations (Outflows):				
General government	1,013,284	1,013,284	924,447	88,837
Public safety	941,587	941,587	813,920	127,667
Public works	2,192,297	2,192,297	1,790,354	401,943
Public facility	34,527	34,527	29,895	4,632
County tax	912,328	912,328	1,073,897	(161,569)
Education	3,955,044	3,955,044	3,955,044	-
Parks and recreation	16,000	16,000	21,149	(5,149)
General assistance	2,000	2,000	408	1,592
Debt service:				
Principal	255,950	255,950	162,652	93,298
Interest	36,668	36,668	22,601	14,067
Unclassified	256,400	256,400	224,652	31,748
Capital outlay	35,000	35,000	25,538	9,462
Transfers to other funds	885,903	885,903	963,680	(77,777)
Total Charges to Appropriations	<u>10,536,988</u>	<u>10,536,988</u>	<u>10,008,237</u>	<u>528,751</u>
Budgetary Fund Balance, June 30	<u>\$ 3,007,921</u>	<u>\$ 3,007,921</u>	<u>\$ 4,007,147</u>	<u>\$ 999,226</u>
Utilization of unassigned fund balance	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ (500,000)</u>

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
LAST 10 FISCAL YEARS*

	2024	2023
<u>PLD Plan:</u>		
Proportion of the net pension liability/(asset)	0.05%	0.00%
Proportionate share of the net pension liability/(asset)	\$ 148,922	\$ -
Covered payroll	\$ 406,762	\$ -
Proportionate share of the net pension liability/(asset) as a percentage of its covered payroll	36.61%	0.00%
Plan fiduciary net position as a percentage of the total pension liability/(asset)	92.34%	93.26%

* The amounts presented for each fiscal year were determined as of June 30 and are for those years for which information is available.

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

SCHEDULE OF CONTRIBUTIONS - PENSION
LAST 10 FISCAL YEARS*

	<u>2024</u>	<u>2023</u>
<u>PLD Plan:</u>		
Contractually required contribution	\$ 54,230	\$ 42,977
Contributions in relation to the contractually required contribution	<u>(54,230)</u>	<u>(42,977)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 515,801	\$ 406,762
Contributions as a percentage of covered payroll	10.51%	10.57%

* The amounts presented for each fiscal year are for those years for which information is available.

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

SCHEDULE OF CHANGES IN NET OPEB LIABILITY
FOR YEAR ENDED JUNE 30, 2024

	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability							
Service cost (BOY)	3,071	3,686	6,620	5,813	3,281	3,709	2,870
Interest (includes interest on service cost)	1,551	886	1,276	1,342	1,844	1,583	1,411
Changes of benefit terms	-	-	-	-	(817)	-	-
Differences between expected and actual experience	(23,048)	-	(15,722)	-	(12,504)	-	2,497
Changes of assumptions	8,264	(5,073)	(6,175)	3,586	10,665	(4,317)	2,672
Benefit payments, including refunds of member contributions	(250)	(133)	(352)	(338)	(1,626)	(1,563)	(1,625)
Net change in total OPEB liability	\$ (10,412)	\$ (634)	\$ (14,353)	\$ 10,403	\$ 843	\$ (588)	\$ 7,825
Total OPEB liability - beginning	\$ 38,756	\$ 39,390	\$ 53,743	\$ 43,340	\$ 42,497	\$ 43,085	\$ 35,260
Total OPEB liability - ending	\$ 28,344	\$ 38,756	\$ 39,390	\$ 53,743	\$ 43,340	\$ 42,497	\$ 43,085
Plan fiduciary net position							
Contributions - employer	250	133	352	338	1,626	1,563	1,625
Contributions - member	-	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-	-
Benefit payments, including refunds of member contributions	(250)	(133)	(352)	(338)	(1,626)	(1,563)	(1,625)
Administrative expense	-	-	-	-	-	-	-
Net change in fiduciary net position	-	-	-	-	-	-	-
Plan fiduciary net position - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plan fiduciary net position - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net OPEB liability - ending	\$ 28,344	\$ 38,756	\$ 39,390	\$ 53,743	\$ 43,340	\$ 42,497	\$ 43,085
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Covered payroll	\$ 314,648	\$ 357,741	\$ 357,741	\$ 385,931	\$ 385,931	\$ 382,119	\$ 382,119
Net OPEB liability as a percentage of covered payroll	9.0%	10.8%	11.0%	13.9%	11.2%	11.1%	11.3%

* The amounts presented for each fiscal year are for those years for which information is available.

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS*

	2024	2023	2022	2021	2020	2019	2018
<u>Total OPEB liability</u>							
Service cost (BOY)	3,071	3,686	6,620	5,813	3,281	3,709	2,870
Interest (includes interest on service cost)	1,551	886	1,276	1,342	1,844	1,583	1,411
Changes of benefit terms		-	-	-	(817)	-	-
Differences between expected and actual experience	(23,048)	-	(15,722)	-	(12,504)	-	2,497
Changes of assumptions	8,264	(5,073)	(6,175)	3,586	10,665	(4,317)	2,672
Benefit payments, including refunds of member contributions	(250)	(133)	(352)	(338)	(1,626)	(1,563)	(1,625)
Net change in total OPEB liability	\$ (10,412)	\$ (634)	\$ (14,353)	\$ 10,403	\$ 843	\$ (588)	\$ 7,825
Total OPEB liability - beginning	\$ 38,756	\$ 39,390	\$ 53,743	\$ 43,340	\$ 42,497	\$ 43,085	\$ 35,260
Total OPEB liability - ending	\$ 28,344	\$ 38,756	\$ 39,390	\$ 53,743	\$ 43,340	\$ 42,497	\$ 43,085
<u>Plan fiduciary net position</u>							
Contributions - employer	250	133	352	338	1,626	1,563	1,625
Contributions - member	-	-	-	-	-	-	-
Net investment income	-	-	-	-	-	-	-
Benefit payments, including refunds of member contributions	(250)	(133)	(352)	(338)	(1,626)	(1,563)	(1,625)
Administrative expense	-	-	-	-	-	-	-
Net change in fiduciary net position	-	-	-	-	-	-	-
Plan fiduciary net position - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plan fiduciary net position - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net OPEB liability - ending	\$ 28,344	\$ 38,756	\$ 39,390	\$ 53,743	\$ 43,340	\$ 42,497	\$ 43,085
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Covered payroll	\$ 314,648	\$ 357,741	\$ 357,741	\$ 385,931	\$ 385,931	\$ 382,119	\$ 382,119
Net OPEB liability as a percentage of covered payroll	9.0%	10.8%	11.0%	13.9%	11.2%	11.1%	11.3%

* The amounts presented for each fiscal year are for those years for which information is available.

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE 6

TOWN OF RANGELEY, MAINE

SCHEDULE OF CONTRIBUTIONS - OPEB
LAST 10 FISCAL YEARS*

	2024	2023	2022	2021	2020	2019	2018
MMEHT:							
Employer contributions	\$ 250	\$ 133	\$ 352	\$ 338	\$ 1,626	\$ 1,563	\$ 1,625
Benefit payments	(250)	(133)	(352)	(338)	(1,626)	(1,563)	(1,625)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 314,648	\$ 357,741	\$ 357,741	\$ 385,931	\$ 382,119	\$ 385,931	\$ 382,119
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* The amounts presented for each fiscal year are for those years for which information is available.

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2024

Changes of Assumptions

MEPERS PLD Plan:

There were no changes of assumptions

Maine Municipal Health Trust

There was a change in the discount rate from 3.72% to 3.26% per GASB 75 discount rate selection. Trends have been updated since the last valuation.

Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

- Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund Revenues
- Schedule of Departmental Operations - General Fund
- Combining Balance Sheet - Nonmajor Governmental Funds
- Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds
- Combining Balance Sheet - Nonmajor Special Revenue Funds
- Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds
- Combining Balance Sheet - Nonmajor Permanent Funds
- Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Permanent Funds
- Schedule of General Capital Assets by Function
- Schedule of Changes in General Capital Assets by Function

TOWN OF RANGELEY, MAINE

**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
BUDGET AND ACTUAL - GENERAL FUND REVENUES
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
Resources (Inflows):				
Taxes:				
Property taxes	\$ 8,914,970	\$ 8,914,970	\$ 8,966,119	\$ 51,149
Auto excise	-	-	34,613	34,613
Boat excise	10,000	10,000	14,574	4,574
Subtotal	<u>8,924,970</u>	<u>8,924,970</u>	<u>9,015,306</u>	<u>90,336</u>
Intergovernmental revenues:				
BETE	1,015	1,015	1,038	23
General assistance	-	-	285	285
Homestead exemption	65,528	65,528	70,012	4,484
LRAP	-	-	36,632	36,632
State revenue sharing	162,000	162,000	167,199	5,199
Tree growth	20,000	20,000	37,176	17,176
Veterans' exemption	1,000	1,000	904	(96)
Miscellaneous	20,000	20,000	22,738	2,738
Subtotal	<u>269,543</u>	<u>269,543</u>	<u>335,984</u>	<u>66,441</u>
Charges for services:				
Airport	-	-	7,537	7,537
Building fees	35,000	35,000	66,701	31,701
Clerk fees	1,500	1,500	5,198	3,698
Dog control	75	75	124	49
Finance	6,300	6,300	20,727	14,427
Notary fees	200	200	395	195
Parks and recreation	2,800	2,800	4,797	1,997
Planning board fees	50	50	1,098	1,048
Public safety	300,050	300,050	231,264	(68,786)
Public safety - rental income	27,000	27,000	27,034	34
Public works misc	144,000	144,000	177,027	33,027
Recycling	7,000	7,000	12,485	5,485
Sewer	251,000	251,000	258,474	7,474
Subtotal	<u>774,975</u>	<u>774,975</u>	<u>812,861</u>	<u>37,886</u>
Interest income:				
Interest income	30,000	30,000	326,974	296,974
Tax and lien interest	12,500	12,500	16,338	3,838
Subtotal	<u>42,500</u>	<u>42,500</u>	<u>343,312</u>	<u>300,812</u>
Miscellaneous revenues:				
Other miscellaneous	25,000	25,000	-	(25,000)
Subtotal	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Amounts Available for Appropriation	<u>\$ 10,036,988</u>	<u>\$ 10,036,988</u>	<u>\$ 10,507,463</u>	<u>\$ 470,475</u>

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE B

TOWN OF RANGELEY, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Adjustments	Final Budget	Actual Expenditures	Variance Positive (Negative)
General government					
Selectboard	\$ 94,208	\$ -	\$ 94,208	\$ 97,129	\$ (2,921)
Administration	310,031	-	310,031	278,147	31,884
Assessing	77,722	-	77,722	76,035	1,687
Finance	111,371	-	111,371	117,630	(6,259)
Planning	164,518	-	164,518	126,268	38,250
Buildings - Town office	61,515	-	61,515	62,684	(1,169)
Buildings - Public safety	45,850	-	45,850	36,456	9,394
Town clerk	64,968	-	64,968	67,575	(2,607)
P/C insurance	72,101	-	72,101	61,498	10,603
TIF	11,000	-	11,000	1,025	9,975
Totals	1,013,284	-	1,013,284	924,447	88,837
PUBLIC SAFETY:					
Fire/rescue	324,802	-	324,802	316,775	8,027
Police	352,034	-	352,034	233,717	118,317
Animal control officer	6,281	-	6,281	5,514	767
EMS	91,863	-	91,863	91,863	-
Fire hydrant	161,989	-	161,989	161,988	1
Health Officer	4,618	-	4,618	4,063	555
Totals	941,587	-	941,587	813,920	127,667

SCHEDULE B (CONTINUED)

TOWN OF RANGELEY, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Adjustments	Final Budget	Actual Expenditures	Variance Positive (Negative)
PUBLIC WORKS:					
Highway department	805,584	-	805,584	634,810	170,774
Sewer department	456,784	-	456,784	396,461	60,323
Solid waste	485,474	-	485,474	483,357	2,117
Airport	47,950	-	47,950	40,169	7,781
Parks and recreation	358,702	-	358,702	202,233	156,469
Cemeteries	37,803	-	37,803	33,324	4,479
Totals	2,192,297	-	2,192,297	1,790,354	401,943
PUBLIC FACILITY:					
Rangely CS	18,521	-	18,521	15,453	3,068
Oquossoc CS	16,006	-	16,006	14,442	1,564
Totals	34,527	-	34,527	29,895	4,632
COUNTY TAX	912,328	-	912,328	1,073,897	(161,569)
EDUCATION	3,955,044	-	3,955,044	3,955,044	-
PARKS AND RECREATION	16,000	-	16,000	21,149	(5,149)
GENERAL ASSISTANCE	2,000	-	2,000	408	1,592
DEBT SERVICE:					
Principal	255,950	-	255,950	162,652	93,298
Interest	36,668	-	36,668	22,601	14,067
Totals	292,618	-	292,618	185,253	107,365

SCHEDULE B (CONTINUED)

TOWN OF RANGELEY, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original Budget	Budget Adjustments	Final Budget	Actual Expenditures	Variance Positive (Negative)
UNCLASSIFIED:					
Red cross	1,000	-	1,000	1,000	-
RHDC	7,500	-	7,500	7,500	-
RLCCSC	9,600	-	9,600	9,600	-
RLHT-WQP	14,000	-	14,000	14,000	-
Maine forest	2,800	-	2,800	2,800	-
RLSC	50,000	-	50,000	50,000	-
RPL	44,581	-	44,581	44,581	-
RFM	1,500	-	1,500	1,500	-
Chamber of commerce	50,000	-	50,000	50,000	-
RFA	10,000	-	10,000	10,000	-
Maine public	100	-	100	100	-
RRHW	19,180	-	19,180	19,180	-
Life flight	2,000	-	2,000	2,000	-
WRGY	4,750	-	4,750	4,750	-
Oquossoc ATV	2,000	-	2,000	2,000	-
Tri-County	500	-	500	500	-
SAFE voices	500	-	500	500	-
Overlay	36,389	-	36,389	4,641	31,748
Totals	256,400	-	256,400	224,652	31,748
CAPITAL OUTLAY	35,000	-	35,000	25,538	9,462
TRANSFERS TO OTHER FUNDS:					
Special revenue funds	490,903	-	490,903	568,680	(77,777)
Capital projects fund	395,000	-	395,000	395,000	-
Totals	885,903	-	885,903	963,680	(77,777)
TOTAL DEPARTMENTAL OPERATIONS	\$ 10,536,988	\$ -	\$ 10,536,988	\$ 10,008,237	\$ 528,751

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE C

TOWN OF RANGELEY, MAINE

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2024

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 121,022	\$ 158	\$ 121,180
Investments	-	-	-
Accounts receivable (net of allowance for uncollectibles)	135,237	-	135,237
Prepaid items	-	-	-
Due from other funds	898,989	54,919	953,908
TOTAL ASSETS	\$ 1,155,248	\$ 55,077	\$ 1,210,325
LIABILITIES			
Due to other funds	\$ 135,237	\$ -	\$ 135,237
TOTAL LIABILITIES	135,237	-	135,237
FUND BALANCES			
Nonspendable	-	35,872	35,872
Restricted	580,400	19,205	599,605
Committed	439,611	-	439,611
Assigned	-	-	-
Unassigned	-	-	-
TOTAL FUND BALANCES	1,020,011	55,077	1,075,088
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,155,248	\$ 55,077	\$ 1,210,325

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE D

TOWN OF RANGELEY, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES			
Intergovernmental	\$ 147,590	\$ -	\$ 147,590
Interest income	10,774	1,118	11,892
Other income	76,560	-	76,560
TOTAL REVENUES	<u>234,924</u>	<u>1,118</u>	<u>236,042</u>
EXPENDITURES			
Other	234,524	-	234,524
TOTAL EXPENDITURES	<u>234,524</u>	<u>-</u>	<u>234,524</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>400</u>	<u>1,118</u>	<u>1,518</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	568,680	-	568,680
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>568,680</u>	<u>-</u>	<u>568,680</u>
NET CHANGE IN FUND BALANCES	<u>569,080</u>	<u>1,118</u>	<u>570,198</u>
FUND BALANCES - JULY 1, AS PREVIOUSLY REPORTED	758,506	295,361	1,053,867
FUND BALANCE CORRECTION	<u>(307,575)</u>	<u>(241,402)</u>	<u>(548,977)</u>
FUND BALANCES - JULY 1, AS RESTATED	<u>450,931</u>	<u>53,959</u>	<u>504,890</u>
FUND BALANCES - JUNE 30	<u>\$ 1,020,011</u>	<u>\$ 55,077</u>	<u>\$ 1,075,088</u>

See accompanying independent auditor's report and notes to financial statements.

Special Revenue Funds

Special revenue funds are established to account for the proceeds of specific revenue sources (other than fiduciary trusts or for major capital projects) that are legally restricted to expenditures for specific purposes.

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SCHEDULE E

TOWN OF RANGELEY, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024

	Microloan	RRHAT Van	Sidewalk Grant	BMV Excise	Dirt Solar Fund	TIF	Dock Grant	NBRC Grant
ASSETS								
Cash and cash equivalents	\$ 49,123	\$ 38,535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-	-	-
Due from other funds	100,000	11,971	-	-	-	558,415	-	-
TOTAL ASSETS	\$ 149,123	\$ 50,506	\$ -	\$ -	\$ -	\$ 558,415	\$ -	\$ -
LIABILITIES								
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	-	-	-	-	-	-	-	-
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	558,415	-	-
Committed	149,123	50,506	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	149,123	50,506	-	-	-	558,415	-	-
TOTAL LIABILITIES AND FUND BALANCES	\$ 149,123	\$ 50,506	\$ -	\$ -	\$ -	\$ 558,415	\$ -	\$ -

SCHEDULE E (CONTINUED)

TOWN OF RANGELEY, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024

	Heat Pump Grant	Cemetery Trust	Wilbur Cemetery Trust	Air Show	Town Unemployment	Save Our Clock
ASSETS						
Cash and cash equivalents	\$ -	\$ 22,718	\$ -	\$ 10,399	\$ -	\$ 247
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-
Due from other funds	-	189,741	2,979	8,348	19,256	-
TOTAL ASSETS	\$ -	\$ 212,459	\$ 2,979	\$ 18,747	\$ 19,256	\$ 247
LIABILITIES						
Due to other funds	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	-	-	-	-
FUND BALANCES						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	2,979	18,747	-	247
Committed	-	212,459	-	-	19,256	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	-	212,459	2,979	18,747	19,256	247
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 212,459	\$ 2,979	\$ 18,747	\$ 19,256	\$ 247

SCHEDULE E (CONTINUED)

TOWN OF RANGELEY, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024

	Employee Fund	King Foundation	COVID Care Grant	Snowmobile Grant	ARPA Funds	Ed MacDonald Safety Enhancement	Community Action Grant	Airport Improvement Project	Total
ASSETS									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 121,022
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	-	-	135,237	135,237
Due from other funds	4,619	12	3,648	-	-	-	-	-	898,989
TOTAL ASSETS	\$ 4,619	\$ 12	\$ 3,648	\$ -	\$ -	\$ -	\$ -	\$ 135,237	\$ 1,155,248
LIABILITIES									
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,237	\$ 135,237
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,237	\$ 135,237
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	12	-	-	-	-	-	-	580,400
Committed	4,619	-	3,648	-	-	-	-	-	439,611
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	\$ 4,619	\$ 12	\$ 3,648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,020,011
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,619	\$ 12	\$ 3,648	\$ -	\$ -	\$ -	\$ -	\$ 135,237	\$ 1,155,248

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE F

TOWN OF RANGELEY, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Microloan	RRHAT Van	Sidewalk Grant	BMV Excise	Dirt Solar Fund	TIF	Dock Grant	NBRC Grant
REVENUES								
Intergovernmental	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	3,955	1,333	-	-	-	-	-	-
Other income	-	1,000	-	-	-	-	-	-
TOTAL REVENUES	3,955	9,833	-	-	-	-	-	-
EXPENDITURES								
Other	-	25,776	-	-	-	-	-	-
TOTAL EXPENDITURES	-	25,776	-	-	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,955	(15,943)	-	-	-	-	-	-
OTHER FINANCING SOURCES (USES)								
Transfers in	-	5,500	-	-	-	485,403	-	-
Transfers (out)	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	5,500	-	-	-	485,403	-	-
NET CHANGE IN FUND BALANCES (DEFICITS)	3,955	(10,443)	-	-	-	485,403	-	-
FUND BALANCES (DEFICITS) - JULY 1, AS PREVIOUSLY REPORTED	145,168	60,949	(502,933)	(51,094)	87,750	73,012	(128,449)	1,000,000
FUND BALANCE CORRECTION	-	-	502,933	51,094	(87,750)	-	128,449	(1,000,000)
FUND BALANCES (DEFICITS) - JULY 1, AS RESTATED	145,168	60,949	-	-	-	73,012	-	-
FUND BALANCES (DEFICITS) - JUNE 30	\$ 149,123	\$ 50,506	\$ -	\$ -	\$ -	\$ 558,415	\$ -	\$ -

TOWN OF RANGELEY, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Heat Pump Grant	Cemetery Trust	Wilbur Cemetery Trust	Air Show	Town Unemployment	Save Our Clock
REVENUES						
Interest income	\$ -	\$ 5,084	\$ -	\$ 385	\$ 8	\$ 9
Intergovernmental	50,000	-	-	-	-	-
Other income	-	6,800	-	-	-	-
TOTAL REVENUES	50,000	11,884	-	385	8	9
EXPENDITURES						
Other	50,000	-	-	-	-	-
TOTAL EXPENDITURES	50,000	-	-	-	-	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	11,884	-	385	8	9
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES (DEFICITS)	-	11,884	-	385	8	9
FUND BALANCES (DEFICITS) - JULY 1	-	-	-	-	-	-
FUND BALANCE CORRECTION	-	200,575	2,979	18,362	19,248	238
FUND BALANCES (DEFICITS) - JULY 1, AS RESTATED	-	200,575	2,979	18,362	19,248	238
FUND BALANCES (DEFICITS) - JUNE 30	\$ -	\$ 212,459	\$ 2,979	\$ 18,747	\$ 19,256	\$ 247

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE F (CONTINUED)

TOWN OF RANGELEY, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Employee Fund	King Foundation	COVID Care Grant	Snowmobile Grant	ARPA Funds	Ed MacDonald Safety Enhancement	Community Action Grant	Airport Improvement	Total
REVENUES									
Intergovernmental	\$ -	\$ -	\$ -	\$ 90,090	\$ -	\$ -	\$ -	\$ -	\$ 147,590
Interest income	-	-	-	-	-	-	-	-	10,774
Other income	138	-	-	-	68,622	-	-	-	76,560
TOTAL REVENUES	138	-	-	90,090	68,622	-	-	-	234,924
EXPENDITURES									
Other	36	-	-	90,090	68,622	-	-	-	234,524
TOTAL EXPENDITURES	36	-	-	90,090	68,622	-	-	-	234,524
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	102	-	-	-	-	-	-	-	400
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	77,777	568,680
Transfers (out)	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-	77,777	568,680
NET CHANGE IN FUND BALANCES (DEFICITS)	102	-	-	-	-	-	-	77,777	569,080
FUND BALANCES (DEFICITS) - JULY 1, AS PREVIOUSLY REPORTED	4,517	12	3,648	-	68,622	(2,696)	-	-	758,506
FUND BALANCE CORRECTION	-	-	-	-	(68,622)	2,696	-	(77,777)	(307,575)
FUND BALANCES (DEFICITS) - JULY 1, AS RESTATED	4,517	12	3,648	-	-	-	-	(77,777)	450,931
FUND BALANCES (DEFICITS) - JUNE 30	\$ 4,619	\$ 12	\$ 3,648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,020,011

See accompanying independent auditor's report and notes to financial statements.

Permanent Funds

Permanent funds are used to account for assets held by the Town of Rangeley, Maine that are legally restricted pursuant to Title 30-A, §5653 of the Maine State Statutes, as amended and unless otherwise specified, only earnings and not principal, may be used for purposes that benefit the Town or its citizenry. These funds have been established for various purposes including the provision and/or maintenance of the cemeteries.

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TOWN OF RANGELEY, MAINE

COMBINING BALANCE SHEET - NONMAJOR PERMANENT FUNDS
JUNE 30, 2024

	Wilbur Cemetery Trust	Cemetery Trust	Air Show	Town Unemployment	Save Our Clock
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-	-
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES					
Due to others funds	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCES					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
TOTAL FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE G (CONTINUED)

TOWN OF RANGELEY, MAINE

COMBINING BALANCE SHEET - NONMAJOR PERMANENT FUNDS
JUNE 30, 2024

	HB McCard	Aaron Soule	HA Furbish	Ada Amber	J. Blythe	Total
ASSETS						
Cash and cash equivalents	\$ 36	\$ 23	\$ 52	\$ 40	\$ 7	\$ 158
Due from other funds	10,793	7,243	16,333	12,272	8,278	54,919
TOTAL ASSETS	\$ 10,829	\$ 7,266	\$ 16,385	\$ 12,312	\$ 8,285	\$ 55,077
LIABILITIES						
Due to others funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES						
Nonspendable	10,000	200	10,000	10,000	5,672	35,872
Restricted	829	7,066	6,385	2,312	2,613	19,205
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
TOTAL FUND BALANCES	\$ 10,829	\$ 7,266	\$ 16,385	\$ 12,312	\$ 8,285	\$ 55,077
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,829	\$ 7,266	\$ 16,385	\$ 12,312	\$ 8,285	\$ 55,077

See accompanying independent auditor's report and notes to financial statements.

SCHEDULE H

TOWN OF RANGELEY, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR PERMANENT FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Wilbur Cemetery Trust	Cemetery Trust	Air Show	Town Unemployment	Save Our Clock
REVENUES					
Interest income	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	-	-	-	-	-
EXPENDITURES					
Other	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES - JULY 1, AS PREVIOUSLY REPORTED	2,979	200,575	18,362	19,248	238
CHANGE TO FINANCIAL REPORTING ENTITY (PERMANENT TO SPECIAL REVENUE)	(2,979)	(200,575)	(18,362)	(19,248)	(238)
FUND BALANCES - JULY 1, AS RESTATED	-	-	-	-	-
FUND BALANCES - JUNE 30	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE H (CONTINUED)

TOWN OF RANGELEY, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR PERMANENT FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	HB McCard	Aaron Soule	HA Furbish	Ada Amber	J. Blythe	Total
REVENUES						
Interest income	\$ 254	\$ 163	\$ 367	\$ 285	\$ 49	\$ 1,118
TOTAL REVENUES	<u>254</u>	<u>163</u>	<u>367</u>	<u>285</u>	<u>49</u>	<u>1,118</u>
EXPENDITURES						
Other	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>254</u>	<u>163</u>	<u>367</u>	<u>285</u>	<u>49</u>	<u>1,118</u>
FUND BALANCES - JULY 1	10,575	7,103	16,018	12,027	8,236	295,361
CHANGE TO FINANCIAL REPORTING ENTITY (PERMANENT TO SPECIAL REVENUE)	-	-	-	-	-	(241,402)
FUND BALANCES - JULY 1	<u>10,575</u>	<u>7,103</u>	<u>16,018</u>	<u>12,027</u>	<u>8,236</u>	<u>53,959</u>
FUND BALANCES - JUNE 30	<u>\$ 10,829</u>	<u>\$ 7,266</u>	<u>\$ 16,385</u>	<u>\$ 12,312</u>	<u>\$ 8,285</u>	<u>\$ 55,077</u>

See accompanying independent auditor's report and notes to financial statements.

General Capital Assets

General capital assets are those assets related to activities reported in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position.

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SCHEDULE I

TOWN OF RANGELEY, MAINE

SCHEDULE OF GENERAL CAPITAL ASSETS BY FUNCTION
JUNE 30, 2024

	Land and Non-depreciable Assets	Buildings, Building Improvements and Land Improvements	Furniture, Fixtures, Equipment and Vehicles	Infrastructure	Total
General Government	\$ 440,585	\$ 1,971,791	\$ 89,000	\$ 2,777,459	\$ 5,278,835
Public Safety	31,000	126,540	2,108,359	-	2,265,899
Public Works	-	379,129	1,376,507	6,883,398	8,639,034
Parks and Recreation	-	85,725	163,917	1,330,363	1,580,005
Airport	80,520	686,000	131,226	13,648,333	14,546,079
Sewer	-	-	8,187,935	176,423	8,364,358
Total General Capital Assets	552,105	3,249,185	12,056,944	24,815,976	40,674,210
Less: Accumulated Depreciation	-	(1,309,984)	(6,281,950)	(3,892,655)	(11,484,589)
Net General Capital Assets	\$ 552,105	\$ 1,939,201	\$ 5,774,994	\$ 20,923,321	\$ 29,189,621

See accompanying independent auditor's report and notes to financial statements.

TOWN OF RANGELEY, MAINE

SCHEDULE OF CHANGES IN GENERAL CAPITAL ASSETS BY FUNCTION
JUNE 30, 2024

	General Capital Assets 7/1/23 (Restated)	Additions	Deletions	General Capital Assets 6/30/24
General Government	\$ 5,278,835	\$ -	\$ -	\$ 5,278,835
Public Safety	2,216,986	55,713	(6,800)	2,265,899
Public Works	8,528,269	110,765	-	8,639,034
Parks and Recreation	1,444,971	145,232	(10,198)	1,580,005
Airport	14,546,079	-	-	14,546,079
Sewer	8,232,159	132,199	-	8,364,358
Total General Capital Assets	40,247,299	443,909	(16,998)	40,674,210
Less: Accumulated Depreciation	(10,140,785)	(1,360,802)	16,998	(11,484,589)
Net General Capital Assets	<u>\$ 30,106,514</u>	<u>\$ (916,893)</u>	<u>\$ -</u>	<u>\$ 29,189,621</u>

See accompanying independent auditor's report and notes to financial statements.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Selectboard
Town of Rangeley
Rangeley, Maine

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Rangeley, Maine as of and for the year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise the Town of Rangeley, Maine's basic financial statements and have issued our report thereon dated April 4, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Rangeley, Maine's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Rangeley, Maine's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Rangeley, Maine's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the organization's financial statements will not be prevented or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town of Rangeley, Maine's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. We noted certain other matters that we reported to management of the Town of Rangeley, Maine in a separate letter dated April 4, 2025.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Buxton, Maine
April 4, 2025



TOWN OFFICE
15 School Street
Rangeley, Maine 04970

SEWER COMMISSION

Al Clinch, Chairman
Jonathan Adkins, Vice-Chairman
Thomas Haggan
Lee Grant
Tomas Clinch

Dale Quimby, Lead Operator
Traci J. Lavoie, Secretary

December 10, 2024, 5PM **MEETING AGENDA**

In Attendance: Jonathan Adkins / Thomas Haggan / Lee Grant / Tomas Clinch

Absent: Al Clinch

Staff: Ryan Wilber, Operator / Traci Lavoie, Assistant Town Manager

- 1. OPEN MEETING / PLEDGE OF ALLIGENCE – 4:58PM**
- 2. DECLARE A QUORUM AND DISCLOSE CONFLICT OF INTEREST**
- 3. ADJUSTMENTS TO THE AGENDA - None**
- 4. REVIEW OF MEETING MINUTES**
 - November 12, 2024, Regular Meeting Minutes
 - Haggan motioned to approve as written.
 - Grant 2nd
 - 4-0-1 (A. Clinch Absent)
- 5. PUBLIC TO SPEAK – NON-AGENDA ITEM – None**
- 6. PURCHASE ORDERS – None**
- 7. APPLICATIONS – New or Existing**
 - Pipe & Drain Layer License Applications – Morrill Excavating - Steve Morrill
 - Haggan motioned to approve Steve Morrill's application for Pipe & Drain Layer.
 - Grant 2nd
 - 4-0-1 (A. Clinch Absent)
- 8. ABATEMENTS**
 - 60 Pleasant Street, M036-L030, 8500 cf. - \$684.73
 - Adkins motioned to approve the sewer abatement for 60 Pleasant Street in the amount of \$684.73.
 - Haggan 2nd
 - 4-0-1 (A. Clinch Absent)
- 9. CHICK HILL UPDATE**

The plant is ready for snowmaking. The SCADA project has the telemetry being installed and it should be up and running mid-February.

10. CONTINUING BUSINESS – None

11. NEW BUSINESS – None

12. MEETINGS

- **S/C Regular – 1/14/2025**
- **BOS – 12/17/2024**

13. ADJOURNMENT

- Adkins motioned to adjourn at 5:30PM.
- Haggan 2nd
- 4-0-1 (A. Clinch Absent)

***These minutes are not typed verbatim. Please see townofrangeley.com for video** TJL*



TOWN OFFICE
15 School Street
Rangeley, Maine 04970

PLANNING BOARD

Leon Libby, Chairman
Noel Dolbier, Vice-Chairman
Leo Cerminara
Peter Krauss
Jonathan Lewis
Reid Wischnowsky (Alternate)
Breck Parker, CEO/Advisor
Marti Belt, Secretary

March 26, 2025
6:00 PM Regular Meeting
Meeting Minutes

Board Members: Leo Cerminara, Noel Dolbier, Peter Krauss, Jon Lewis, Lee Libby, Reid Wischnowsky

Staff: Breck Parker, Marti Belt

Please see sign in sheet for public attendees

1. Open the Meeting – 6:00 PM
2. Pledge of Allegiance
3. Declare a Quorum and Disclose Conflict of Interest
4. Adjustments to the Agenda – None
5. Public to Speak on a Non-Agenda Item - None
6. Review of Minutes
 - March 12, 2025 – Regular Meeting
 - Noel Dolbier motion to accept minutes as written
 - Leo Cerminara second. **Vote 5-0**
7. Correspondence - None
8. New Business
 - Shoreland Zoning Permit Application – 663 Bald Mountain Road, Map 023, 004
 - Noel Dolbier motion to accept application as complete.
 - Peter Krauss second. **Vote 5-0**
 - Site visit set for April 09, 2025, at 5:00 PM
 - Conditional Use Permit Application – 2301 Main Street, Map 038, Lot 037
 - Noel Dolbier motion to accept application as complete.
 - Leo Cerminara second. **Vote 5-0**
 - Public Hearing set for April 09, 2025, at 6:00 PM, regular meeting to follow
9. Continuing Business – None
10. Next Meeting – February 12, 2025, at 6:00 PM.
11. Adjourn Meeting
 - Lee Libby motion to adjourn at 6:08 PM
 - Reid Wischnowsky second. **Vote 5-0**

RANGELEY BOARD OF SELECTMEN
REGULAR MEETING
APRIL 7, 2025, 6PM

In Attendance: James Jannace, Chairman / Ethan Shaffer, Vice-Chairman / Samantha White / Jacob Beaulieu / Keith Savage (Zoom)

Staff: Joe Roach, Town Manager / Traci Lavoie, Assistant Town Manager / Marti Belt, Treasurer

See Sign-In for Public Attendance

1. OPEN MEETING – DECLARE A QUORUM – 6PM
2. CONFLICT OF INTEREST DISCLOSURE – None
3. ADJUSTMENTS TO AGENDA
 - M.R.S.A. Title 1, Chapter 13, Subchapter 1, §405(6)(E) – Consultation with Legal Selectman White motioned the Board into Executive Session pursuant to M.R.S.A. Title 1, Chapter 13, Subchapter 1, §405(6)(E) – Consultation with Legal at 6PM. Vice-Chairman Shaffer second VOTE: 5-0
 - Chairman Jannace brought the Board out at 6:24PM with no action.
 - Article RV1 – Marc Roy
Please see video for discussion.
4. PUBLIC TO SPEAK ON A NON-AGENDA ITEM – None
5. BOARDS AND COMMITTEES – Provided
 - January 16, 2025 – Parks Commission, Regular Meeting
 - January 27, 2025 – Airport Commission, Regular Meeting
 - March 5, 2025 – Ordinance Committee, Regular Meeting
 - March 12, 2025 – Planning Board, Regular Meeting
6. REVIEW AND APPROVE MEETING MINUTES
 - March 17, 2025 – BOS Regular Meeting
Selectman White motioned to approve with any additions or corrections.
Selectman Beaulieu second VOTE: 5-0
7. CONSENT ITEMS
 - Article RV1
Vice-Chairman Shaffer motioned to approve \$1,375,000 from unassigned fund balance and \$2,773,000 for estimated revenues.
Selectman White second VOTE: 5-0
 - FY 25.26 Budget
Vice Chairman Shaffer motioned to approve the FY'25.26 Budget as presented.

Selectman White second VOTE: 5-0

- General Reserve Expenditure - \$142,500 for RJD Revaluation
Selectman White motioned to authorize expenditure of \$142,500 from the General Reserve for the revaluation.

Selectman Beaulieu second VOTE: 5-0

- TIF Projects
Selectman White motioned to approve \$602,400 for Article B22.
Vice-Chairman Shaffer second VOTE: 5-0

- Town Meeting Warrant
Vice-Chairman Shaffer motioned to accept the draft warrant with the changes from legal counsel.

Selectman White second VOTE: 5-0

Selectman Savage motioned to change Article DN6 to say Chamber of Commerce instead of Visitor Center.

Vice-Chairman Shaffer second VOTE: 5-0

Vice Chairman Shaffer motioned to change Article DN7 to say Chamber of Commerce.

Selectman White second VOTE: 5-0

Vice-Chairman Shaffer motioned to sign the final warrant.

Selectman White second VOTE: 5-0

- Straw Poll Questionnaire
Tabled for legal review.

- Vendor License
High Tide Low Tide Seafood
Selectman White motioned to approve the vendor application for High Tide Low Tide.
Vice-Chairman Shaffer second VOTE: 5-0

Fresh Eatz

Selectman White motioned to approve the vendor application for Fresh Eatz.

Vice-Chairman Shaffer second VOTE: 5-0

- Rangeley Fireman's Association Bottle Building at Transfer Station
Selectman White motioned authorization to place a shed on Town property and execute a written agreement for the placement of the shed with the Association.
Selectman Beaulieu second VOTE: 5-0
Discussion: Whose insurance would cover any damages? There will also be follow-up with the Code Enforcement Office.

8. OLD BUSINESS

- CDAR Update - Provided
- Oquossoc Boat Ramp Improvements Timeline - Provided

9. NEW BUSINESS

- Haley Pond Dam Ad Hoc Committee Bylaws – First Reading
Selectman White motioned to approve the first reading of the Haley Pond Dam Ad Hoc Committee Bylaws.
Selectman Beaulieu second VOTE: 5-0

Airport Commission Bylaws – First Reading
Tabled for the next meeting.
- Airport Manager Job Description
Tabled for the next meeting.
- Saddleback Housing – Provided
- Transfer Station Closing – Deep Cleaning – April 23 & 24, 2025

10. CORRESPONDENCE – None

11. READ INTO RECORD – None

12. TOWN MANAGER REPORT

- Calendar
April 8, 2025 – Special Town Meeting
April 11, 2025 – Nomination Papers Due to Clerk
April 11, 2025 – Warrant Due to Clerk
April 11, 2025 – Voter Petition Deadline
April 11, 2025 – Proposed / Petitioned Ordinances Due to Clerk
April 11, 2025 – Call for Election

April 21, 2025 – Patriot Day – Reschedule BOS for April 22, 2025
Selectman White motioned to reschedule BOS to April 22, 2025.
Vice Chairman Shaffer second VOTE: 5-0

May 3, 2025 – 9th Annual Trash Pick Up Day
May 5, 2025, 5PM – Final Public Hearing for June Town Meeting
June 3, 2025 – Last Date to Post Signed Warrant
June 10, 2025 – Town Meeting

13. SELECTBOARD COMMUNICATION – None

14. EXECUTIVE SESSION – M.R.S.A. Title 1, Chapter 13, Subchapter 1, §405(6)

- M.R.S.A. Title 1, Chapter 13, Subchapter 1, §405(6)(A) – Personnel Matters – Town Manager Evaluation

Selectman White motioned the Board into executive session pursuant to M.R.S.A. Title 1, Chapter 13, Subchapter 1, §405(6)(A) at 7:34PM.

Vice-Chairman Shaffer second VOTE: 5-0

Chairman Jannace brought the Board out at 7:46PM

Selectman Beaulieu motioned for the Chairman to sign the Town Manager contract and reappoint with an end date of June 30, 2029.

Selectman White second VOTE: 5-0

15. ADJOURNMENT

Selectman Shaffer motioned to adjourn at 7:47PM

Selectman Beaulieu second VOTE: 5-0

***These minutes are not typed verbatim. Please see Townofrangeley.com for video**TJL*

Town of Rangeley

Straw Poll – June 10, 2025

Below is an advisory (non-binding) poll for the Board of Selectmen to take into consideration when deciding whether to continue secret ballot town meeting or switch to bifurcated (two-part) town meeting.

Secret Ballot – Absentee voting available 30 days prior to Town Meeting date, or individuals can come to the polls which are open from 8AM to 8PM on said date to cast their ballot.

Bifurcated or Two-Part Town Meeting – A secret ballot election of officials is coupled in the same warrant with an open meeting for other business. Secret ballot of officials is held on one day. Open meeting is conducted in person on a different day. Articles are debated by attendees and voted by either show of hand or written ballot from the floor. No absentee voting for open meeting articles.

PLEASE MARK **ONLY ONE**:

☐

SECRET BALLOT

☐

BIFURCATED / TWO-PART

**WARRANT TO CALL
REGIONAL SCHOOL UNIT NO. 78 BUDGET MEETING
(20-A M.R.S. § 1485)**

TO: Roxanne Tanner, a resident of Regional School Unit No. 78 (the "Regional School Unit") composed of the Town of Rangeley, Dallas Plantation, Rangeley Plantation, and Sandy River Plantation, State of Maine.

In the name of the State of Maine, you are hereby required to notify the voters of each of the municipalities within the Regional School Unit, namely, the Town of Rangeley, Dallas Plantation, Rangeley Plantation, and Sandy River Plantation, that a Regional School Unit Budget Meeting will be held at Rangeley Lakes Regional School, 43 Mendolia Road, Rangeley, Maine at 6:00 p.m. on May 6, 2025 for the purpose of determining the Budget Meeting Articles for the 2025-2026 fiscal year set forth below.

ARTICLE 1A: To elect a moderator to preside at the meeting.

ARTICLES 1 THROUGH 11
AUTHORIZE EXPENDITURES IN COST CENTER CATEGORIES

ARTICLE 1: To see what sum the Regional School Unit will be authorized to expend for Regular Instruction.
School Board Recommends \$2,155,156.61

ARTICLE 2: To see what sum the Regional School Unit will be authorized to expend for Special Education.
School Board Recommends \$774,036.90

ARTICLE 3: To see what sum the Regional School Unit will be authorized to expend for Career and Technical Education.
School Board Recommends \$0.00

ARTICLE 4: To see what sum the Regional School Unit will be authorized to expend for Other Instruction.
School Board Recommends \$210,347.09

ARTICLE 5: To see what sum the Regional School Unit will be authorized to expend for Student and Staff Support.
School Board Recommends \$743,492.41

ARTICLE 6: To see what sum the Regional School Unit will be authorized to expend for System Administration.
School Board Recommends \$335,140.14

ARTICLE 7: To see what sum the Regional School Unit will be authorized to expend for School Administration.
School Board Recommends \$337,270.83

ARTICLE 8: To see what sum the Regional School Unit will be authorized to expend for Transportation and Buses.
School Board Recommends \$340,568.82

ARTICLE 9: To see what sum the Regional School Unit will be authorized to expend for Facilities Maintenance.

School Board Recommends \$1,003,922.87

ARTICLE 10: To see what sum the Regional School Unit will be authorized to expend for Debt Service and Other Commitments.

School Board Recommends \$0.00

ARTICLE 11: To see what sum the Regional School Unit will be authorized to expend for All Other Expenditures.

School Board Recommends \$0.00

ARTICLES 12 AND 13

RAISE FUNDS FOR THE PROPOSED SCHOOL BUDGET

ARTICLE 12: To see what sum the Regional School Unit will appropriate for the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act and to see what sum the Regional School Unit will raise and assess as each municipality's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act in accordance with the Maine Revised Statutes, Title 20-A, section 15688.

Recommended amounts set forth below:

**Total Appropriated
(by municipality):**

Dallas Plantation	\$	372,012.56
Town of Rangeley	\$	2,200,792.48
Rangeley Plantation	\$	79,193.58
Sandy River Plantation	\$	166,278.34

Total Appropriated (sum of above)	\$	2,818,276.96
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**Total Raised (and Regional School Unit
assessments by municipality):**

Dallas Plantation	\$	327,261.44
Town of Rangeley	\$	1,936,048.93
Rangeley Plantation	\$	69,667.02
Sandy River Plantation	\$	146,275.94

Total Raised (sum of above)	\$	2,479,253.33
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Explanation: The Regional School Unit's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act is the amount of money determined by state law to be the minimum amount that the Regional School Unit must raise and assess in order to receive the full amount of state dollars.

ARTICLE 13: **(Written ballot required.)** To see what sum the Regional School Unit will raise and appropriate in additional local funds (**Recommend \$2,500,900.58**), which exceeds the State's Essential Programs and Services allocation model by (**Recommend \$2,500,900.58**) as required to fund the budget recommended by the School Board.

The School Board Recommends \$2,500,900.58, which exceeds the State's Essential Programs and Services allocation model by \$2,500,900.58. The School Board gives the following reasons for exceeding the State's Essential Programs and Services funding model: The State's funding model does not address the reasonable costs of rural schools.

Explanation: The additional local funds are those locally raised funds over and above the Regional School Unit's local contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act and local amounts raised for the annual payment on non-state funded debt service that will help achieve the Regional School Unit budget for educational programs.

ARTICLE 14 SUMMARIZES THE PROPOSED SCHOOL BUDGET

- ARTICLE 14:** To see what sum the Regional School Unit will authorize the School Board to expend for the fiscal year beginning July 1, 2025 and ending June 30, 2026 from the Regional School Unit's contribution to the total cost of funding public education from pre-kindergarten to grade 12 as described in the Essential Programs and Services Funding Act, local funds for non-state-funded school construction debt service, additional local funds for school purposes under the Maine Revised Statutes, Title 20-A, section 15690, unexpended balances, tuition receipts, state subsidy and other receipts for the support of schools.
School Board Recommends \$5,899,935.67

ARTICLE 15 RAISES AND APPROPRIATES FUNDS FOR THE SCHOOL NUTRITION PROGRAM

- ARTICLE 15:** To see if the Regional School Unit will raise and appropriate **\$20,000** for the school nutrition program with authorization to expend any additional, incidental, or miscellaneous receipts in the interest and for the well-being of the school nutrition program.

ARTICLE 16 AUTHORIZES THE ADULT EDUCATION PROGRAM AND RAISES THE LOCAL SHARE

- ARTICLE 16:** To see if the Regional School Unit will appropriate **\$15,790.00** for adult education and raise **\$15,790.00** as the local share, with authorization to expend any additional, incidental, or miscellaneous receipts in the interest and for the well-being of the adult education program.

ARTICLE 17 AUTHORIZES EXPENDITURES OF GRANTS AND OTHER RECEIPTS

- ARTICLE 17:** In addition to amounts approved in the preceding articles, shall the School Board be authorized to expend such other sums as may be received from federal or state grants or programs or other sources during the fiscal year for school and other program purposes, provided that such grants, programs or other sources do not require the expenditure of other funds not previously appropriated?

ARTICLE 18 AUTHORIZES A TRANSFER TO AND EXPENDITURE FROM THE CAPITAL RESERVE FUND

- ARTICLE 18:** Shall the School Board be authorized to transfer up to **\$100,000.00** from available fund balances to the Capital Reserve Fund and to expend from the Capital Reserve Fund as needed in the discretion of the School Board?

**ARTICLE 19 AUTHORIZES A TRANSFER TO AND EXPENDITURE FROM
THE SPECIAL EDUCATION RESERVE FUND**

ARTICLE 19: Shall the School Board be authorized to transfer \$100,000.00 from available fund balances to the Special Education Reserve Fund and to expend from the Special Education Reserve Fund as needed in the discretion of the School Board?

**ARTICLE 20 AUTHORIZES A TRANSFER TO AND EXPENDITURE FROM
THE REGULAR INSTRUCTION RESERVE FUND**

ARTICLE 20: Shall the School Board be authorized to transfer \$10,000.00 from available fund balances to the Regular Instruction Reserve Fund and to expend from the Regular Instruction Reserve Fund as needed in the discretion of the School Board?

**ARTICLE 21 AUTHORIZES A TRANSFER TO AND EXPENDITURE FROM
THE FACILITIES/MAINTENANCE RESERVE FUND**

ARTICLE 21: Shall the School Board be authorized to transfer \$10,000.00 from available fund balances to the Facilities/Maintenance Reserve Fund and to expend from the Facilities/Maintenance Reserve Fund as needed in the discretion of the School Board?

**ARTICLE 22 AUTHORIZES EXPENDITURES FROM
THE STUDENT/STAFF SUPPORT RESERVE FUND**

ARTICLE 22: Shall the School Board be authorized to expend funds from the Student/Staff Support Reserve Fund as needed in the discretion of the School Board?

ARTICLE 23 AUTHORIZES TRANSFERS AMONG COST CENTERS

ARTICLE 23: Shall the School Board be authorized to transfer amounts exceeding 5% of the total appropriation for any cost center to another cost center or among other cost centers for the 2025-2026 fiscal year, provided that transfers shall not be permitted to increase the authorized total school budget?

Given under our hand this day, April ⁹~~8~~, 2025 at Rangeley, Maine

Roxanne Tanner
Joanne H. Dwyer
Deborah Lodd

Mary E. Richards
Karen Seaman

A majority of the School Board of Regional School Unit No. 78

A true copy of the Warrant, attest: Roxanne Tanner
Roxanne Tanner, Resident
Regional School Unit No. 78

**WARRANT AND NOTICE OF ELECTION
CALLING REGIONAL SCHOOL UNIT NO. 78
BUDGET VALIDATION REFERENDUM
(20-A M.R.S. § 1486)**

TO: Roxanne Tanner, a resident of Regional School Unit No. 78 (the "Regional School Unit") composed of the Town of Rangeley, Dallas Plantation, Rangeley Plantation, and Sandy River Plantation, State of Maine.

In the name of the State of Maine, you are hereby ordered to serve upon the municipal clerks of each of the municipalities within the Regional School Unit, namely, the Town of Rangeley, Dallas Plantation, Rangeley Plantation, and Sandy River Plantation, an attested copy of this warrant and notice of election. Service shall be in hand within three (3) days of the date of this warrant and notice of election. The municipal clerks of the above municipalities shall immediately notify the respective Municipal Officers. The Municipal Officers shall meet forthwith and countersign this warrant and notice of election. The Municipal Officers shall provide below for the respective municipal clerks to post or have posted this warrant and notice of election.

**TOWN OF RANGELEY
REGIONAL SCHOOL UNIT BUDGET VALIDATION REFERENDUM
WARRANT AND NOTICE OF ELECTION**

Franklin County, ss.

State of Maine

TO: Marti Belt, Municipal Clerk of Rangeley: You are hereby required in the name of the State of Maine to notify the voters of this municipality of the election described in this warrant and notice of election.

TO THE VOTERS OF RANGELEY: You are hereby notified that a Regional School Unit budget validation referendum election will be held at the Rangeley Town Office, 15 School Street in the Town of Rangeley on Tuesday, June 10, 2025 for the purpose of determining the following articles:

Article 1A: To elect a moderator to preside at said meeting.

Article 1: Do you favor approving the Regional School Unit No. 78 budget for the upcoming school year that was adopted at the latest Regional School Unit budget meeting?

Article 2: Do you wish to continue the budget validation referendum process in Regional School Unit No. 78 for an additional three years?

INFORMATIONAL NOTE ON ARTICLE 2:

A "YES" vote will require Regional School Unit No. 78 to continue to conduct a referendum to validate its annual school budget for the next three years.

A "NO" vote will discontinue the budget validation referendum for at least three years and provide instead that the annual school budget shall be finally adopted at a meeting of the voters of Regional School Unit No. 78.

The voting on Articles 1 and 2 shall be by secret ballot referendum. The polls will be opened immediately after election of the moderator following commencement of the meeting at 8:00 a.m. and closed at 8:00 p.m.

The Registrar of Voters shall hold office hours while the polls are open to correct any error in or change a name or address on the voting list; to accept the registration of any person eligible to vote and to accept new enrollments.

A person who is not registered as a voter may not vote in any election.

Given under our hand this day, April ⁹~~8~~, 2025 at Rangeley, Maine.

~~Breanne Carter~~
Joanne H. Dunlap
Deborah Ladd

~~Robt. T. Luff~~
Eden We

~~_____~~
Mary E Richards
Karen Seaman

A majority of the School Board of Regional School Unit No. 78

A true copy of the Warrant and Notice of Election, attest:

~~Roxanne Tanner~~
Roxanne Tanner
Resident of
Regional School Unit No. 78

Countersigned this _____ day of _____, 2025 at Rangeley, Maine.

A majority of the Municipal Officers of Rangeley, Maine

A true copy of the Warrant and Notice of Election, attest:

Marti Belt, Municipal Clerk
Rangeley, Maine

RETURN

Franklin County, ss.

State of Maine

TO: The School Board of Regional School Unit No. 78

April 10, 2025

Pursuant to the within warrant and notice of election, directed to me, I have served in hand upon the municipal clerk of Rangeley, an attested copy of this warrant and notice of election, directing the Municipal Officers of said municipality to call a Regional School Unit No. 78 budget validation referendum at said time and place and for the purposes therein stated.

Roxanne Tanner

Roxanne Tanner
Resident of
Regional School Unit No. 78

RETURN

Franklin County, ss.

State of Maine

TO: The Municipal Officers of the Town of Rangeley

I certify that I have notified the voters of the Town of Rangeley of the time and place of the Regional School Unit No. 78 budget validation referendum by posting an attested copy of the within warrant and notice of election as follows:

<u>DATE</u>	<u>TIME</u>	<u>LOCATION OF POSTING</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

being public and conspicuous places in said municipality and being at least seven days next prior to election day.

Dated at Rangeley, Maine: _____, 2025

Marti Belt, Municipal Clerk
Rangeley, Maine

Telephone 207-864-3183

Fax: 207-864-3578

Office of:

Selectmen
Town Manager
Assistant Town Manager
Town Clerk / Treasurer / Tax
Collector



Office of:

Code Enforcement Officer
Parks & Recreation
Assessor
Public Works

**TOWN OFFICE
15 School Street
Rangeley, Maine 04970**

FROM THE OFFICE OF THE ASSISTANT TOWN MANAGER

TRACI J. LAVOIE

Northern Forest Canoe Trail Paddlefest

On 4/16/2025 Town staff, Public Safety, NorthStar and Warden Service met with Linda Dexter and her event coordinator. There were multiple incidents last year with gusty winds and overturned watercraft. To that end, the following requirements were made.

Please approve pending the following requirements:

- State Watercraft Event Permit
- List of boats and people registered to each boat
- Written Safety and Accountability Plan
- Documented Training sign-off
- Written authority to Incident Command for "Go / No Go"

Thank you,
Traci

TOWN OF RANGELEY

15 SCHOOL STRE
RANGELEY, ME 04
Telephone (207) 864-3
(207) 864-3578

Organization Status

☒ NON-PROFIT ☐
PROFIT

Rec'd 3/19/25

EVENT PERMIT APPLICATION

Permit Application must be completed & returned to the Town Clerk no later than 30 days before event. Please type or print legibly.

- ☐ PARADE ☒ FESTIVAL
☐ RUN/WALK ☐ CONCERT
☐ OTHER _____

Organization/Applicant requesting use: _____ NORTHERN FOREST CANOE
TRAIL _____

Event Location: _____ RANGELEY
TOWN PARK and HALEY POND PARK

Name of Event: _____
HIGH PEAKS PADDLEFEST, RANGELEY OQUOSSOC ADVENTURE RACE "ROAR"

On Site Contact
Person: _____ LINDA DEXTER

Address: _____ PO BOX 1113, RANGELEY, ME
04970 _____

E-mail Address: _____
LINDA.DEXTER@ICLOUD.COM

Primary

Phone: _____ Secondary: _____ Fax: _____ 207-205-
9043 207-864-2932 Date of Event: _____ Rain

Date: _____ JUNE 21 - 22, 2025 NONE

Event Times: Start Time: _____ End Time: _____ Expected

Attendance: _____ 8:00 4:00 300

748 to 75 PEOPLE

Please provide a detailed description what your event entails: _____

_____ No
n-motorized watercraft race beginning at Rangeley Town Park, portaging to Mooselookmeguntic
_____ La
ke, paddle to Upper Dam, portage to Upper Richardson Lake, take out at Mill Brook.

_____ Day 2,
the race will be paddled in reverse, finishing in Town Park Sunday afternoon. _____

_____ Sunday June 22, Town Park awards ceremony, live music, and food. We would like to set-up
_____ in
the area between the tennis courts and Parkside & Main parking lot.

Please list the public facilities, parks, streets or public property you are requesting use of for
this event: _____ Town
Park Saturday morning and Sunday afternoon, Haley Pond Park Friday

_____ from
4:00 - 9:00 for race registration. Saturday morning paddlers will be dropping their
_____ watercraft on the lawn adjacent to the cove where the race will launch.
Sunday afternoon, _____
watercraft will be dropped in the same location at the finish of the race.

Liability Insurance:

Coverage amount: Bodily Injury \$ _____ Property Damage \$ _____ 1,000,000
1,000,000

☐ Attach a current copy of the certificate naming the Town as "Additional Insured"

Are you requesting no parking prior to and/or during your event? ☐ Yes ☒ No

If yes, please list requested street(s)/time(s) _____

Describe size and location of designated parking areas (attach landowner permissions): _____

Are you requesting any street closure? ☐ Yes ☒ No

If **yes**, please list street(s) and requested closure times. _____

Are you requesting closure/partial closure of any sidewalks? ☐ Yes

☒ No

If **yes**, please list the reason, location and time frame for closure. _____

Health and Sanitation:

water bottle refill station will be available

Description of drinking water to be provided: _____

Describe process to collect all waste and garbage generated by event: _____ race
volunteers can

_____ collect and
dispose of trash

Will there be use of amplified sound?

☒ Yes

☐ No

If **yes**, please list the decibel level (if known) and duration. _____ Daytime
live music

Alcohol: Will alcohol be sold, served or present? ☐ Yes ☒ No

☐ If necessary, provide copy of Liquor License

☐ If yes, attach plan to comply with all State liquor laws (addressing site access, security, etc)

Sales: Will organization/applicant or your vendors be selling merchandise?

☐ Yes ☒ No

If **yes**, organization/applicant must be able to show proof of compliance with Chapter 14 of the
Town of Rangeley Code. (Attach copy of Vendors License)

Services Requested: Please list below your plans/requests/needs for assistance with crowd control,
traffic control and any on or off site emergency personnel/equipment. *

☐ Police Department _____ Only if
needed in an emergency, including Sheriff's Dept. and

Service

☐ Fire Department _____ On
water rescue boat as a safety precaution

☐ Ambulance (Must be requested directly through Franklin Memorial Hospital Ambulance Director at 864-0938) _____

Parks and Recreation _____ Trash
cans, picnic tables if available

☐ Highway Department _____

☐ Solid Waste _____

☐ Sewer Department _____

The undersigned acknowledges that the requested area must be cleaned and restored to its original appearance and the same condition.

Signature: _____ Date: _____

For administrative use only:

Applicable fees and/or Deposits: \$ _____ (Check/Cash)

Paid on: _____

Department	Signature	Date	Approve	Deny	N/A	*Dept Comments
Police	<i>[Signature]</i>	4/15/25	✓			
Fire	<i>[Signature]</i>	4/16/25	✓			
Parks	<i>[Signature]</i>	4/16/25	✓			
Highway	<i>[Signature]</i>	4/16/25	✓			
Solid Waste						
Sewer						

*Signature confirms all necessary Municipal Services will be provided

Town Manager*: *[Signature]*

APPROVAL/DISAPPROVAL

Per Rangeley Town Code Chapter 21 Section 21.3.2 the Board of Selectmen may impose additional conditions upon the event, including but not limited to:

- A. Requiring a bond or escrow fund to insure prompt clean up of the area.
- B. Requiring the employment of private security personnel or police officers.
- C. Prescribing other precautions appropriate to the size, location, and purpose of the event, such as restrictions on the hours of operation, limitation on signage, requirements for fencing or other steps deemed necessary to protect the public health, safety, and welfare.

☐ APPROVED:
1. ADDITIONAL CONDITIONS IF APPLICABLE: _____

☐ DISAPPROVED:
1. REASON: _____

2. CORRECTIVE ACTION REQUIRED: _____

☐ DEPOSIT / USER FEE REQUIRED

☐ AMOUNT: \$ _____

☐ ADDITIONAL INFORMATION REQUIRED:

Park Commission Chairperson: _____ Date: _____ Notes:



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

01/21/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER The Hilb Group New England, LLC PO Box 606 Keene NH 03431		CONTACT NAME: Wendy Hamm PHONE (A/C, No, Ext): FAX (A/C, No): E-MAIL ADDRESS: whamm@hilbgroup.com	
INSURED Northern Forest Canoe Trail PO Box 565 Waitfield VT 05673		INSURER(S) AFFORDING COVERAGE INSURER A: Alliance of Nonprofits Insurance RRG INSURER B: United Financial Casualty Co INSURER C: Maine Employers' Mutual Insurance Co INSURER D: INSURER E: INSURER F:	
		NAIC # 10023 11770 11149	

COVERAGES**CERTIFICATE NUMBER:** 25/26 COI MASTER**REVISION NUMBER:**

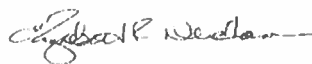
THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	☒ COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☒ OCCUR	Y		2024-16028	08/09/2024	08/09/2025	EACH OCCURRENCE \$ 1,000,000	
	DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 500,000							
	MED EXP (Any one person) \$ 20,000							
	PERSONAL & ADV INJURY \$ 1,000,000							
GEN'L AGGREGATE LIMIT APPLIES PER: ☒ POLICY ☐ PRO-JECT ☐ LOC OTHER:							GENERAL AGGREGATE \$ 2,000,000	
B	☒ UMBRELLA LIAB ☐ EXCESS LIAB			01631163	12/09/2024	12/09/2025	PRODUCTS - COMP/OP AGG \$ 2,000,000	
	Improper Sexual \$ 250,000							
	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000							
	BODILY INJURY (Per person) \$							
AUTOMOBILE LIABILITY ☐ ANY AUTO ☐ OWNED AUTOS ONLY ☐ HIRED AUTOS ONLY ☒ SCHEDULED AUTOS ☐ NON-OWNED AUTOS ONLY							BODILY INJURY (Per accident) \$	
A	☐ UMBRELLA LIAB ☐ EXCESS LIAB			2024-16028-UMB	08/09/2024	08/09/2025	PROPERTY DAMAGE (Per accident) \$	
	DED \$						RETENTION \$	EACH OCCURRENCE \$ 4,000,000
							AGGREGATE \$ 4,000,000	
							\$	
C	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory In NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N N	N/A	1810120021	01/01/2025	01/01/2026	☒ PER STATUTE ☐ OTH-ER	
	E.L. EACH ACCIDENT \$ 100,000							
	E.L. DISEASE - EA EMPLOYEE \$ 100,000							
	E.L. DISEASE - POLICY LIMIT \$ 500,000							
A	Directors and Officers			2024-16028-DO	08/09/2024	08/09/2025	D&O LIAB \$1,000,000	

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

The Town of Rangeley is additional insured under General Liability if required by written contract.

CERTIFICATE HOLDER**CANCELLATION**

Town of Rangeley 15 School Street Rangeley ME 04970	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE 
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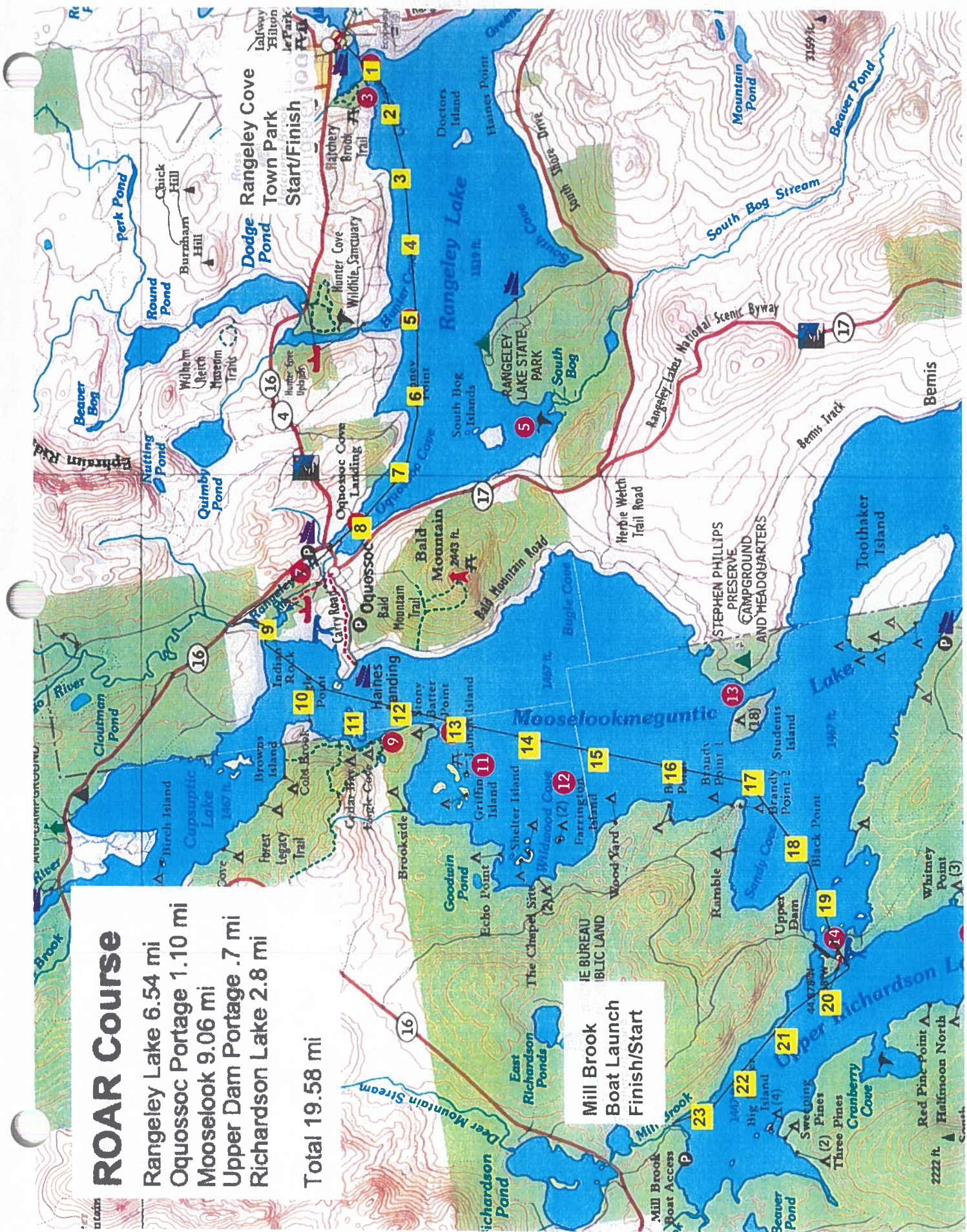
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ROAR Course

Rangeley Lake 6.54 mi
 Oquossoc Portage 1.10 mi
 Mooselook 9.06 mi
 Upper Dam Portage .7 mi
 Richardson Lake 2.8 mi

Total 19.58 mi

Mill Brook
 Boat Launch
 Finish/Start



Meeting with ARES

William Fox, Russ Norris

Expect 10 or so people

Preliminary location of radios :

- 1 on Rangeley boat # 1 (sweep boat)
- 1 at Oquossoc boat landing
- 1 at portage put-in at Kennebago River
- 1 on Mooselookmeguntic boat # 9 (sweep boat)
- 1 on Mooselookmeguntic boat \$ 14
- 1 at Bugle Cove on Mooselookmeguntic
- 1 at Upper Dam
- 1 on Upper Richardson boat # 20/21
- 1 at Mill Brook (finish line)

TOWN OF RANGELEY, MAINE

**15 SCHOOL STREET
RANGELEY, ME 04970**
Telephone (207) 864-3326
Fax (207) 864-3578

Organization Status

- ☒ NON-PROFIT
☐ PROFIT

EVENT PERMIT APPLICATION

Permit Application must be completed & returned to the Town Clerk no later than 30 days before event. Please type or print legibly.

- ☐ PARADE ☒ FESTIVAL
☐ RUN/WALK ☐ CONCERT
☐ OTHER _____

Organization/Applicant requesting use: Rangeley Region Guides & Sportsman's Assn

Event Location: Town Park, Oquossoc, ME

Name of Event: Strawberry Festival

On Site Contact Person: Sonny Pierce, Susan Lewis

Address: PO Box 244, Rangeley, ME 04970

E-mail Address: info@rrgsa.org

Primary Phone: 207-229-3003 Secondary: 281-415-6921 Fax: N/A

Date of Event: July 10, 2025 Rain Date: N/A

Event Times: Start Time: 10:00 am End Time: 4:00 pm Expected Attendance: 300

Please provide a detailed description what your event entails: _____

Strawberry Shortcake Sales
Lunch Stand by RRG & SA
Vendor / Craftsman's Booths

Please list the public facilities, parks, streets or public property you are requesting use of for this event: Oquossoc Town Park, Franklin Street

Fire Station Kitchen to prepare Whipped Cream
for Shortcake.

Liability Insurance:

Coverage amount: Bodily Injury \$ 1,000,000 Property Damage \$ 500,000

☐ Attach a current copy of the certificate naming the Town as "Additional Insured"

Are you requesting no parking prior to and/or during your event? ☒ Yes ☐ No

If yes, please list requested street(s)/time(s) Franklin Street 8:00 am to 4:30 pm

Describe size and location of designated parking areas (attach landowner permissions): _____

Are you requesting any street closure? ☒ Yes ☐ No

If yes, please list street(s) and requested closure times. 8:00 am to 4:30 pm

Are you requesting closure/partial closure of any sidewalks? ☐ Yes ☒ No

If yes, please list the reason, location and time frame for closure. _____

Health and Sanitation:

Description of drinking water to be provided: Bottled Water

Describe process to collect all waste and garbage generated by event: _____

Trash Cans & Recycle Bins

Will there be use of amplified sound? ☐ Yes ☒ No

If yes, please list the decibel level (if known) and duration. _____

Alcohol: Will alcohol be sold, served or present? ☐ Yes ☒ No

☐ If necessary, provide copy of Liquor License

☐ If yes, attach plan to comply with all State liquor laws (addressing site access, security, etc)

Sales: Will organization/applicant or your vendors be selling merchandise? ☒ Yes ☐ No

If **yes**, organization/applicant must be able to show proof of compliance with Chapter 14 of the Town of Rangeley Code. (Attach copy of Vendors License)

Services Requested: Please list below your plans/requests/needs for assistance with crowd control, traffic control and any on or off site emergency personnel/equipment. *

☒ Police Department Close Franklin Street from 8:00am to 4:30 pm

☒ Fire Department Fire Station kitchen to prepare Whipped Cream for Shortcakes.

☐ Ambulance (Must be requested directly through Franklin Memorial Hospital Ambulance Director at 864-0938) _____

Parks and Recreation Cones, Barrels, Trash Pick Up.

☐ Highway Department _____

☐ Solid Waste _____

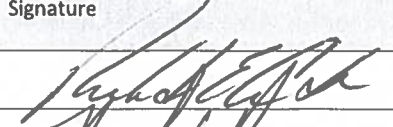
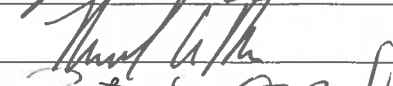
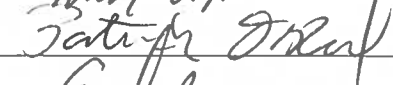
☐ Sewer Department _____

The undersigned acknowledges that the requested area must be cleaned and restored to its original appearance and the same condition.

Signature: Lonny Price, Pres. Len G. DREG SA Date: _____

For administrative use only:

Applicable fees and/or Deposits: \$ _____ (Check/Cash) Paid on: _____

Department	Signature	Date	Approve	Deny	N/A	*Dept Comments
Police		4/16/25	✓			
Fire		4/16/25	✓			
Parks		4/16/25	✓			
Highway		4/16/25	✓			
Solid Waste						
Sewer						

*Signature confirms all necessary Municipal Services will be provided

Town Manager*: 

APPROVAL/DISAPPROVAL

Per Rangeley Town Code Chapter 21 Section 21.3.2 the Board of Selectmen may impose additional conditions upon the event, including but not limited to:

A. Requiring a bond or escrow fund to insure prompt clean up of the area.

B. Requiring the employment of private security personnel or police officers.

C. Prescribing other precautions appropriate to the size, location, and purpose of the event, such as restrictions on the hours of operation, limitation on signage, requirements for fencing or other steps deemed necessary to protect the public health, safety, and welfare.

☐ APPROVED:

1. ADDITIONAL CONDITIONS IF APPLICABLE: _____

☐ DISAPPROVED:

1. REASON: _____

2. CORRECTIVE ACTION REQUIRED: _____

☐ DEPOSIT / USER FEE REQUIRED

☐ AMOUNT: \$ _____

☐ ADDITIONAL INFORMATION REQUIRED:

Park Commission Chairperson: _____ Date: _____

Notes:



RANGGUI-01

BSTOKES

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)

3/31/2025

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Morton and Furbish Insurance Agency PO Box 130 Rangeley, ME 04970	CONTACT NAME:	FAX (A/C, No): (207) 864-2008
	PHONE (A/C, No, Ext): (207) 864-3334	
	E-MAIL ADDRESS: info@mfinsurance.net	
	INSURER(S) AFFORDING COVERAGE	NAIC #
	INSURER A : The Hanover Insurance Company	
INSURED Rangeley Guides & Sportsman P O Box 244 Rangeley, ME 04970	INSURER B :	
	INSURER C :	
	INSURER D :	
	INSURER E :	
	INSURER F :	

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	☒ COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☒ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☐ POLICY ☐ PRO-JECT ☐ LOC OTHER: AUTOMOBILE LIABILITY ☐ ANY AUTO OWNED AUTOS ONLY ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ONLY ☐ NON-OWNED AUTOS ONLY UMBRELLA LIAB ☐ OCCUR ☐ EXCESS LIAB ☐ CLAIMS-MADE DED ☐ RETENTION \$ WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? ☐ Y / N ☒ N / A (Mandatory In NH) If yes, describe under DESCRIPTION OF OPERATIONS below			ZDP9124472	6/19/2024	6/19/2025	EACH OCCURRENCE \$ 1,000,000
		DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 500,000					
		MED EXP (Any one person) \$ 10,000					
		PERSONAL & ADV INJURY \$ 1,000,000					
		GENERAL AGGREGATE \$ 2,000,000					
		PRODUCTS - COMP/OP AGG \$ 2,000,000					
		COMBINED SINGLE LIMIT (Ea accident) \$					
		BODILY INJURY (Per person) \$					
		BODILY INJURY (Per accident) \$					
PROPERTY DAMAGE (Per accident) \$							
							EACH OCCURRENCE \$
							AGGREGATE \$
							\$
							PER STATUTE ☐ OTH-ER ☐
							E.L. EACH ACCIDENT \$
							E.L. DISEASE - EA EMPLOYEE \$
							E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

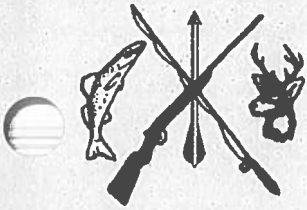
CERTIFICATE HOLDER

CANCELLATION

Town of Rangeley
15 School Street
Rangeley, ME 04970

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE



**RANGELEY REGION GUIDES' &
SPORTSMEN'S ASSOCIATION**

P.O. Box 244 • Rangeley, Maine 04970

OUR MISSION IS THE CONSERVATION,
PROTECTION AND RESTORATION OF
WILDLIFE FOR SPORTSMEN, SPORTSWOMEN,
AND FUTURE GENERATIONS.

April 1, 2025

Town of Rangeley
15 School Street
Rangeley, Maine 04970

Board of Selectmen

Attached is our "EVENT PERMIT APPLICATION" for use of the Oquossoc Town Park on July 10, 2025 for the Rangeley Region Guides' & Sportsman's Assn. "ANNUAL STRAWBERRY FESTIVAL".

Also attached is our Certificate of Insurance. Please note that our current Policy will expire on 6/19/2025. Our Policy Renewal is automatic and RRG&SA will provide a new Certificate of Insurance immediately upon renewal.

If you have any questions or need for further information, please feel free to contact me. We always look forward to this event and trusting we will enjoy a perfect warm, bright sunny day and fun day for all. We thank you for your support and assistance with our event.

Sincerely,


Sonny Pierce

President, RRG&SA

cc. file RRGSA

REC'd 4/13/25

Town of Rangeley
Office of the Clerk
15 School Street
Rangeley, ME 04970
(207) 864-3326 ext. 110
(207) 8643578 FAX

All Vendor's Licenses require applications are turned in no less than 30 days in advance. For a new vendor: a public hearing is required by Ordinance. If operated at a business, it may require

☐ NEW
☒ RENEWAL

A. Type of License

- ☐ Mobile Food Truck ☒ Farmer's Market ☐ Regular Route/Mobile
☐ Site Specific/ Private Property ☐ Sidewalk/Street/Lunch Wagon

B. Applicant Information

Name: Scott Mac Donald
DBA (Business Name): Fiddlehead Farm ☐ Non-Profit Organization/Corporation
Address: 31 Doe Path Daytime Phone # 207-491-4061
City: Ogussoe State: ME Zip: 04964 Cell Phone # 207-491-4061
e-mail: scottymac@live.com website: _____

CHECK THOSE THAT APPLY:

- ☐ One Day (Mon-Thurs) ☐ One Day (Fri-Sun) ☐ One Week (Mon-Sun) ☐ One Month ☒ Season

C. Nature of Business

- ☒ Perishable ☒ Non Perishable ☒ Crafts/Other

Specifications of products to be vended: _____

Day(s) and Hour(s) of Operation: Thursday 10:00 2:00

Specifications of location or route where vending is to be conducted:

Town parking lot at Depot Street

Property Owner Permission Obtained: ☒ YES ☐ NO * WRITTEN PERMISSION ATTACHED

Description of Signage: _____

(Mobile Vendor)

Vehicle Plate#: _____

* NEW VENDORS ATTACH PHOTOGRAPHS OF VENDING UNIT

**COPIES OF DRIVER'S LICENSE, STATE ISSUED LICENSES AND PROOF OF INSURANCE

D. Affidavit

I hereby declare and affirm that all matters and facts set forth in the vendor license application are true and correct to the best of my knowledge, information and belief. I agree to comply with Section 14.8 of Chapter 14 of the Town of Rangeley Code, as may be amended and to take whatever action is required by the Town to bring the vendor operation into compliance if complaints of non-compliance are received and verified.

Scott Mac Donald
Signature of Applicant

4-8-2025
Date

Scott Mac Donald
Printed Name of Applicant

Note: Non-Profit Applicant License Fees May be Waived please provide copy of 501c3 Status

Z:Town Clerk: Ordinances-Policies-Manuals

PERISHABLE
CERTIFICATE
OF LIABILITY

CENTRAL MAINE POWER COMPANY – INFORMATION WORKSHEET

The information requested below will be used to prepare an Easement to CMP for new electric/communication service. All the information can be found on your deed.

BRING COMPLETED WORKSHEET TO YOUR CMP APPOINTMENT, OR RETURN IT IN THE ENVELOPE PROVIDED! IF YOU HAVE QUESTIONS, CALL 1-800-750-4000.

*****PLEASE PRINT CLEARLY*****

RESIDENTIAL PROPERTY OWNERS –

Complete Numbers 1, 2, 3, 9, 10 and 11:

NOTIFICATION # _____
(Required to process your document)

1. Your Name(s) as it appears on your Deed

First Middle Last

First Middle Last

2. Mailing Address: _____
City/State/Zip Code

3. Telephone Number: _____

COMMERCIAL PROPERTY OWNERS –

Complete Numbers 4 thru 11:

NOTIFICATION # _____
(Required to process your document)

4. Town of Rangeley, Maine
Full Name of Company, Corporation, LLC, LP, Estate or Trust – as appears on deed

5. State in which Company, Corporation, LLC, LP, etc. was formed: Maine

6. Person having signature authority: Name Joe Roach Title Town Manager

7. Mailing Address: 15 School Street Rangeley, ME 04970
City/State/Zip Code

8. Telephone Number: 207-864-3326

YOUR DEED INFORMATION:

9. Full name of person(s) you bought property from – as appears on your deed: Union Water Power Company

10. Date your deed was recorded: August 28, 1996

11. County your deed was recorded in: Franklin Book#1617 Page#287

FOR CMP USE ONLY

NOTIFICATION # _____

W/O# _____

Road _____

Road Alias _____

Town _____

Commencing Pole/Pad #(s) _____

To Include Pole/Pad #(s) _____

Telephone Company _____

Description _____

TYPE OF EASEMENT:

Standard ☐

Corporate ☐

Estate ☐

Trustee ☐

TYPE OF WORK

Overhead/Combo ☐

Underground ☐

Aerial ☐

Guying ☐

Trim ☐

MAIL E-MAIL OR FAX TO:

Mailing Address: Central Maine Power 162 Canco Rd, Portland, ME 04103-9981

E-mail: Lineclerknewservice@cmpco.com

Fax# (207) 629-4752

CENTRAL MAINE POWER COMPANY – INFORMATION WORKSHEET

The information requested below will be used to prepare an Easement to CMP for new electric/communication service. All the information can be found on your deed.

BRING COMPLETED WORKSHEET TO YOUR CMP APPOINTMENT, OR RETURN IT IN THE ENVELOPE PROVIDED! IF YOU HAVE QUESTIONS, CALL 1-800-750-4000.

*****PLEASE PRINT CLEARLY*****

RESIDENTIAL PROPERTY OWNERS –

Complete Numbers 1, 2, 3, 9, 10 and 11:

NOTIFICATION # _____
(Required to process your document)

1. Your Name(s) as it appears on your Deed

First	Middle	Last
_____	_____	_____
First	Middle	Last
_____	_____	_____

2. Mailing Address: _____
City/State/Zip Code

3. Telephone Number: _____

COMMERCIAL PROPERTY OWNERS –

Complete Numbers 4 thru 11:

NOTIFICATION # _____
(Required to process your document)

4. Town of Rangeley, Maine
Full Name of Company, Corporation, LLC, LP, Estate or Trust – as appears on deed

5. State in which Company, Corporation, LLC, LP, etc. was formed: Maine

6. Person having signature authority: Name Joe Roach Title Town Manager

7. Mailing Address: 15 School Street Rangeley, ME 04970
City/State/Zip Code

8. Telephone Number: 207-864-3326

YOUR DEED INFORMATION:

9. Full name of person(s) you bought property from – as appears on your deed: Luke E. Brochu

10. Date your deed was recorded: September 25, 2020

11. County your deed was recorded in: Franklin Book#4235 Page#243

FOR CMP USE ONLY

NOTIFICATION # _____

W/O# _____

Road _____

Road Alias _____

Town _____

Commencing Pole/Pad #(s) _____

To Include Pole/Pad #(s) _____

Telephone Company _____

Description _____

TYPE OF EASEMENT:

Standard ☐

Corporate ☐

Estate ☐

Trustee ☐

TYPE OF WORK

Overhead/Combo ☐

Underground ☐

Aerial ☐

Guying ☐

Trim ☐

MAIL E-MAIL OR FAX TO:

Mailing Address: Central Maine Power 162 Canco Rd, Portland, ME 04103-9981

E-mail: Lineclerknewservice@cmpco.com

Fax# (207) 629-4752

HALEY POND DAM AD HOC COMMITTEE BY-LAWS

Section 1: Establishment & MISSION

The Town of Rangeley hereby establishes The Haley Pond Dam Ad Hoc Committee. The goal of the Committee is to review water levels and dam monitoring in addition to determining ownership of the dam and making recommendations to the Town Manager and Board of Selectmen regarding the status of operational responsibility of the dam.

Section 2: Appointment

- A. Members of the Committee shall be appointed by the municipal officers and be sworn by the municipal clerk or other person authorized to administer oaths.
- B. The committee shall consist of five (5) members; ~~one (1) Wastewater Treatment Facility representative~~, and ~~four~~ **five (4 5)** citizens / taxpayers. **One (1) Wastewater Treatment Facility representative will serve as a liaison.**
- C. The purpose of the committee is a temporary assignment, which lasts no more than one full year, unless extended by the Board of Selectmen.
- D. When there is a permanent vacancy, the municipal officers shall appoint a person to serve for the unexpired term. A vacancy shall occur upon the resignation or death of any member, or when a member fails to attend four (4) consecutive regular meetings without a reasonable excuse. The municipal officers may remove members of the committee by majority vote, for cause, after notice and hearing.

Section 3: Organization, Rules and Procedures

- A. Robert's Rules of order shall be adopted and adhered to.
- B. Any question of whether a particular issue involves a conflict of interest sufficient to disqualify a member from voting thereon shall be decided by a majority vote of the members, except the member who is being challenged.
- C. The Chairman shall call at the minimum, one regular meeting each month, provided there is business to conduct.
- D. A quorum is required to conduct any business of the committee. A quorum is defined as a majority of those members appointed.
- E. The Chairman may call a Special Meeting in accordance with the Town's Public Notice Policy.
- F. Notice of all public hearings shall be published in a newspaper of general circulation. The date of publication shall be at least seven (7) days before such hearing and the notice shall be posted in at least three (3) prominent places and when available, posted electronically on the Towns' webpage at least seven (7)

days before such hearing. The notice shall set forth the nature of the hearing, the time, date and place of the hearing.

- G. All meetings of the committee shall be open to the public. No votes may be taken by the committee, except in a public meeting.

Section 4: Officers, Duties and Powers

I. Officers

- A. The Committee shall select a Chairperson who shall serve for the one-year term from May 1 to June 30. The Chairperson shall develop the agenda, shall provide for distribution of all materials to other members of the committee and Town Office prior to the meeting and be responsible for the proper conduct of the meetings.
- B. The Committee shall select a Vice-Chairperson who shall serve for the one-year term from May 1 to June 30. The Vice-Chairperson shall assume all the same responsibilities as the Chairperson when the Chairperson is unable.
- C. The Committee shall select a Secretary who shall serve for the one-year term from May 1 to June 30. The Secretary shall ensure that a record of all pertinent discussions and votes of the committee are properly recorded in the form of minutes and provided to the Town Office.

II. Duties and Powers

- A. The Committee is tasked with the following duties and powers:
 - a. Advise the Town Officers of actions and strategies to stabilize the water level in Haley Pond by usage of the dam.
 - b. Research the appropriateness of Haley Pond being a State body of water having Town employees manage the dam.
 - c. Review current policies and make recommendations related to the operation of the dam as necessary.
 - d. Provide monthly written updates to the Town Manager the Wednesday prior to the second Selectboard meeting. This update will be included in Board packets.
 - e. Communicate with appropriate State agencies.
- B. The Committee may adopt rules and procedures in addition to Section 3 for transaction of business and the secretary shall keep a record of its resolutions, transactions, correspondence, findings, and determinations.
- C. The Committee shall file all rules and procedures and subsequent revisions with the municipal clerk. Copies shall be provided to the municipal officers for their information.
- D. The Committee may obtain goods and services necessary to its proper function within the limits of appropriations made for their purpose.
- E. Write and submit an annual report of activities for the fiscal year.
- F. Conduct a joint meeting with the Rangeley Selectmen no less than annually.

Section 5: Jurisdiction

The Committee is advisory only and is not empowered to make any binding decisions. The Committee is expected to review and make recommendations to the Town Manager and Board of Selectmen for improving the function of Haley Pond dam.

Section 6: Severability Clause

Should any section or provision of this Mission and By-Laws document be declared by the courts to be invalid, such decision shall not invalidate any other section or provision of this document.

Section 8: Effective Date

This governance document shall take effect immediately upon its approval at the Board of Selectmen's Meeting on April 22, 2025. Any amendment shall take effect immediately upon approval of the Selectmen.

James Jannace, Chairman

Ethan Shaffer, Vice-Chairman

Samantha White

Jacob Beaulieu

Keith Savage

BY-LAWS

of the

Steven A. Bean Municipal Airport Commission

Rangeley, Maine 04970

DRAFT

Proposed: October 27, 1997

Adopted: December 1, 1997

Amended: March 31, 2025

**STEPHEN A. BEAN MUNICIPAL AIRPORT
AIRPORT COMMISSION
By-Laws**

ARTICLE I. PREAMBLE

Section 1. NAME

The name of the commission is The Stephen A. Bean Airport Commission.

Section 2. PURPOSE

The purpose of this Commission will be to promote goodwill between the Airport and the citizens of Rangeley. The Stephen A. Bean Airport Commission is responsible for the care and operation of the Airport and the land upon which the airport is located. The Airport Commission is composed of members with a variety of backgrounds to oversee airport operations, management and employees; and to support and promote compliance with state and federal guidelines for public airports.

Consistent with an up-to-date Airport Capital Improvement Plan (CIP), the Airport Commission is dedicated to making the airport a safe, reliable and efficient travel option, while remaining a self-sufficient asset to the Rangeley Region.

Goals of the Airport Commission shall include, but are not limited to:

- Review aviation procedures, navigation approaches and departures.
- Maintain an up-to-date airport Capital Improvement Plan (CIP).
- Control and administration of airport buildings and related property.
- Update and modernize airport facilities, equipment and airport security to ensure maximum safety and efficiency.
- Oversee finances and seek alternative forms of funding, such as FAA grants and those from other public and private sources.

DRAFT

The Stephen A. Bean Airport property is situated on Loon Lake Road, Rangeley, consisting of land and buildings, easements, fixtures, equipment and tools and all other property, both real and personal which is part of, or used at, the existing airport facility together with all leases, receivables and all other intangible property.

Section 3. INTENTIONS

It is the intention of the Commission to work with Rangeley town officials and the Airport Manager, in seeking assistance from Federal, State and Local Government as well as the private sector in the form of grants, loans, gifts and other available assistance to carry out the goals of the Commission and the Municipality. The Airport Manager shall be responsible to the Commission in complying with laws, ordinances, maintenance, operation and so forth, at local, state and national levels to further the development of the Stephen A. Bean Airport. The Commission shall endeavor to assist and influence both the public and private sectors of the Town of Rangeley and surrounding communities, as may be appropriate to furthering the purpose of the Commission. The Airport Manager reports to the Airport Commission who ultimately reports to the Board of Selectmen.

ARTICLE II. STEPHEN A. BEAN AIRPORT COMMISSION ADMINISTRATIVE POLICY

Section 1. MEMBERSHIP

The five (5) member volunteer commission is nominated by the standing commission and appointed to staggered three-year terms by the Board of Selectmen. Upon expiration of a member's term, that term can be renewed for an additional three years, contingent upon a majority vote of the Airport Commission.

DRAFT

A. Qualifications for Members

Members are preferred to have experience in aviation, such as a pilot's license, aviation degree, career experience including but not limited to air traffic control, Part 135 operations, flight school/FBO ops, aircraft maintenance or similar career paths, composed of at least 3 resident and up to 2 non-resident taxpayer(s) of the town of Rangeley.

B. Resignation of Commission Members

1. In the event of a resignation, including but not limited to, lack of attendance, lack of interest, inability to serve or otherwise similar, the commission member must give notice of their intent to the Chairman or Vice Chairman.
2. If in the event of death, incapacitation, or the Commission Member no longer meets the eligibility requirements for office, removal may be approved by a majority vote of the commission and executed by the Chairman or Vice Chairman.

Section 2. PRINCIPAL OFFICERS

The officers shall be a Chairman and a Vice Chairman, to be elected annually by the Commission on its first meeting following their appointment by the Board of Selectmen and shall be known as Officers of the Airport Commission.

1. Chairman: The Chairman shall preside at all regular, special and executive session meetings as well as workshops of the Commission and conduct the meetings consistent with Robert's Rules of Order except when Robert's Rules of Order are in conflict with the rules and regulations of the Airport Commission.

1. The Chairman shall appoint, with consent of a majority of the Commission members, members of any committees established by the Commission.

DRAFT

2. The Chairman shall be an Ex-Officio member of any committee established by the Commission.

3. The Chairman may delegate his duties to the Vice-Chairman when the workload or circumstances dictate that it is in the best interest of the Commission.

2. Vice-Chairman: The Vice-Chairman shall assume the duties of the Chairman when the Chairman is absent or when it is determined the workload or circumstances dictate that it is in the best interest of the Committee to do so.

Section 3. ATTENDANCE

1. It shall be the obligation of each member of the Airport Commission to attend all scheduled meetings unless excused by the Chairman or his representative and is to be read into the minutes of the meeting. A written notice should be provided to any public official or any other individual if their attendance is desired at a meeting.
2. Failure to attend four (4) consecutive regular meetings, or four (4) of any eight (8) consecutive meetings, without the recorded consent of the Chairman, shall be construed as resignation from the Commission.

Section 4. MEMBERSHIP RECORD

A current directory of The Stephen A. Bean Airport Commission members will be maintained at all times and shall contain addresses, phone numbers, length and expiration date of term.

Section 5. AIRPORT MANAGER

The Airport Manager shall be nominated by a majority vote of the Airport Commission and appointed by the Board of Selectmen. The Airport Manager is responsible for:

- Day to Day Operations
- Strategic Planning
- Regulatory Compliance
- Infrastructure Development

DRAFT

- Reports to the Airport Commission
- Marketing, Customer Service and Public Relations

The Airport manager reports directly to the Airport Commission and, ultimately, to Rangeley town officials.

ARTICLE III. MEETINGS

Section 1. REGULAR MEETINGS

Regular meetings of the Airport Commission shall be held on the last Monday of the month at a time and public place previously designated by the Commission. The Airport Manager or his designated representative shall send notices of a regular meeting to each board member at least five days before such meeting.

Section 2. SPECIAL MEETINGS

Special meetings of the Airport Commission can be called by the Chairman or by a majority of the Commission members upon reasonable notice to all members and the public.

Section 3. MEETING AGENDA AND ORDER OF BUSINESS

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3. Public to speak
4. Correspondence to be read into record
5. Reports to the commission
6. Reports of the Airport Manager
7. Old Business
8. New Business
9. Announcements
10. Adjournment

DRAFT

Section 4. PROCEEDINGS

1. All meetings shall be conducted in accordance with Robert's Rules of Order and in compliance with the State of Maine "Right to Know" Law.
2. Meeting Duties of the Airport Manager:
 1. The Airport Manager shall keep a faithful record of all meetings of the Commission and send proper notices of the meetings and all public meetings of the Commission and generally to perform those duties as may be required by the Chairperson or its members.
 2. The minutes of all official meetings will be taken by the Airport Manager and will be distributed to all members within a minimum of five days prior to the next meeting.
 3. The Airport Manager shall keep a record of all resolutions, transactions, correspondence, funding and determinations of the Commission. All records shall be deemed public and may be inspected at the Town Office during normal business hours and in the presence of the Airport Manager or other authorized personnel.

Section 5. QUORUM

A majority of the members of the Airport Commission constitutes a quorum.

Section 6. COMMISSION DECISIONS

The act of a majority of the members present at a meeting, at which a quorum is present, shall be the act of the Commission.

Section 7. CONFLICT OF INTEREST

A member of the Stephen A. Bean Airport Commission shall abstain in the discussion and voting on an issue if the following exists:

DRAFT

1. A member is, by reason of interest, placed in a situation of temptation to serve or be perceived to serve his own personal interest.
2. Any question of whether a member should abstain from discussion and voting on a particular issue or matter before the Commission shall be by majority vote of the members except the member being challenged, who may not vote.

DRAFT

ARTICLE IV. EFFECTIVE DATE

These By-Laws are effective as of _____ when they were adopted by the Stephen M. Bean Airport Commission. Subsequent modifications to these By-Laws shall be voted upon and approved by the majority of the Stephen A. Bean Commission Members.

CHAIRPERSON _____

VICE-CHAIRPERSON _____

MEMBER _____

MEMBER _____

MEMBER _____

DRAFT

DRAFT

BY-LAWS

of the

Steven A. Bean Municipal Airport Commission

Rangeley, Maine 04970

TOWN MANAGER

EDITS

4-1-25

Proposed: October 27, 1997

Adopted: December 1, 1997

Amended: March 31, 2025

STEPHEN A. BEAN MUNICIPAL AIRPORT
AIRPORT COMMISSION
By-Laws

ARTICLE I. PREAMBLE

Section 1. NAME

The name of the commission is The Stephen A. Bean Airport Commission.

Section 2. PURPOSE

The purpose of this Commission will be to promote goodwill between the Airport and the citizens of Rangeley. The Stephen A. Bean Airport Commission is responsible for the care and operation of the Airport and the land upon which the airport is located. The Airport Commission is composed of members with a variety of backgrounds to ~~oversee airport operations, management and employees;~~ and to support and promote compliance with state and federal guidelines for public airports.

Consistent with an up-to-date Airport Capital Improvement Plan (CIP), the Airport Commission is dedicated to making the airport a safe, reliable and efficient travel option, while remaining a self-sufficient asset to the Rangeley Region.

Goals of the Airport Commission shall include, but are not limited to:

- Review aviation procedures, navigation approaches and departures.
- Maintain an up-to-date airport Capital Improvement Plan (CIP).
- ~~Control and administration of airport buildings and related property.~~
- Update and modernize airport facilities, equipment and airport security to ensure maximum safety and efficiency.
- Oversee finances and seek alternative forms of funding, such as FAA grants and those from other public and private sources.

The Stephen A. Bean Airport property is situated on Loon Lake Road, Rangeley, consisting of land and buildings, easements, fixtures, equipment and tools and all other property, both real and personal which is part of, or used at, the existing airport facility together with all leases, receivables and all other intangible property.

Section 3. INTENTIONS

It is the intention of the Commission to work with Rangeley town officials and the Airport Manager, in seeking assistance from Federal, State and Local Government as well as the private sector in the form of grants, loans, gifts and other available assistance to carry out the goals of the Commission and the Municipality. ~~The Airport Manager shall be responsible to the Commission in complying with laws, ordinances, maintenance, operation and so forth, at local, state and national levels to further the development of the Stephen A. Bean Airport.~~ The Commission shall endeavor to assist and influence both the public and private sectors of the Town of Rangeley and surrounding communities, as may be appropriate to furthering the purpose of the Commission. The Airport Manager ~~reports to the Airport Commission who ultimately~~ reports to the Board of Selectmen.

ARTICLE II. STEPHEN A. BEAN AIRPORT COMMISSION ADMINISTRATIVE POLICY

Section 1. MEMBERSHIP

The five (5) member volunteer commission is nominated by the standing commission and appointed to staggered three-year terms by the Board of Selectmen. Upon expiration of a member's term, that term can be renewed for an additional three years, contingent upon a majority vote of the Airport Commission.

A. Qualifications for Members

Members are preferred to have experience in aviation, such as a pilot's license, aviation degree, career experience including but not limited to air traffic control, Part 135 operations, flight school/FBO ops, aircraft maintenance or similar career paths, composed of at least 3 resident and up to 2 non-resident taxpayer(s) of the town of Rangeley.

B. Resignation of Commission Members

1. In the event of a resignation, including but not limited to, lack of attendance, lack of interest, inability to serve or otherwise similar, the commission member must give notice of their intent to the Chairman or Vice Chairman.
2. If in the event of death, incapacitation, or the Commission Member no longer meets the eligibility requirements for office, removal may be approved by a majority vote of the commission and executed by the Chairman or Vice Chairman.

Section 2. PRINCIPAL OFFICERS

The officers shall be a Chairman and a Vice Chairman, to be elected annually by the Commission on its first meeting following their appointment by the Board of Selectmen and shall be known as Officers of the Airport Commission.

1. Chairman: The Chairman shall preside at all regular, special and executive session meetings as well as workshops of the Commission and conduct the meetings consistent with Robert's Rules of Order except when Robert's Rules of Order are in conflict with the rules and regulations of the Airport Commission.
 1. The Chairman shall appoint, with consent of a majority of the Commission members, members of any committees established by the Commission.

2. The Chairman shall be an Ex-Officio member of any committee established by the Commission.
3. The Chairman may delegate his duties to the Vice-Chairman when the workload or circumstances dictate that it is in the best interest of the Commission.

2. Vice-Chairman: The Vice-Chairman shall assume the duties of the Chairman when the Chairman is absent or when it is determined the workload or circumstances dictate that it is in the best interest of the Committee to do so.

Section 3. ATTENDANCE

1. It shall be the obligation of each member of the Airport Commission to attend all scheduled meetings unless excused by the Chairman or his representative and is to be read into the minutes of the meeting. A written notice should be provided to any public official or any other individual if their attendance is desired at a meeting.
2. Failure to attend four (4) consecutive regular meetings, or four (4) of any eight (8) consecutive meetings, without the recorded consent of the Chairman, shall be construed as resignation from the Commission.

Section 4. MEMBERSHIP RECORD

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- ~~• Day to Day Operations~~
- ~~• Strategic Planning~~
- ~~• Regulatory Compliance~~
- ~~• Infrastructure Development~~

- ~~Reports to the Airport Commission~~
- ~~Marketing, Customer Service and Public Relations~~

~~The Airport manager reports directly to the Airport Commission and, ultimately, to Rangeley town officials.~~

ARTICLE III. MEETINGS

Section 1. REGULAR MEETINGS

Regular meetings of the Airport Commission shall be held on the last Monday of the month at a time and public place previously designated by the Commission. The Airport Manager or his designated representative shall send notices of a regular meeting to each board member at least five days before such meeting.

Section 2. SPECIAL MEETINGS

Special meetings of the Airport Commission can be called by the Chairman or by a majority of the Commission members upon reasonable notice to all members and the public, *PURSUANT WITH THE TOWN'S "PUBLIC NOTICE POLICY."*

Section 3. MEETING AGENDA AND ORDER OF BUSINESS

The Airport Manager or his designated representative shall prepare an agenda for each Commission meeting. The order of business shall be as follows:

1. Call to order and roll call with recording of members present or absent and indications as to whether absences are with the consent of the Chairman
2. Approval of the previous meeting's minutes
3. Public to speak
4. Correspondence to be read into record
5. Reports to the ~~commission~~
6. Reports of the Airport Manager
7. Old Business
8. New Business
9. Announcements
10. Adjournment

Section 4. PROCEEDINGS

1. All meetings shall be conducted in accordance with Robert's Rules of Order and in compliance with the State of Maine "Right to Know" Law.
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 1. The Airport Manager shall keep a faithful record of all meetings of the Commission and send proper notices of the meetings and all public meetings of the Commission and generally to perform those duties as may be required by the Chairperson or its members.
 2. The minutes of all official meetings will be taken by the Airport Manager and will be distributed to all members within a minimum of five days prior to the next meeting.
 3. The Airport Manager shall keep a record of all resolutions, transactions, correspondence, funding and determinations of the Commission. All records shall be deemed public and may be inspected at the Town Office during normal business hours and in the presence of the Airport Manager or other authorized personnel.

Section 5. QUORUM

A majority of the members of the Airport Commission constitutes a quorum.

Section 6. COMMISSION DECISIONS

The act of a majority of the members present at a meeting, at which a quorum is present, shall be the act of the Commission.

Section 7. CONFLICT OF INTEREST

A member of the Stephen A. Bean Airport Commission shall abstain in the discussion and voting on an issue if the following exists:

1. A member is, by reason of interest, placed in a situation of temptation to serve or be perceived to serve his own personal interest.
2. Any question of whether a member should abstain from discussion and voting on a particular issue or matter before the Commission shall be by majority vote of the members except the member being challenged, who may not vote.

ARTICLE IV. EFFECTIVE DATE

These By-Laws are effective as of _____ when they were adopted by the Stephen M. Bean Airport Commission. Subsequent modifications to these By-Laws shall be voted upon and approved by the majority of the Stephen A. Bean Commission Members.

CHAIRPERSON _____

VICE-CHAIRPERSON _____

MEMBER _____

MEMBER _____

MEMBER _____

REC'D 4/14/25

To: Rangeley Board of Selectmen & Town Manager
From: Mark Beauregard
Re: Correspondence, Draft Airport By-Laws

Correspondence

In addition to the Town Manager's edits of the Draft Airport Commission By-Laws dated 4/1/25 I offer the following proposed edits for your consideration.

1. Title: Add "Town of Rangeley" to the title so it is clear that the airport is town property.
2. Purpose: The purpose of the Commission is advisory in nature. I recommend using the attached language from the original 1997 airport by-laws (page 1).
3. Intentions: The Commission had discussed and agreed on deleting the last two sentences. Please see Draft, page 2 that is attached.
Membership: Board of Selectmen and Town Manager's should discuss changing from 7 to 5 members. It should not be up to the Commission to renew members' terms. This should follow existing procedures as a Board of Selectmen responsibility.

Qualifications for Members: Please refer to my edits on page 3 that is attached.

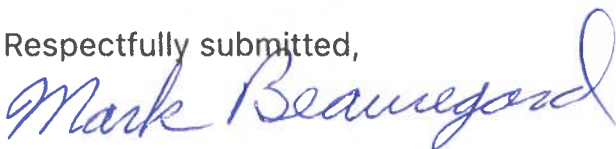
Resignations of Commission Members: Removal of members should be by Board of Selectmen since they appointed them. (Page 3)

Airport Manager: I agree with the edits recommended by the Town Manager (pages 4 and 5).

Conflict of Interest: Membership should be assembled to make sure there are enough non-conflicted members to have a voting quorum.

The vote by Commission members on whether a member should abstain should not violate Maine's definition on what constitutes a conflict of interest (pages 7).

Respectfully submitted,



Mark Beauregard

4/14/25

[REDACTED]
Town of Rangeley's

Steven A. Bean Municipal Airport [REDACTED]

[REDACTED]
Airport Commission Bylaws

DRAFT

Proposed: October 27, 1997

Adopted: December 1, 1997

Amended: [REDACTED]

Proposed Edit
Mark Beauregard

Title Page

Town of

Steven A. Bean Municipal Airport
RANGELEY ~~MUNICIPAL AIRPORT~~ Airport
AIRPORT COMMISSION
By-Laws

ARTICLE 1. PREAMBLE

Section 1. NAME

Town of Rangeley Steven A Bean Airport Commission

The name of the commission is the ~~Rangeley Airport Commission~~.

Section 2. PURPOSE

The purpose of this Commission will be to promote goodwill between the Airport and the citizens of Rangeley, and to provide guidance to the Town Manager on airport operations, maintenance and improvements. To assist in planning, facilities acquisition or construction and to provide guidance to the Town Manager in the operation of such additions to, or extensions of, the existing airport and related facilities. ~~_____ provide _____~~

~~_____ assist the Town Manager in stimulating _____~~
~~_____ appropriate to _____~~
~~_____ g~~

The Commission will provide guidance to the Town Manager on management of the existing Rangeley Municipal Airport and related aviation facilities. The Airport property is situated on ~~Kennebec Road~~ *Loan Lake Road*, Rangeley, consisting of land and buildings, easements, fixtures, equipment and tools and all other property, both real and personal which is part of, or used at, the existing airport facility together with all leases, receivables and all other intangible property.

Section 3. INTENTIONS *see page 2*

~~It is the intention of the Commission to work with the Town Manager, in seeking assistance from Federal, State and Local Government as well as the private sector in the form of grants, loans, gifts and other available assistance to carry out the goals of the Commission and the Municipality. The Commission will assist the Town Manager in seeking laws, ordinances, codes and so forth, at local, state and national levels to further the development of the Rangeley Municipal Airport. _____~~

~~_____ public and private _____~~
~~_____ mission.~~

*Proposed Edit
Mark Beauregard*

From original By-Laws 1997

The Stephen A. Bean Airport property is situated on ~~Loon Lake Road~~, Rangeley, consisting of land and buildings, easements, fixtures, equipment and tools and all other property, both real and personal which is part of, or used at, the existing airport facility together with all leases, receivables and all other intangible property.

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It is the intention of the Commission to work with Rangeley town officials and the Airport Manager, in seeking assistance from Federal, State and Local Government as well as the private sector in the form of grants, loans, gifts and other available assistance to carry out the goals of the Commission and the Municipality. ~~The Airport Manager shall be responsible to~~ ^{will assist Mgr.} the Commission in complying with laws, ordinances, maintenance, operation and so forth, at local, state and national levels to further the development of the Stephen A. Bean Airport. ~~The Commission shall endeavor to assist and influence both the public and private sectors of the Town of Rangeley and surrounding communities, as may be appropriate to furthering the purpose of the Commission. The Airport Manager reports to the Airport Commission who ultimately reports to the Board of Selectmen.~~

ARTICLE II. STEPHEN A. BEAN AIRPORT COMMISSION ADMINISTRATIVE POLICY

Section 1. MEMBERSHIP

- BOS should discuss changing from 7 to 5 members
The five (5) member volunteer commission is nominated by the standing commission and appointed to staggered three-year terms by the Board of Selectmen. ~~Upon expiration of a member's term, that term can be renewed for an additional three years, contingent upon a majority vote of the Airport Commission.~~

DRAFT

*Proposed Edit
Mark Beauregard*

A. Qualifications for Members

Members are preferred to have experience in aviation, such as a pilot's license, aviation degree, career experience including but not limited to air traffic control, Part 135 operations, flight school/FBO ops, aircraft maintenance or similar career paths, composed of at least 3 resident and up to 2 non-resident taxpayer(s) of the town of Rangeley.

Membership should be diverse to have balanced representation of residents. If too many members have conflicts of interest might not have voting quorum.

(2) If a 7 member Commission should be (1) non resident, if 5 member Commission - Should not allow a membership that provides a positive vote solely by non-residents

B. Resignation of Commission Members

1. In the event of a resignation, including but not limited to, lack of attendance, lack of interest, inability to serve or otherwise similar, the commission member must give notice of their intent to the Chairman or Vice Chairman.
2. If in the event of death, incapacitation, or the Commission Member no longer meets the eligibility requirements for office, removal may be approved by a majority vote of the commission and executed by the Chairman or Vice Chairman. by the BOS who appointed them.

Section 2. PRINCIPAL OFFICERS

The officers shall be a Chairman and a Vice Chairman, to be elected annually by the Commission on its first meeting following their appointment by the Board of Selectmen and shall be known as Officers of the Airport Commission.

1. Chairman: The Chairman shall preside at all regular, special and executive session meetings as well as workshops of the Commission and conduct the meetings consistent with Robert's Rules of Order except when Robert's Rules of Order are in conflict with the rules and regulations of the Airport Commission.

1. The Chairman shall appoint, with consent of a majority of the Commission members, members of any committees established by the Commission.

Proposed Edit
Mark Beauregard

DRAFT

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*Proposed Edit
Mark Beauregard*

DRAFT

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DRAFT

*Proposed Edit
Mark Beauregard*

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*Proposed Edit
Mark Beauregard*

DRAFT

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2. Any question of whether a member should abstain from discussion and voting on a particular issue or matter before the Commission shall be ~~by majority vote of the members except the member being challenged, who may not vote.~~
in compliance with state of Maine's definition of what constitutes a conflict of interest.

should look at membership to make sure there are enough non conflicted members to have a voting quorum.

Proposed Edit
Mark Beauregard

DRAFT

ARTICLE IV. EFFECTIVE DATE

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CHAIRPERSON _____

VICE-CHAIRPERSON _____

MEMBER _____

MEMBER _____

MEMBER _____

*Proposed Edit
Mark Beauregard*

DRAFT

TOWN OF RANGELEY

Job Description

DEPARTMENT: Executive

TITLE: Airport Manager

DIVISION: NA

FLSA: _____ Exempt

_____ ☒ Non-Exempt

APPROVED DATE:

APPROVED BY: Board of Selectmen (if Town Manager is Airport Manager)
Town Manager (if Airport Manager not Town Manager)

JOB PURPOSE: An employee in this position performs this work as an assignment in addition to other duties with the Town. An employee in this position works under the general supervision of the Town Manager. Duties include ensuring that the Airport Commission is kept informed and to perform clerical and administrative duties as required. The primary focus of the incumbent is on public safety for citizens who use the airport.

GENERAL EXPECTATIONS:

- be committed to the mission of the Town
- be punctual for scheduled work, attend work regularly, and use time appropriately
- perform duties in a conscientious, cooperative manner
- perform required work in a timely fashion with a minimum of errors
- be neat and maintain a professional appearance
- understand and work within the Town's Policies and Procedures
- work harmoniously and collaboratively as a member of a team with various groups of staff depending on the issue addressed
- accept shared responsibility with other team members to successfully accomplish goal of each team of which he or she is a member
- assure quality in work performed in order to facilitate the delivery of quality services
- maintain confidence and protect the Town by protecting confidential information
- provide excellent customer service to all patrons and customers
- take direction in a professional manner from the Town Manager

ESSENTIAL FUNCTIONS: *

1. Manages operational activities at the airport facility.

TOWN OF RANGELEY

Job Description

2. Prepares an annual budget for airport operations, and performs strategic planning and development in concert with the Town's consultant engineer(s).
3. Monitors and manages all expenses within the approved budget.
4. Assures maintenance of the airfield and buildings is scheduled and completed.
5. Keeps all records as required by the Federal Aviation Administration, State of Maine, and the Town.
6. Maintains and reports all financial matters of the airport upon request.
7. Builds and maintains positive community relations and markets the airport within budgetary and policy parameters.
8. Ensures that all licensing is current.
9. Ensures that contracts are being met and renewed in a timely manner.
10. Maintains current knowledge of Federal Aviation Administration and Federal Communications Commissioners rules and regulations and assures that such are being followed.
11. Interacts politely with facility patrons as necessary.
12. Maintains a professional and cordial working relationship with the airport commission.
13. Supports the Town's safety and health policies by attending required safety training programs; reports all accidents and suspected safety hazards to the supervisor.
14. Performs any and all other related duties as assigned.

PHYSICAL STANDARDS:

The physical requirements described here are representative of those that must be met by the incumbent to successfully perform the essential functions of this job. Reasonable accommodation may be made to enable individuals with disabilities to meet these physical standards.

While performing the duties of this job, the employee is regularly required to sit for extended periods of time, talk, hear. The employees must be able to use hands to

TOWN OF RANGELEY

Job Description

finder a standards keyboard, telephone, and handle and file written documents. The employee is occasionally required to stand and walk.

The employee must occasionally lift and/or move up to 25 pounds. Specific vision abilities required by the job include close vision, distance vision, depth perception and the ability to adjust focus.

WORK ENVIRONMENT:

The work environment characteristics described herein are representative of those the employee encounters while performing the essential functions of this position. Reasonable accommodations may be made to enable individuals with disabilities to perform the essential functions.

The work environment involves a sometimes very busy office. Frequent interruptions and deadlines will often present themselves. The incumbent must be able to deal with this kind of work environment and to maximize the use of his/her time to accomplish as many tasks as possible within the time available. The noise level in the work environment is usually quiet.

REQUIREMENTS AND SKILLS NEEDED FOR THE POSITION:

- Graduation from a high school required, supplemented by courses in bookkeeping office machines and practices, or any equivalent combination of experience and training.
- Knowledge of municipal accounting practices and computerized record keeping.
- Ability to understand and apply statutory and regulatory requirements of the position.
- Ability to prepare and administer a budget.
- Knowledge of Federal, State and Town regulations as they apply to airports.
- Ability to work with independence.
- Ability to write, apply, and oversee the administration of grants.
- Ability to communicate effectively both orally and in writing.
- Ability to use Microsoft products.
- Ability of establish and maintain working relations with other employees.
- Ability to keep a variety of records, to assemble and organize data, and to prepare standard reports form such records.
- Ability to deal courteously with the public using tact and resourcefulness in meeting new problems.

EXPERIENCE

TOWN OF RANGELEY

Job Description

- Previous experience as an airport manager, pilot, or fixed base operator preferred
- Experience writing and administering grants
- Five years public works supervisory or other municipal management experience preferred

REPORTS TO:

Town Manager

(or the Board of Selectmen if the

Airport Manager is the Town Manager)

SUPERVISES:

N/A

The above statements are intended to describe the general nature and level of work being performed by people assigned to do this job. The above is not intended to be an exhaustive list of all responsibilities and duties required.

*External and internal applicants, as well as position incumbents who become disabled as defined under the American with Disabilities Act, must be able to perform the essential functions (as listed) either unaided or with the assistance of reasonable accommodation to be determined by management on a case by case basis.



STATE OF MAINE
MAINE REVENUE SERVICES
PO BOX 1064
AUGUSTA ME 04332-1064

Letter ID: L0002524677
Letter Date: March 04, 2025
TAXPAYER ASSISTANCE: (207) 624-5600
V/TTY 7-1-1

Municipal Valuation Return
Account ID: 1129-9449
Period Start: April 01, 2025
Period End: March 31, 2026

RANGELEY TOWN OF
DBA RANGELEY
15 SCHOOL ST
RANGELEY ME 04970-4132

CERTIFIED RATIO DECLARATION FORM

Municipality: RANGELEY County: FRANKLIN Tax Year: 2025 Due Date: June 02, 2025

Under Maine law, municipal assessors must annually certify to Maine Revenue Services (MRS) the ratio of assessed value to just value in their municipality. This certified ratio must be used by the assessors to adjust the value of certain exemptions in the municipality, including the homestead exemption. As part of the process for determining municipal reimbursement for the homestead exemption, assessors must declare their certified ratio to MRS by June 2 each year. Please review the below options for declaring the certified ratio. MRS will accept the ratio declared by an assessor if it is within 10% of the developed parcel ratio determined by MRS for the municipality as part of the most recently completed state valuation. If the ratio declared by the assessor differs by more than 10% from the developed parcel ratio, the assessor must provide evidence showing the ratio declared is more accurate for one of the reasons under Option #2 on page 2.

Option #1: The municipality declares the developed parcel ratio of 69%
2025 state valuation, as the certified ratio for 2025.

Option #2: The municipality declares a current year certified ratio that
Option #1.

If this ratio is not between 62% and 76%, select a reason an
insufficient proof is included with this form, MRS will only
in Option #1 and will adjust reimbursements received by the

Visit the Maine Tax Portal at revenue.maine.gov to file your Certified Ratio
electronically, complete page 2 and mail to the following address:

Maine Revenue Services
Property Tax Division
PO BOX 1064
AUGUSTA ME 04332-1064

Fax: (207) 287-6396
Email: prop.tax@maine.gov

*Tracy -
Can you write a
sentence or two
for the Board, pls?
Joe*

Go Paperless - Visit the Maine Tax Portal at revenue.maine.gov to file and pay today.

TOWN OF RANGELEY, MAINE
ASSESSORS OFFICE
15 School Street, Rangeley, ME 04970
Telephone (207) 864-3326
Fax (207) 864-3578

To The Selectboard and Public

April 15, 2025

Greetings,

The local certified ratio for 2025 is a state calculated percentage difference between the fair market value (sales in town years 2022 and 2023) and the local assessed value. For example, the certified ratio in Rangeley is 69%, the state allows a 10% adjustment making the towns declared ratio 76% your homestead exemption is computed in the following manner: $\$25,000 \times .76 = \$19,000$. Your property assessed value would be reduced by \$19,000 by the homestead exemption.

Roger W Peppard CMA
RJD Appraisal Inc.
Assessor
Rangeley, Maine



TOWN OF RANGELEY

15 School Street
Rangeley, ME 04970
207-864-3326

townmanager@rangeleyme.org

April 9, 2025

The Honorable Susan Collins
United States Senate
Washington, DC 20510

Dear Senator Collins,

Rangeley's economy is largely based on outdoor recreation and forest products. Most businesses cater to these activities. Residents and visitors to Rangeley cite the natural beauty of the Rangeley region including access to recreation as one of its greatest assets. Over the past several years extreme weather events have led to damage to access roads and recreational trails. The local non-profit clubs and organizations that have assumed responsibility for maintaining recreational trails do not have the funding or capacity to replace critical stream crossings with more resilient structures. Often short-term fixes remain vulnerable and wash out again within a short period of time resulting in additional closures and expenses.

The request by Rangeley Lakes Heritage Trust for a Congressionally Directed Spending Award to replace important stream crossings on major snowmobile trails and access roads will ensure that these structures are resilient and able to withstand the high flows associated with major storms for the long term. When trails and access roads are closed it has a direct impact on our local economy. Businesses and their employees depend on the tourism dollars generated through access to recreation.

We strongly support RLHT's request for CDS funding for this project.

Sincerely,

Joe Roach
Town Manager

Town Meeting Date	Statute +/- Days	State Statute Deadline Date	Timeline Items:
09/09/25	-60	07/11/25	Call for election (b)
09/09/25	-40	07/31/25	last day to post notice of public hearing with copy of proposed Comp Plan
09/09/25	-30	08/10/25	Absentee ballots must be available [C]
09/09/25	-10	08/30/25	last public hearing - no changes, certified, proposed ordinances must be available to public (b)
09/09/25	-7	09/02/25	last day to post signed warrant (b)
09/09/25	-3	09/06/25	last day to issue absentee ballots
09/09/25			TOWN MEETING

(a) MRSA Title 30-A cannot give out before 100 days. **If 100 days falls on weekend - advance date to Monday**

(b) MRSA Title 30-A recommends not shorting this period, if 60 days falls on weekend - move date back to the preceding Friday

[C] as defined in MRSA Title 30-A and Title 21-A

(d) gives printers time to produce ballots for absentee voting

Comp Plan / Signs / Lighting

Meeting Title	:	RFP: Crack Sealing
Date	:	04/16/25
Time	:	10:30 AM
Place	:	Town Office Conf. Room
In Attendance	:	Internal: Joe Roach, Marti Belt External: Alec (Allpro Striping), Aaron (Coastal Road Repair), Lindsay
Agenda	:	
Minutes Submitted By	:	M. Belt
Minutes Submitted On	:	04/16/25

Action Items:

#	Action Item	Owner	Status	Comments
1.	Open Bid	Proseal LLC	Rcvd 04/14/25 8:45 AM	In Place: \$53.83/gal @ 812 gallons Loon Lake: \$53.83/gal @ 38 gallons
2.	Open Bid	Coastal Road Repair, LLC	Rcvd 04/15/25 11:28 AM	In Place: \$19.00/gallon Loon Lake: \$19.00/gallon Minimum 300 gallons per shift
3.	Open Bid	Sealcoating Inc dba Indus	Rcvd 04/15/25 11:28 AM/PM	In Place: \$32.11/gal @ 1183 gallons Loon Lake: \$32.11/gal @ 62 gallons Alternate PCRM Crack Seal In Place: \$16.89/gal @ 2249 gallons Loon Lake:\$16.89/gal @ 118 gallons
4.	Open Bid	Allpro Striping & Sealcoating	Rcvd 04/16/25 10:22 AM	In Place: \$41.60/gal @ 913 gallons Loon Lake: \$41.60/gal @ 48 gallons

Witnessed: _____

Notes:

Meeting Title	:	RFP: Paving
Date	:	04/16/25
Time	:	10:03 AM
Place	:	Town Office Conf. Room
In Attendance	:	Internal: Joe Roach, Marti Belt External: Aaron (Coastal Road Repair), Gerard (Pike Industries)
Agenda	:	
Minutes Submitted	:	M. Belt
By	:	
Minutes Submitted	:	04/16/24
On	:	

Action Items:

#	Action Item	Owner	Status	Comments
1.	Open Bid	Pike Industries	Rcvd 04/16/25 9:41 AM	\$ 245,058.50 – TOTAL PROJECT Base Price is \$645.00 per ton of asphalt cement Shim Mix: \$135.00/ton @ 430 tons 9.5 mm: \$175.00/ton @ 30 tons 12.5 mm: \$135.00/ton @ 1286 tons Tack coat price: 8148.50
2.	Open Bid		Rcvd AM/PM	\$
3.	Open Bid		Rcvd AM/PM	\$

Witnessed: _____

Notes:



RANGELEY FIRE RESCUE

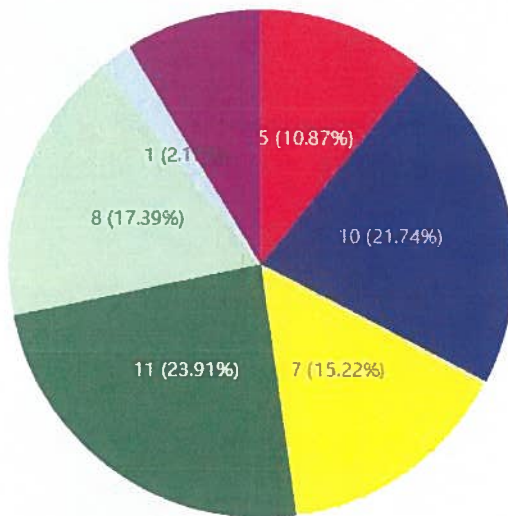
ESTABLISHED 1894

Chief Michael Bacon

(207) 864-3800
FireChief@rangeleyme.org

Rangeley Fire Rescue Stats March 2025

Total (46)



- 1 - Fire
- 3 - Rescue
- 4 - Hazardous Condition (No Fire)
- 5 - Service Call
- 6 - Good Intent Call
- 7 - False Alarm & False Call
- 8 - Severe Weather & Natural Disaster

Incident Breakdown March 2025

All Other Residential (dormitories, boarding houses, tents, etc.)	1
TOTALS FOR RESIDENTIAL FIRES	1
TOTALS FOR STRUCTURE FIRES	1
Fires In Highway Vehicles (autos, trucks, buses, etc.)	1
Fires in Brush, Grass, Wildland (excluding crops and timber), with no value involved	2
TOTALS FOR FIRES	4
Rescue, Technical, Vehicle Accidents	10
False Alarm Responses (malicious or unintentional false calls, malfunctions, bomb scares)	1
Mutual Aid Responses Given	3
Hazardous Materials Responses	1
Other Hazardous Responses (arcing wires, bomb removal, power line down, etc.)	6
All Other Responses (smoke scares, lock-outs, animal rescue, etc.)	21
TOTAL FOR ALL INCIDENTS	46
 Online Burn Permits Issued	 15
Written Burn Permits Issued	34

RANGELEY STATION 1
15 School St - Rangeley ME 04970



OQUOSSOC STATION 2
15 School St - Rangeley ME 04970



Chief Richard E. Caton IV
Rangeley Police Department

15 School Street
Rangeley, Maine 04970
207-864-3579
policechief@rangeleyme.org

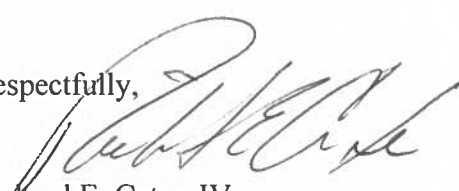
April 8, 2025

Town Manager Joe Roach,

This letter here is to advise you of the request by the Select Board for statistics of calls for service for the Rangeley Police Department. I pulled the information for you to present to the Select Board. From March 1st through March 31st the Rangeley Police Department handled **447** Calls for Service. Below is a breakdown of the calls handled.

Building checks	272	Remove Subject	1
Community Policing	11	Disturbance	2
911 Hangup	2	Security Checks	16
Elder Check	5	Fire, smell of propane	1
Assist other Agency	4	Information	6
Threatening	1	911 Open line	1
Motor Vehicle Crash Property Damage	8	Theft/Fraud	1
Suspicious Activity	5	Motor Vehicle Stop	34
Alarm	5	Road Hazard	1
Domestic Disturbance	1	Escort/Transport	1
Welfare Check	6	Animal Complaint	3
Request for phone call	13	Complaint	3
Paperwork Service	11	Follow-up	6
Motor Vehicle Complaint	3	Assist Citizen	10
Harassment	3	Disabled Motor Vehicle	1
Civil Issue	4	Suicidal	1
Juvenile Offense	1	Motor Vehicle Crash Personal Injury	1
Vandalism/ Criminal Mischief	1	Background check Firearms	1

Respectfully,


Richard E. Caton IV
Chief of Police

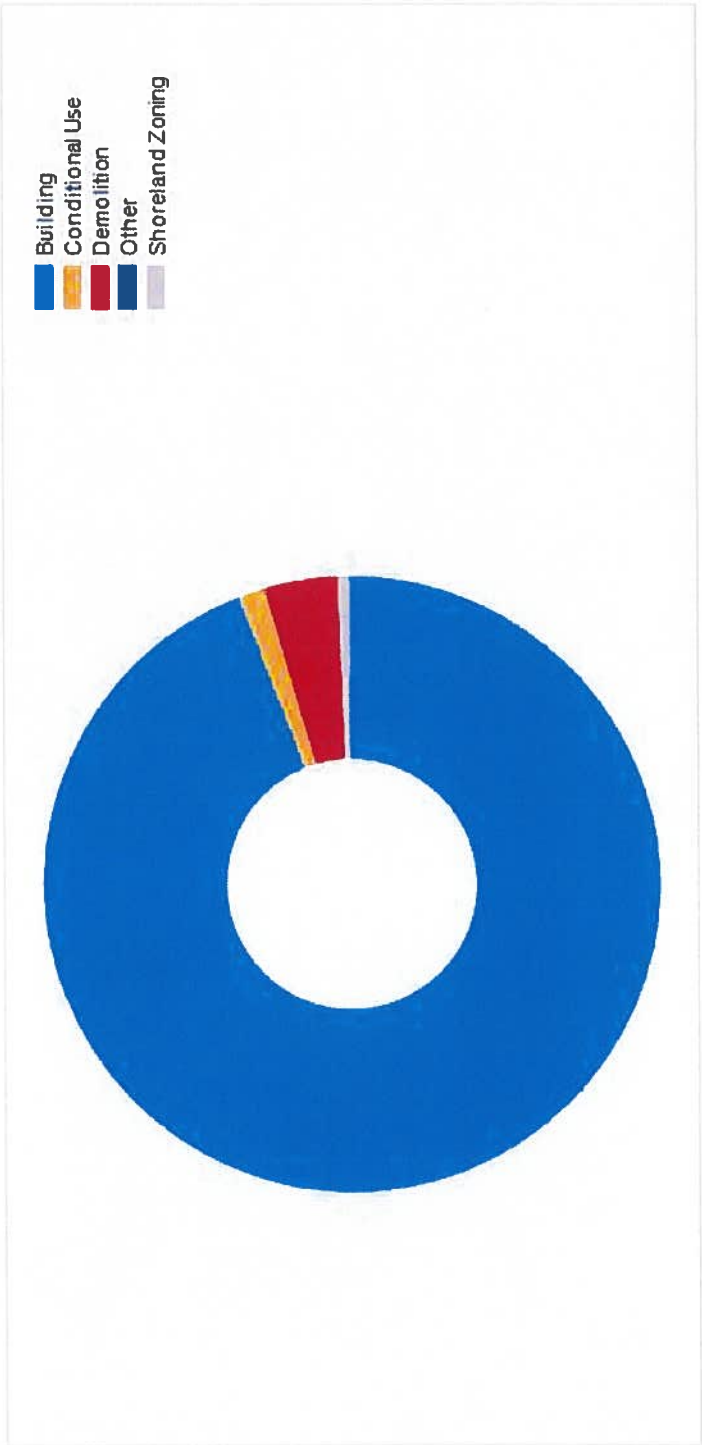


Permit Type Report

Permit Date
01/01/2025 to 04/16/2025

Description	Fees	Project Cost	Permits
Building	\$23,330.44	6,534,076.00	34
Conditional Use	\$342.00	0.00	2
Demolition	\$955.00	846,064.00	10
Other	\$0.00	0.00	1
Shoreland Zoning	\$160.00	1,315,000.00	5
Total	\$24,787.44	8,695,140.00	52

Fees Breakdown



TOWN OF RANGELEY

SELECTMEN'S TOWN MEETING WARRANT

June 10, 2025

Franklin, ss State of Maine

To: Richard Caton, Police Chief, Town of Rangeley, County of Franklin, State of Maine.

GREETINGS: In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Rangeley, in said County and State, qualified to vote in Town affairs, to assemble at the **Rangeley Town Office** in said Town on **Tuesday, June 10, 2025 at 7:45 a.m.** in the forenoon then and there to act by written ballot on Article A1 and by secret ballot on Articles A2 to RV1 as set out below, the polling hours therefore to be from 8:00 a.m. to 8:00 p.m.

ARTICLE A1: To elect a moderator to serve for the annual meeting, and to permit the moderator to appoint an alternate, as necessary.

ARTICLE A2: To elect under the provisions of Title 30-A, M.R.S.A. § 2528, the following Town Officers: two members of the Board of Selectmen, for terms of three years; one Parks Commission member for a term of three years; one RSU #78 School Board member for a term of three years; two Sewer Commission members for terms of three years; two Budget Committee members for terms of three years.

To vote by ballot the following warrant articles for the ensuing year in accordance with Title 30-A Section 2528, of the Revised Statutes of Maine and amendments thereto.

BUSINESS ARTICLES

ARTICLE B1: Shall the Town fix the following two dates when taxes on real estate and personal property shall be due and payable, and after which interest shall accrue?

First Installment:	September 1, 2025
Second Installment:	February 1, 2026

ARTICLE B2: Shall the Town set a rate of 7.5% interest to be assessed by the Town after the due dates on delinquent taxes?

ARTICLE B3: Shall the Town authorize the Tax Collector to accept tax payments prior to the commitment of taxes? No interest is to be paid on prepayment of taxes.

ARTICLE B4: Shall the Town set a rate of 7.5% interest to be assessed on unpaid sewer charges?

ARTICLE B5: Shall all Fiscal Year 2024/2025 overdrafts be closed from fund balance?

ARTICLE B6: Shall the Board of Selectmen be authorized, on behalf of the Town, to sell or dispose of any personal property or equipment and material owned or seized by the Town on such terms as they deem proper, and to return funds to reserve accounts associated with affected sales if applicable?

ARTICLE B7: Shall the Board of Selectmen be authorized, on behalf of the Town, to (1) rent, sell, and/or dispose of any real estate acquired for non-payment of taxes thereon on such terms as they deem advisable in accordance with State law and execute Municipal Quit Claim Deeds for the same, except that the Municipal Officers shall use the special sale process required by 36-M.R.S. §943-C for qualifying homestead property if they choose to sell it to anyone other than the

WARRANT FOR VOTE JUNE 10, 2025

former owner(s); or (2) to keep any parcel or part thereof for municipal purposes and use after any necessary payments to the former owner in accordance with State law?

ARTICLE B8: Shall the Town set a rate of 3.5% interest to be paid on abated taxes and/or abated sewer service charges pursuant to MRSA 36 Section 506-A?

ARTICLE B9: Shall tax abatements and applicable interest be appropriated out of overlay?

RECOMMENDATION: The article to pass.

ARTICLE B10: Shall the Board of Selectmen and Treasurer be authorized to accept, on behalf of the Town, gifts and cash donations, and to appropriate said gifts and donations for the purpose designated?

ARTICLE B11: Shall the Board of Selectmen be authorized to carry forward specific account balances from the current year to the same accounts for the ensuing year for the specific purpose of each account? The express purpose of this Article is to allow the continuation of ongoing Voter approved programs.

RECOMMENDATION: The article to pass.

ARTICLE B12: Shall the Board of Selectmen and Town Manager be authorized to enter into leases, contracts and agreements on terms and conditions deemed necessary and appropriate?

ARTICLE B13: Shall the Board of Selectmen and Town Manager be authorized to apply for and/or accept funds from any grant opportunities, pursuant to the Grant Policy of the Town of Rangeley, that they deem beneficial to the Town of Rangeley and to appropriate funds to their designated purpose?

RECOMMENDATION: The article to pass.

ARTICLE B14: Shall the Town authorize monies to be expended from the Cemetery Fund(s), as prescribed by policy, ordinance and/or law (if any apply), with the sole intent of care and maintenance of the Town of Rangeley Cemeteries?

RECOMMENDATION: The article to pass

ARTICLE B15: Shall the Town vote to appropriate all of the money received from the State for snowmobile registrations to the Rangeley Lakes Snowmobile Club for the maintenance of their network of snowmobile trails, on conditions that those trails be open in snow season to the public for outdoor recreation purposes at no charge and to authorize the Municipal Officers to enter into an agreement with the Club under such terms and conditions as the Municipal Officers may deem advisable for that purpose?

RECOMMENDATION: The article to pass

ARTICLE B16: Shall the Town vote to authorize the Board of Selectmen to appropriate from surplus a sum not to exceed \$25,000, pursuant to the undesignated fund balance policy, as they deem advisable to meet unanticipated expenses and emergencies that occur during the fiscal year 2026?

RECOMMENDATION: The article to pass

ARTICLE B17: Shall the Town vote to appropriate all motor vehicle excise tax revenue to the annual loan payments for completed and future road projects?

RECOMMENDATION: The article to pass

ARTICLE B18: Shall the Town vote to authorize the Board of Selectmen to spend an amount not to exceed 3/12 of the budgeted amount in each budget category of last year's annual budget during the period from July 1, 2025, to October 1,

WARRANT FOR VOTE JUNE 10, 2025

2025, or until a budget is passed for the 2025-2026 year in the event any budget article fails, where such expenditure is legally required or necessary to provide an essential service? *

ARTICLE B19: Shall the Town authorize the Town Manager to appropriate up to \$5,000 from fund balance to award merit-based increases to qualifying employees during the year? *

ARTICLE B20: Shall the Town authorize the Board of Selectmen to appropriate up to \$35,900 from fund balance to perform a municipal building needs assessment? *

ARTICLE B21: Shall the Town vote to utilize the TIF Project Account to fund the following projects not to exceed \$602,400? *

Oquossoc Park Phase II Design	\$ 49,000
Main Steet Pedestrian / Sidewalk Improvements Design	\$ 56,600
Main Street Pedestrian / Sidewalk Improvements Construction	\$225,600
Scenic Byways Gateway Construction (Local Share)	\$ 88,200
Scenic Byways Gateway Construction (Amt in Excess of Grant)	<u>\$183,000</u>
	\$602,400

TRANSFERS OUT, CAPITAL IMPROVEMENT & RESERVE ACCOUNT ARTICLES

ARTICLE C1: Shall the Town raise and appropriate \$455,000 for the Capital Reserve Budget? *

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u> <u>Request</u>
A. Fire Dept Reserve	\$75,000	\$75,000	\$75,000
B. Public Works Reserve	\$75,000	\$75,000	\$75,000
C. Police Reserve	\$20,000	\$30,000	\$30,000
D. Sewer Reserve	\$30,000	\$100,000	\$100,000
E. Downtown Revitalization	\$70,000	\$0	\$0
F. Solid Waste Reserve	\$50,000	\$50,000	\$125,000
G. Cemetery Reserve	\$25,000	\$25,000	\$0
H. Town Park Reserve	\$50,000	\$50,000	\$50,000
	<u>\$395,000</u>	<u>\$405,000</u>	<u>\$455,000</u>

RECOMMENDATION: Selectmen: \$455,000 Vote: 5-0
Budget Committee: \$455,000 Vote: 6-0

ARTICLE C2: Shall the Town raise and appropriate \$24,000 for the express use of Capital Equipment? *

RECOMMENDATION: Selectmen: \$24,000 Vote: 5-0
Budget Committee: \$24,000 Vote: 6-0

ARTICLE C3: Shall the Town raise and appropriate \$10,000 for the express use of Capital Communication? *

RECOMMENDATION: Selectmen: \$10,000 Vote: 5-0
Budget Committee: \$10,000 Vote: 6-0

ARTICLE C4: Shall the Town raise and appropriate \$141,560 for the express use of Capital Infrastructure? *

RECOMMENDATION: Selectmen: \$141,560 Vote: 5-0
Budget Committee: \$141,560 Vote: 6-0

ARTICLE C5: Shall the Town raise and appropriate \$5,600 for the express use of the Rangeley Health Ride?

RECOMMENDATION: Selectmen: \$5,600 Vote: 5-0
Budget Committee: \$5,600 Vote: 4-0

ARTICLE C6: Shall the Town raise and appropriate \$203,967 for the express use of Transfers Out (Debt Fund)? *

RECOMMENDATIONS: Selectmen: \$203,967 Vote: 5-0
Budget Committee: \$203,967 Vote: 6-0

EXPENSE BUDGET ARTICLES

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u> <u>Request</u>
A. Selectmen / Legislative	\$94,208	\$81,505	\$82,965
B. Administration	\$310,032	\$333,755	\$314,179
C. Assessor	\$77,722	\$81,666	\$81,505
D. Finance	\$111,371	\$116,909	\$158,181
E. Planning	\$164,518	\$153,736	\$206,314
F. Buildings - Town Hall	\$61,515	\$88,171	\$117,944
G. Buildings - Public Safety	\$89,618	\$48,870	\$53,210
H. Town Clerk	\$64,968	\$78,917	\$105,486
I. Property/Casualty Insurance	\$72,101	\$67,661	\$73,754
J. TIF	\$11,000	\$0	\$0
	<u>\$1,057,053</u>	<u>\$1,051,190</u>	<u>\$1,193,538</u>

ARTICLE EX1: Shall the Town raise and appropriate \$82,965 for Selectmen/Legislative?

RECOMMENDATION: Selectmen: \$82,965 Vote: 5-0
Budget Committee: \$82,965 Vote: 5-0

ARTICLE EX2: Shall the Town raise and appropriate \$314,179 for Administration?

RECOMMENDATION: Selectmen: \$314,179 Vote: 5-0
Budget Committee: \$308,325 Vote: 4-1

ARTICLE EX3: Shall the Town vote and appropriate \$81,505 for Assessor?

RECOMMENDATION: Selectmen: \$81,505 Vote: 5-0
Budget Committee: \$81,505 Vote: 7-0

ARTICLE EX4: Shall the Town raise and appropriate \$158,181 for Finance?

RECOMMENDATION: Selectmen: \$158,181 Vote: 5-0
Budget Committee: \$158,181 Vote: 5-0

ARTICLE EX5: Shall the Town raise and appropriate \$206,314 for Planning?

RECOMMENDATION: Selectmen: \$206,314 Vote: 5-0
Budget Committee: \$199,413 Vote: 4-1

ARTICLE EX6: Shall the Town raise and appropriate \$117,944 for Buildings – Town Hall?

RECOMMENDATION: Selectmen: \$117,944 Vote: 5-0
Budget Committee: \$117,944 Vote: 6-0

ARTICLE EX7: Shall the Town raise and appropriate \$53,210 for Buildings – Public Safety?

RECOMMENDATION: Selectmen: \$53,210 Vote: 5-0
Budget Committee: \$53,210 Vote: 5-0

ARTICLE EX8: Shall the Town raise and appropriate \$105,486 for Town Clerk?

RECOMMENDATION: Selectmen: \$105,486 Vote: 5-0
Budget Committee: \$105,486 Vote: 5-0

ARTICLE EX9: Shall the Town raise and appropriate \$73,754 for Property/Casualty Insurance?

RECOMMENDATION: Selectmen: \$73,754 Vote: 5-0
Budget Committee: \$73,754 Vote: 6-0

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u> <u>Request</u>
A. Fire and Rescue	\$324,802	\$429,477	\$451,120
B. Police Department	\$352,034	\$473,450	\$705,944
C. Animal Control	\$6,281	\$7,021	\$7,754
D. E.M.S.	\$91,863	\$101,955	\$151,297
E. Fire Hydrants	\$161,989	\$161,989	\$161,989
F. Health Officer	\$4,618	\$4,710	\$4,541
	<u>\$941,587</u>	<u>\$1,178,602</u>	<u>\$1,482,645</u>

ARTICLE EX10: Shall the Town raise and appropriate \$451,120 for Fire and Rescue?

RECOMMENDATION: Selectmen: \$451,120 Vote: 5-0
Budget Committee: \$447,953 Vote: 4-1

ARTICLE EX11: Shall the Town raise and appropriate \$705,944 for Police Department?

RECOMMENDATION: Selectmen: \$705,944 Vote: 5-0
Budget Committee: \$702,218 Vote: 4-1

ARTICLE EX12: Shall the Town raise and appropriate \$7,754 for Animal Control?

RECOMMENDATION: Selectmen: \$7,754 Vote: 5-0
Budget Committee: \$7,754 Vote: 3-0-1

ARTICLE EX13: Shall the Town raise and appropriate \$151,297 for E.M.S.?

RECOMMENDATION: Selectmen: \$151,297 Vote: 5-0
Budget Committee: \$151,297 Vote: 4-0

ARTICLE EX14: Shall the Town raise and appropriate \$161,989 for Fire Hydrants?

RECOMMENDATION: Selectmen: \$161,989 Vote: 5-0
Budget Committee: \$161,989 Vote: 4-0

ARTICLE EX15: Shall the Town raise and appropriate \$4,541 for Health Officer?

RECOMMENDATION: Selectmen: \$4,541 Vote: 4-0-1
Budget Committee: \$4,541 Vote: 4-2

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u> <u>Request</u>
A. Highways	\$1,054,434	\$836,681	\$861,316
B. Sanitary Sewers	\$456,784	\$465,543	\$503,604
C. Solid Waste	\$485,474	\$489,751	\$529,178
D. Airport	\$47,950	\$46,770	\$49,828
E. Parks & Recreation	\$358,702	\$306,326	\$307,915
F. Cemeteries	\$37,803	\$42,553	\$35,653
	\$2,441,147	\$2,187,624	\$2,287,494

ARTICLE EX16: Shall the Town raise and appropriate \$861,316 for Highways?

RECOMMENDATION: Selectmen: \$861,316 Vote: 5-0
Budget Committee: \$861,316 Vote: 6-0

ARTICLE EX17: Shall the Town raise and appropriate \$503,604 for Sanitary Sewers?

RECOMMENDATION: Selectmen: \$503,604 Vote: 5-0
Budget Committee: \$503,604 Vote: 6-0

ARTICLE EX18: Shall the Town raise and appropriate \$529,178 for Solid Waste?

RECOMMENDATION: Selectmen: \$529,178 Vote: 5-0
Budget Committee: \$529,178 Vote: 6-0

ARTICLE EX19: Shall the Town raise and appropriate \$49,828 for Airport?

RECOMMENDATION: Selectmen: \$49,828 Vote: 5-0
Budget Committee: \$49,828 Vote: 5-0

ARTICLE EX20: Shall the Town raise and appropriate \$307,915 for Parks and Recreation?

RECOMMENDATION: Selectmen: \$307,915 Vote: 5-0
Budget Committee: \$304,677 Vote: 4-1

ARTICLE EX21: Shall the Town raise and appropriate \$35,653 for Cemeteries?

RECOMMENDATION: Selectmen: \$35,653 Vote: 5-0
Budget Committee: \$35,653 Vote: 6-0

ARTICLE EX22: Shall the Town raise and appropriate \$37,551 for Public Facilities Maintenance?

RECOMMENDATION: Selectmen: \$37,551 Vote: 5-0
Budget Committee: \$37,551 Vote: 6-0

ARTICLE EX23: Shall the Town raise and appropriate \$15,550 for Culture? *

RECOMMENDATION: Selectmen: \$15,550 Vote: 5-0
Budget Committee: \$15,550 Vote: 6-0

WARRANT FOR VOTE JUNE 10, 2025

ARTICLE EX24: Shall the Town raise and appropriate \$2,000 for General Assistance?

RECOMMENDATION: Selectmen: \$2,000 Vote: 5-0
Budget Committee: \$2,000 Vote: 4-0

DONATION REQUEST ARTICLES

Note: All requests in excess of \$5,000.00 are by Citizen Petition.

ARTICLE DN1: Shall the Town vote to raise and appropriate \$10,000 for the Rangeley Lakes Cross Country Ski Club (Rangeley Lakes Trails Center) to support its operation?

RECOMMENDATION: No recommendation

ARTICLE DN2: Shall the Town vote to raise and appropriate \$14,000 for the Rangeley Lakes Heritage Trust Water Quality Protection and Invasive Plants program?

RECOMMENDATION: No recommendation

ARTICLE DN3: Shall the Town vote to raise and appropriate \$1,500 for Rangeley Family Medicine?

RECOMMENDATION: No recommendation

ARTICLE DN4: Shall the Town vote to raise and appropriate \$3,000 for the Maine Forestry Museum?

RECOMMENDATION: No recommendation

ARTICLE DN5: Shall the Town vote to raise and appropriate \$50,000 for the Rangeley Lakes Snowmobile Club to maintain and groom trails in the Rangeley area?

RECOMMENDATION: No recommendation

ARTICLE DN6: Shall the Town vote to raise and appropriate \$50,000 to support Rangeley's small businesses with marketing, advertising, advocacy, and management of the Chamber of Commerce?

RECOMMENDATION: No recommendation

ARTICLE DN7: Shall the Town vote to raise and appropriate \$12,000 for community events such as the White Nose Pete Fly Fishing Festival, 3rd of July in the Park, Mountain Holly Days and Winterpaloozah for the Chamber of Commerce?

RECOMMENDATION: No recommendation

ARTICLE DN8: Shall the Town vote to raise and appropriate \$47,755 for the Rangeley Public Library?

RECOMMENDATION: No recommendation

ARTICLE DN9: Shall the Town raise and appropriate \$7,500 to support programming and services provided by Rangeley Region Health and Wellness Partnership for the ensuing year?

RECOMMENDATION: No recommendation

ARTICLE DN10: Shall the Town raise and appropriate \$13,000 to support the Rangeley Region Health and Wellness Partnership for the ensuing year for the Community Health Coordinator service?

WARRANT FOR VOTE JUNE 10, 2025
RECOMMENDATION: No recommendation

ARTICLE DN11: Shall the Town raise and appropriate \$2,000 for Life Flight?

RECOMMENDATION: No recommendation

ARTICLE DN12: Shall the Town raise and appropriate \$1,000 for Safe Voices?

RECOMMENDATION: No recommendation

ARTICLE DN13: Shall the Town raise and appropriate \$4,900 to The Rangeley Friends of the Arts (RFA)?

RECOMMENDATION: No recommendation

ARTICLE DN14: Shall the Town raise and appropriate \$1,000 for the Red Cross?

RECOMMENDATION: No recommendation

ARTICLE DN15: Shall the Town raise and appropriate \$2,000 to the Oquossoc ATV Club?

RECOMMENDATION: No recommendation

ARTICLE DN16: Shall the Town raise and appropriate \$10,000 for the Rangeley Housing Development Corporation Meal Site?

RECOMMENDATION: No recommendation

ARTICLE DN17: Shall the Town raise and appropriate \$7,000 for the non-profit Community Radio, WRGY 90.5FM, to help purchase a new Emergency Alert System (EAS) receiver, a downtown back-up transmission antenna to improve signal reliability, auxiliary power back-ups, summit and studio firewalls, an on-air live phone call-in module and related broadcasting equipment and software?

RECOMMENDATION: No recommendation

REVENUE BUDGET ARTICLE

ARTICLE RV1: Shall the Town appropriate funds from non-property tax revenues for the approved articles in EX1 through DN17, which includes \$1,375,000 from unassigned fund balance, and the remainder to be raised by property taxation? *

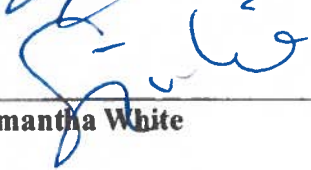
Estimated Revenues: \$ 2,773,000

RECOMMENDATIONS: Selectmen: \$2,773,000 Vote: 5-0

Given under our hands this 7th day of April, 2025.

RANGELEY BOARD OF SELECTMEN:


James Jannace, Chairman


Samantha White


Ethan Shaffer, Vice-Chairman


Jacob Beaulieu

Keith Savage

Town of Rangeley
General Fund Budget-to-Actual Summary
FY2025 through March 31, 2025

	<u>Budget</u>	<u>Actual</u>	<u>\$ Under (Over)</u>	<u>% Under (Over)</u>
Revenue				
Property Taxes	9,064,008	9,064,009	(1)	0.0%
Excise Taxes	-	22,429	(22,429)	
Intergovernmental	254,263	298,462	(44,199)	-17.4%
Charges for Services	745,900	811,128	(65,228)	-8.7%
Interest Income	61,000	300,043	(239,043)	-391.9%
Other Revenue	2,800	4,159	(1,359)	-48.5%
Other Financing Sources	-	-	-	
TOTAL REVENUES AND INFLOWS	10,127,971	10,500,230	(372,259)	-3.7%
General Government				
Selectmen	81,505	47,003	34,502	42.3%
Administration	338,755	259,796	78,959	23.3%
Assessing	81,666	46,302	35,364	43.3%
Finance	116,909	65,863	51,046	43.7%
Planning	153,736	117,020	36,716	23.9%
Town Office	88,171	71,314	16,857	19.1%
Public Safety Building	48,870	30,554	18,316	37.5%
Town Clerk	78,917	78,631	286	0.4%
Property and Casualty Insurance	67,661	67,385	276	0.4%
<i>Total General Government</i>	<u>1,056,190</u>	<u>783,868</u>	<u>272,322</u>	<u>25.8%</u>
Public Safety				
Fire and Rescue	429,477	304,462	125,015	29.1%
Police	473,450	426,710	46,740	9.9%
Animal Control	7,021	4,885	2,136	30.4%
Emergency Management Services	101,955	50,978	50,977	50.0%
Fire Hydrant	161,989	121,491	40,498	25.0%
Health Officer	4,710	3,174	1,536	32.6%
<i>Total Public Safety</i>	<u>1,178,602</u>	<u>911,700</u>	<u>266,902</u>	<u>22.6%</u>
Public Works				
Highways	836,681	471,315	365,366	43.7%
Sewer	465,543	338,304	127,239	27.3%
Solid Waste	489,751	369,997	119,754	24.5%
Airport	46,770	34,400	12,370	26.4%
Parks and Recreation	301,326	179,188	122,138	40.5%
Cemeteries	42,553	20,016	22,537	53.0%
<i>Total Public Works</i>	<u>2,182,624</u>	<u>1,413,220</u>	<u>769,404</u>	<u>35.3%</u>

Town of Rangeley
General Fund Budget-to-Actual Summary
FY2025 through March 31, 2025

	<u>Budget</u>	<u>Actual</u>	<u>\$ Under (Over)</u>	<u>% Under (Over)</u>
Public Facilities				
Rangeley Comfort Station	20,021	11,644	8,377	41.8%
Oquossoc Comfort Station	16,506	11,932	4,574	27.7%
<i>Total Public Facilities</i>	<u>36,527</u>	<u>23,576</u>	<u>12,951</u>	<u>35.5%</u>
Other Expenditures				
Culture	16,020	15,442	578	3.6%
General Assistance	2,000	1,754	246	12.3%
County Tax	1,220,080	1,220,080	-	0.0%
Education	3,920,797	2,940,597	980,200	25.0%
Donations	176,427	139,445	36,982	21.0%
Capital Purchases	180,500	15,553	164,947	91.4%
Debt Service	477,629	228,776	248,853	52.1%
Overlay	33,483	23,833	9,650	28.8%
<i>Total Other Expenditures</i>	<u>6,026,936</u>	<u>4,585,480</u>	<u>1,441,456</u>	<u>23.9%</u>
Other Financing Uses				
Transfers Out	796,295	796,295	-	0.0%
<i>Total Other Financing Uses</i>	<u>796,295</u>	<u>796,295</u>	<u>-</u>	<u>0.0%</u>
TOTAL EXPENDITURES AND OUTFLOWS	11,277,174	8,514,139	2,763,035	24.5%
CHANGE IN FUND BALANCE	(1,149,203)	1,986,091	(3,135,294)	

4/22/2025 Grant Status Report

Grant Name	Department/Purpose	Application Date	Close Date	Grant Amount	Town Match	TM Approval Date	BOS Acceptance Date	Status
Scenic Byways Grant	Admin- Gateway Improvements (MaineDOT, RLHT, Town)	4/25/2022	6/15/2022	\$ 481,550.00	\$ 65,000.00	N/A	9/5/2023	Six year grant lifespan. 1.16.2024 BOS authorized TM to sign MDOT Agreement. RFP released week of May 20th. BOS authorized amended MOU with MaineDOT on 12-2-24 and payment for design from Highway Reserve.
Boating Facility Fund Maine DACF	Parks (Admin)- Fish Screen Launch Improvements Design	7/19/2023	7/19/2023	\$ 26,700.00	\$ 8,900.00	6/5/2023	8/21/2023	Grant agreement expected from BFF. Email sent to BFF on 1-11-24 for update. 2.5.2024 BOS authorized TM to sign Project Agreement.
Boating Facility Fund Maine DACF	Planks for Ramp	9/17/2024	9/17/2024	\$190 each X 34 pieces	\$ -	9/17/2024	10/7/2024	Grant declined by BOS on 12-2-24. Planks were purchased by contractor as specified in agreement.
MMA Risk Reduction	Police Town Office/PSB Keycard Security Locks for entrance doors	9/9/2024	9/15/2024	\$ 3,000.00	\$ 1,675.00	9/9/2024	11/4/2024	This grant is for new locking devices for main entrances to the Town Office. Award notification 10-18-24. BOS accepted 11/4/2024.
Homeland Security - MEMA	Police / Cruiser Laptops (MDTs)	5/24/2024	5/31/2024	\$ 7,005.75	\$ -	5/23/2024	11/4/2024	TM has approved the grant. Awarded 10/22/2024. Accepted by the BOS on 11/4/2024. 4/16/2025 - Federal pause on reimbursements.
2024 COPS Hiring Program	Police / Hiring Payroll Offset	6/6/2024	6/12/2024	\$125K over 3 years	25% + difference in pay and benefits	6/4/2024	12/2/24 - Declined	Award offered after third officer hired. No longer eligible. 10-21-24 TM working to decline & close in DOJ portal.
Stephen & Tabitha King Foundation	Burn & Learn Educational Equipment	4-1-204	4/15/2024	\$ 21,828.50	\$ -	4/1/2024	7/15/2024	7/15/2024 BOS accepted the grant.
MaineDOT	In-Road Pedestrian Signs	11/5/2024	11/5/2024	\$ -	\$ -	11/5/2024	12/16/2024	Notified Board
2025 eCitation Printer Reimbursement	Police / In-car printers for eCitations	3/1/2025	3/15/2025	\$1,800 (\$600 per unit)	Cost of installation	1/27/2025		
2025 Forestry Grant	Fire - Rescue Tech Pant and Coat	10/15/2024	11/20/2024	\$8,400	50%	2/26/2025	3/3/2025	Rec'd and BOS approved 3/3/2025
Public Safety Health and Wellness Reimbursement Fund	Police Department	3/11/2025	3/25/2025	\$43,242.61	\$ -	3/18/2025		